

STATE OF NEVADA

JOE LOMBARDO
Governor

DR. KRISTOPHER SANCHEZ
Director



NED GAINES
Commissioner

DEPARTMENT OF BUSINESS AND INDUSTRY
DIVISION OF INSURANCE

**NOTICE OF WORKSHOP
TO SOLICIT COMMENTS ON PROPOSED REGULATION
(CAUSE NO. 25.0181)
AND WORKSHOP AGENDA**

The Nevada Division of Insurance (“Division”) is hosting an informal workshop to propose the adoption, amendment, or repeal of regulations pertaining to Nevada Administrative Code (“NAC”) chapter(s) 686B. The workshop shall take place as follows:

Date: **February 17, 2026**
Time: **9:00 a.m. PST**
Location: **This workshop will be held virtually via Microsoft Teams as well as in person. See options below.**

To join by Microsoft Teams, click on the URL and enter the meeting number and Passcode when/if prompted.

URL: [**Join meeting here**](#)

Meeting Number: 246 510 037 895 87

Passcode: uY38pb2W

To join by telephone, call the telephone number shown below and enter the access code when prompted.

Phone-in Access: 1-775-321-6111 United States, Reno

Access Code: 802 941 169#

To attend in person, the following physical locations are available:

Nevada Division of Insurance
1818 E. College Pkwy., Ste. 103
Carson City, NV 89706

Nevada Division of Insurance
3300 W. Sahara Ave.
Red Rock Room, 4th Fl., Ste. 440
Las Vegas, NV 89102

Live public comment and written public comment will be taken as designated in the Workshop Agenda.

The purpose of this workshop is to solicit comments from interested persons on the general topic(s) that may be addressed in the proposed regulation; and to assist in determining whether the proposed regulation is likely to impose a direct and significant burden upon a small business or directly restricts the formation, operation, or expansion of a small business.

WORKSHOP AGENDA

1. Open Workshop: Cause No. 25.0181.
2. Presentation of Proposed Regulation: **FLEX RATING THRESHOLDS**

A REGULATION relating to Section 20.3, subsection 5 of Assembly Bill 376 of the 83rd Legislative Session (2025) of the State of Nevada requiring the Commissioner to establish the maximum percentage of overall rate impact and individual rate disruption that a proposed increase in rates may have to qualify for the program of flex rating established pursuant to subsection 3 of section 20.3. This proposed regulation sets those thresholds.

3. Public Comment.
4. Close Workshop: Cause No. 25.0181.

Note: Any agenda item may be taken out of order; items may be combined for consideration by the public body; items may be pulled or removed from the agenda at any time; and discussion relating to an item may be delayed or continued at any time. The meeting presenter, within his/her discretion, may allow for public comment on individual agenda items.

A copy of all materials relating to this proposed regulation may be obtained by visiting the Division's internet website at <https://doi.nv.gov/News-Notices/Regulations/> or by contacting the Division by email to regs@doi.nv.gov. Members of the public who would like additional information about a proposed regulation may contact the Division by email to regs@doi.nv.gov. Members of the public are encouraged to submit written comments for the record no later than **February 10, 2026**. Written comments may be emailed to regs@doi.nv.gov or mailed to 1818 E. College Parkway, Suite 103, Carson City, Nevada 89706.

We are pleased to make reasonable accommodations for attendees with disabilities. Please notify the Division of your request for reasonable accommodation in writing no later than five (5) working days before the workshop via email to regs@doi.nv.gov.

Notice of the workshop has been provided as follows:

By email to all persons on the Division's email list for noticing of administrative regulations.

By email for posting by the Nevada State Library, Archives and Public Records Administrator.

By email for posting by the State of Nevada County Libraries.

By email for posting by the Nevada Legislature.

Published to the Nevada Legislature website: <https://leg.state.nv.us/>.

Published to the Division of Insurance website: <https://doi.nv.gov/>.

Published to the State of Nevada Public Notice website: <https://notice.nv.gov/>.

DATED this 26th day of January 2026.



NED GAINES
Commissioner of Insurance

**PROPOSED PERMANENT REGULATION OF THE
COMMISSIONER OF INSURANCE**

LCB File No. R...-26

November 18, 2025

EXPLANATION – Matter in *italics* is new; matter in brackets [~~omitted material~~] is material to be omitted.

AUTHORITY: § 1, NRS 679B.130 and Sec. 20.3 of Assembly Bill 376 from the 83rd Legislative Session (2025)

A REGULATION relating to Section 20.3, subsection 5 of Assembly Bill 376 of the 83rd Legislative Session (2025) of the State of Nevada requiring the Commissioner to establish the maximum percentage of overall rate impact and individual rate disruption that a proposed increase in rates may have to qualify for the program of flex rating established pursuant to subsection 3 of section 20.3. This proposed regulation sets those thresholds.

Section 1. Chapter 686B of the Nevada Administrative Code is hereby amended by adding thereto a new section to read as follows:

1. In order for the Commissioner to determine that a filing is eligible for the program of flex-rated filing established pursuant to Sec. 20.3 of Assembly Bill 376 from the 83rd Legislative Session (2025), the filing must contain:

- (a) An overall rate impact of no more than 4 percent; and*
- (b) An individual rate disruption of no more than 10 percent.*

2. For the purposes of subsection 3 of Sec. 20.3 of Assembly Bill 376 from the 83rd Legislative Session (2025), filings affecting new business on a prospective basis:

- (a) Will be subject to the same cumulative limitation over 12 months as applies to existing policyholders; and*
- (b) Will apply to the cumulative limitation calculation for existing policyholders if the policy has been in effect for fewer than 12 months.*

STATE OF NEVADA
DEPARTMENT OF BUSINESS & INDUSTRY
DIVISION OF INSURANCE

Determination of Necessity of Small Business Impact Statement
NRS 233B.0608(1)

FLEX RATING THRESHOLDS

EFFECTIVE DATE OF REGULATION:
Upon filing with the Nevada Secretary of State

1. BACKGROUND.

Assembly Bill 376 (“the Bill”) of the 83rd Legislative Session (2025) of the State of Nevada establishes a program of flex-rated filing in Section 20.3. A rate filing submitted to the Nevada Division of Insurance is eligible for the program of flex-rated filing if the filing has been submitted through the System for Electronic Rate and Form Filing under the program of flex-rated filing and meets the requirements of Section 20.3 of the Bill. Pursuant to Subsection 20.3(5) of the Bill, on or before June 1, 2026, the Commissioner shall establish the maximum percentage of overall rate impact and the maximum percentage of individual rate disruption for a filing for a proposed increase in a rate to qualify for filing under the program of flex-rated filing. This regulation establishes those thresholds at 4 percent for the maximum percentage of overall rate impact and 10 percent for the maximum percentage of individual rate disruption.

2. DESCRIPTION OF SOLICITATION SHOWING A CONCERTED EFFORT. NRS 233B.0608(1).

The Division did not conduct an extensive solicitation to see how the proposed regulation would affect small businesses. The proposed regulation sets maximum thresholds required by statute for insurers to file small rate increases for home insurance via a streamlined process. It is not anticipated that setting these parameters will impose a direct and significant economic burden.

3. DOES THE PROPOSED REGULATION IMPOSE A DIRECT AND SIGNIFICANT ECONOMIC BURDEN UPON A SMALL BUSINESS OR DIRECTLY RESTRICT THE FORMATION, OPERATION OR EXPANSION OF A SMALL BUSINESS? NRS 233B.0608(1).

NO YES

4. HOW WAS THAT CONCLUSION REACHED? NRS 233B.0608(3).

The regulation sets maximum thresholds required by statute for insurers to file small rate increases for home insurance via a streamlined process. It is anticipated that most insurers submitting such filings are not small businesses as defined in NRS 233B.0382. Moreover, the program of flex-rated filing is limited to insurance of real property for personal lines and so would not affect any insurance product purchased by a small business in Nevada.

I, NED GAINES, Commissioner of Insurance for the State of Nevada, hereby certify that, to the best of my knowledge or belief, a concerted effort was made to determine the impact of the proposed regulation on small businesses and that the information contained in this statement is accurate. (NRS 233B.0608(3))

January 26, 2026

(DATE)



NED GAINES
Commissioner of Insurance