NAC 706.465 Transfer of interest in certificate or in corporation holding certificate. (NRS 706.8818)

- 1. An interest in a certificate or in a corporation holding a certificate may not be transferred without first making application to and securing approval of the Authority.
- 2. A nonrefundable fee of \$2400 must accompany an application for a transfer of any interest in a certificate or in a corporation holding a certificate.
- 3. The Authority reserves the right to make an investigation before approving a transfer. Upon determining that an investigation is necessary, the Authority will notify the applicant of the estimated cost of the investigation. The Authority will not commence the investigation until the applicant has paid one-half of the estimated cost of the investigation and provided a before and after corporate structure wire diagram organizational chart.

[Taxicab Auth., Gen. Order No. 3 Rule 104, eff. 4-18-71] — (NAC A 10-13-88)