On July 30, 2008, in response to the nationwide foreclosure crisis, President Bush signed The Housing and Economic Recovery Act of 2008 which appropriated $180 million to NeighborWorks America. These funds were for the continuation of the National Foreclosure Mitigation Counseling Program originally authorized by the FY 2008 Consolidated Appropriations Act. Under the legislation, NeighborWorks America makes grants to State Housing Finance agencies who can demonstrate the need for funding to provide mortgage foreclosure mitigation assistance. Nevada Housing Division sub grants these funds to local HUD-certified counselors that can show they have successfully worked with financial institutions and borrowers facing default, delinquency and foreclosure.

The Housing Division is currently using $229,172 of grant funds from round 8 of the program. It is projected these funds will provide for 565 Level 1 and 320 Level 2 counseling sessions. Level 1 counseling sessions are primarily information gathering. Level 2 counseling sessions entail confirming income and budget as well as negotiation with servicers.

<table>
<thead>
<tr>
<th>Sub Grantee DBA name</th>
<th>Locations</th>
<th>Office Person</th>
</tr>
</thead>
<tbody>
<tr>
<td>Women's Development Center</td>
<td>4020 Pecos McLeod, Las Vegas, NV</td>
<td>702-796-7770, Teresa Torres</td>
</tr>
<tr>
<td>Community Services of Nevada</td>
<td>730 W. Cheyenne Av. # 10, N. Las Vegas, NV</td>
<td>702-307-1710, Estelina Garnett</td>
</tr>
<tr>
<td>Financial Guidance Center</td>
<td>2650 S. Jones Blvd., Las Vegas, NV</td>
<td>702-364-0344, Michelle Johnson</td>
</tr>
<tr>
<td>Financial Guidance Center</td>
<td>3100 Mill Street, Reno, NV</td>
<td>775-337-6363, Lucy Powell</td>
</tr>
<tr>
<td>Novodebt</td>
<td>2298 W. Horizon Ridge Pky, Henderson, NV</td>
<td>866-472-4557, Julie Anderson</td>
</tr>
</tbody>
</table>
HOME IS POSSIBLE HOME BUYER PROGRAMS

Program Summary – Down Payment Grant

Mortgage applicants with income below $95,500, who meet credit and underwriting requirements, and who are purchasing a home priced under $400,000, may qualify.

- Cash down payment grant equal to 4% of loan amount
- Competitive 30-year fixed mortgage rate
- Instant home equity
- We encourage responsible home buying and require a home buyer education course
- No first-time home buyer requirement
- Grant may be used for down payment and closing costs
- Must be primary residence
- New program is focused in Washoe and Clark County
- Does not slow down closing

Program Summary – Heroes Low Mortgage Rate

Aimed at those who are serving or have served our country. Mortgage applicants with income below $95,500, who meet credit and underwriting requirements, and who are purchasing a home priced under $400,000, may qualify.

- Inspired by Governor Sandoval’s proclamation making 2014 the Year of the Veteran
- Below market 30-year fixed mortgage rate
- No first-time home buyer requirement
- Must be primary residence
- We encourage responsible home buying and require a home buyer education course
- Available State-wide
- Does not slow down closing

More Information

- Find approved lenders on our website at: www.housing.nv.gov

www.housing.nv.gov