

SUMMARY OF RECOMMENDATIONS

LEGISLATIVE COMMITTEE TO OVERSEE THE WESTERN REGIONAL WATER COMMISSION

Senate Bill 487
(Chapter 531, *Statutes of Nevada 2007*)

The following is a summary of the recommendations unanimously approved during the 2009-2010 Interim by the Legislative Committee to Oversee the Western Regional Water Commission. The following bill draft requests (BDRs) will be submitted to the 76th Session of the Nevada Legislature:

1. Submit a BDR to authorize the issuance of bonds to finance loans made to provide financial assistance to persons to connect to the public water or sewer system in certain counties (Assembly Bill 54, Chapter 325, *Statutes of Nevada 2009*). **(BDR 20-243)**
2. Submit a BDR to allow issuance of County Bond Bank bonds to be issued for refunding of securities previously issued to an entity other than the County Bond Bank (similar to the State Bond Bank, refundings would be permitted only for securities issued on and after the effective date of the law that permits creation of the Bond Bank). **(BDR 20-244)**

Note: At the Committee's final meeting, Steve Walker, representing several Nevada counties, testified that his clients would like to amend the bill resulting from Recommendation No. 1 in order to allow counties in the State with populations under 40,000 to issue bonds and finance loans to assist persons wanting to connect to municipal water and sewer systems. Although the Committee could not act on the request at the work session, the members did voice their support for the proposal.