

**PROPOSED REGULATION OF THE BOARD OF THE  
PUBLIC EMPLOYEES' BENEFITS PROGRAM**

**LCB File No. R062-03**

July 30, 2003

EXPLANATION – Matter in *italics* is new; matter in brackets ~~omitted material~~ is material to be omitted.

AUTHORITY: §1, NRS 287.043.

**Section 1.** NAC 287.135 is hereby amended to read as follows:

287.135 “Retired officer or employee” means ~~an~~ :

*1. An officer or employee of the State or a public agency who has met the requirements to receive, and is receiving any distribution of, benefits from:*

~~1.]~~ *(a)* The Judges’ Retirement System;

~~2.]~~ *(b)* The Public Employees’ Retirement System (PERS);

~~3.]~~ *(c)* The Legislators’ Retirement System;

~~4.— A retirement program for professional employees offered by or through the University and Community College System of Nevada pursuant to NRS 286.802; or~~

~~—5.] or~~

*(d)* A long-term disability plan of the State or a public agency.

*2. An officer or employee of the State or a public agency who:*

*(a) Has met the requirements to receive, and is receiving any distribution of, benefits from a retirement program for professional employees offered by or through the University and Community College System of Nevada, including, without limitation, a retirement plan*

*alternative provided pursuant to NRS 286.802, a tax sheltered annuity or a deferred compensation plan; and*

*(b) Has participated in the retirement program described in paragraph (a) for at least 5 years as a full-time employee or the equivalent of a full-time employee.*