

**PROPOSED REGULATION OF THE
COMMISSION ON ECONOMIC DEVELOPMENT**

LCB File No. R145-07

October 25, 2007

EXPLANATION – Matter in *italics* is new; matter in brackets [~~omitted material~~] is material to be omitted.

AUTHORITY: §1, NRS 231.139.

A REGULATION relating to economic development; establishing the meaning of “consistent with the State Plan for Industrial Development and Diversification” for the purposes of NRS 231.139; and providing other matters properly relating thereto.

Section 1. Chapter 231 of NAC is hereby amended by adding thereto a new section to read as follows:

For the purposes of NRS 231.139, a business is “consistent with the State Plan for Industrial Development and Diversification” if:

1. The business being considered for the benefits provided pursuant to NRS 704.223 is the type of business that is consistent with the current goals of the Commission concerning industrial development and diversification, as evidenced by the Commission’s certification of the business;

2. The average hourly wage paid by the business to its employees in this State is at least equal to the average statewide industrial hourly wage as established by the Employment Security Division of the Department of Employment, Training and Rehabilitation on July 1 of each fiscal year;

3. The business provides a health insurance plan for all employees that includes, without limitation, an option for health insurance coverage for dependents of employees;

4. The business is registered pursuant to the laws of this State or the applicant commits to obtain a valid business license and any other permit required by the state, county, city or town in which the business operates;

5. The business has:

(a) Obtained a statement from the governing body of the affected county, school district and city, if applicable, that is signed and dated, indicating that the county, school district or city acknowledges the possibility of the business obtaining the benefits provided pursuant to NRS 704.223 if the Commission certifies the business; and

(b) Provided a copy of the statement described in paragraph (a) to the Commission;

6. If the business is applying for an abatement pursuant to paragraph (a) of subsection 1 of NRS 701A.210, the business agrees to provide the Commission, at their request, with proof that the business is in compliance with the provisions of that paragraph; and

7. The business has executed an agreement with the Commission that grants the Commission the right to review any document which the Commission determines is necessary to verify the eligibility of the business for the benefits provided pursuant to NRS 704.223.