

LCB File No. R133-08

PROPOSED REGULATION OF THE COMMISSIONER OF FINANCIAL INSTITUTIONS

Explanation: Material in *bold italics* is new material; material lined out within ~~bold brackets~~ is material to be omitted.

Purpose: To adopt regulations under chapters 657 through 668 of the Nevada Administrative Code relating to banks, establishing the amount of certain fees; providing for certain definitions and policies; and providing other matters properly relating thereto.

General Authority: NRS 658.015, 658.096, 659.045, 660.075, 662.245, 666.015, 666.315, 666A.120, 666A.160.

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Sec. 1. Chapters 657 through 668 of the NAC is hereby amended by adding thereto the provisions set forth as sections 2 through 9, inclusive, of this regulation.

Sec. 2. NAC 658.050 is hereby amended as follows:

NAC 658.050 Fees: Renewal of license for parent bank, branch bank or trust office; application for new branch bank or trust office. (NRS 658.096, 658.105)

1. On or before June 30 of each year, each licensed bank shall pay to the Division of Financial Institutions of the Department of Business and Industry:

(a) A fee of ~~[\$300]~~ *\$400* for the renewal of the license of each parent bank pursuant to NRS 658.096.

(b) A fee of ~~[\$150]~~ \$200 for the renewal of the license of each branch bank or trust office pursuant to NRS 658.096.

2. An application for a new branch bank or trust office submitted pursuant to NRS 658.096 must be accompanied by a fee of ~~[\$300]~~ \$400.

Sec. 3. NAC 659.030 is hereby amended as follows:

NAC 659.030 Fee for application and survey of proposed bank. (NRS 658.105, 659.045) An applicant for licensure as a bank must pay to the Division of Financial Institutions of the Department of Business and Industry a nonrefundable fee of ~~[\$4,500]~~ \$6,000 for the application and survey.

Sec. 4. NAC 662.120 is hereby amended as follows:

NAC 662.120 Appointment of foreign organization to act as fiduciary: Fees for appointment and service of process. (NRS 658.105, 662.245)

1. A document filed with the Secretary of State by an organization that seeks to be appointed to act as a fiduciary pursuant to NRS 662.245 must be accompanied by a fee of ~~[\$15]~~ \$20.

2. Service of process filed with the Secretary of State for an organization appointed to act as a fiduciary pursuant to NRS 662.245 must be accompanied by a fee of ~~[\$15]~~ \$20.

Sec. 5. NAC 666.010 is hereby amended as follows:

NAC 666.010 Nevada depository institution: Fee for application for approval of merger, consolidation or transfer of assets and liabilities. (NRS 658.105, 666.015) An application submitted by a Nevada depository institution for approval of a merger pursuant to NRS 666.015 must be accompanied by a nonrefundable fee of ~~[\$4,500]~~ \$6,000.

Sec. 6. NAC 666.020 is hereby amended as follows:

NAC 666.020 Fee for application for approval to take certain actions affecting depository institution or holding company whose home state is Nevada. (NRS 658.105, 666.315) An application for approval to take certain actions that is submitted pursuant to NRS 666.315 must be accompanied by a nonrefundable fee of ~~[\$4,500]~~ \$6,000.

Sec. 7. NAC 666A.010 is hereby amended as follows:

NAC 666A.010 State representative office: Licensing fees. (NRS 658.105, 666A.120) An application for a license to establish and maintain a state representative office submitted pursuant to NRS 666A.120 must be accompanied by a fee of ~~[\$300]~~ \$400. The annual fee for renewal is ~~[\$150]~~ \$200.

Sec. 8. NAC 666A.020 is hereby amended as follows:

NAC 666A.020 State branch or agency: Fee for application to obtain certificate of authority to engage in fiduciary activities. (NRS 658.105, 666A.160) An application to obtain a certificate of authority to engage in fiduciary activities submitted pursuant to NRS 666A.160 must be accompanied by a fee of ~~[\$750]~~ \$1,000.