LCB File No. R169-08

PROPOSED REGULATION OF THE COMMISSIONER OF INSURANCE

PROPOSED REGULATION CONCERNING PRODUCER COMPENSATION

EXPLANATION – Matter in *italics* is new; matter in brackets [omitted material] is material to be omitted.

A REGULATION relating to the compensation paid to a producer for the sale of a health benefit.

AUTHORITY: NRS 679B.130, NRS 689A.710 and NRS 689C.355

Section 1. Chapter 689A of NAC is hereby amended by adding a new section to read as follows:

Compensation paid to a producer for the sale of a health benefit plan is calculated as a:

- 1. Percentage of the total premium as defined by NRS 679A.115, or
- 2. Flat fee per application.
- Sec. 2. Chapter 689C of NAC is hereby amended by adding a new section to read as follows:

Compensation paid to a producer for the sale of a health benefit plan is calculated as a:

- 1. Percentage of the total premium as defined by NRS 679A.115, or
- 2. Flat fee per application.

Nothing in this section prohibits compensation from being based upon volume of business.