

**REVISED PROPOSED REGULATION OF THE
COMMISSIONER OF INSURANCE**

LCB File No. R169-08

August 7, 2008

EXPLANATION – Matter in *italics* is new; matter in brackets ~~[omitted material]~~ is material to be omitted.

AUTHORITY: §1, NRS 679B.130 and 689A.710; §2, NRS 679B.130, 689C.155 and 689C.355.

A REGULATION relating to insurance; revising provisions governing the calculation of compensation paid to a producer of insurance for the sale of various health benefit plans; and providing other matters properly relating thereto.

Section 1. Chapter 689A of NAC is hereby amended by adding thereto a new section to read as follows:

The compensation paid to a producer of insurance for the sale of a health benefit plan must be calculated as:

- 1. A percentage of the total premium, as defined in NRS 679A.115; or*
- 2. A flat fee per application.*

Sec. 2. Chapter 689C of NAC is hereby amended by adding thereto a new section to read as follows:

1. The compensation paid to a producer of insurance for the sale of a health benefit plan must be calculated as:

- (a) A percentage of the total premium, as defined in NRS 679A.115; or*
- (b) A flat fee per application.*

2. A producer of insurance may receive additional compensation based upon the volume of business transacted.