

LCB File No. R204-08

**PROPOSED REGULATION OF THE
COMMISSIONER OF INSURANCE**

EXPLANATION – Matter in *italics* is new; matter in brackets ~~omitted material~~ is material to be omitted.

AUTHORITY: NRS 679B.130, NRS 616B.732

A REGULATION relating to loss experience under a consolidated insurance program

Section 1. Chapter 616B of NAC is hereby amended by adding thereto new sections to read as follows:

Sec. 2. *Definition: “Plan for rating experience” has the meaning ascribed to it in NRS 686B.176.*

Sec. 3. *Industrial insurance: Loss experience under a consolidated insurance program*

1. For a consolidated insurance program established prior to July 1, 2007, the loss experience shall be attributed to the owner or principal contractor of the consolidated insurance program.

2. For a consolidated insurance program established on or after July 1, 2007, the loss experience shall be attributed to the contractor or subcontractor who is the direct employer of the injured employee.

3. The Commissioner shall direct the advisory organization to revise the plan for rating experience to comply with this section.