

LCB File No. R213-08

PROPOSED REGULATION OF THE COMMISSIONER OF FINANCIAL INSTITUTIONS

(These sections relating to fees were split out from R141-08 for separate consideration)

Sec. 1. Chapter 645G of the NAC is hereby set forth as sections 2 through 16, inclusive, of this regulation.

Sec. 2. *The Commissioner shall charge and collect the following fees:*

- 1. For application for a license, a nonrefundable filing and investigation fee of \$1,000.*
- 2. For issuance of each original license, a nonrefundable fee of \$200.*
- 3. For annual renewal of a license, \$200.*
- 4. For issuance of a license to operate a branch office, \$200.*
- 5. For annual renewal of a license to operate a branch office, \$250.*
- 6. For issuance of a reciprocal license, \$150.*
- 7. For annual renewal of a reciprocal license, \$150.*
- 8. For reissuance of a license because of a change in the business address of the licensee, \$200.*

Sec. 3. 1. *The Commissioner will charge and collect a fee of \$100 per hour from each exchange facilitator for any supervision, examination, audit, investigation or hearing conducted pursuant to chapter 645G of NRS.*

2. The Commissioner will bill each exchange facilitator upon the completion of the activity for the fee established in subsection 1. The fee must be paid within 30 days after the date on which the bill is received. In addition to any other fee allowed by this chapter or chapter 645G of NRS, and except as otherwise provided in this subsection, any payment received after that date must include a penalty of 10 percent of the fee plus an additional 1 percent of the fee for each month, or portion of a month, that the fee is not paid. The Commissioner may waive the penalty for good cause.

3. Failure of an exchange facilitator to pay the fee required in subsection 1 as provided in this section constitutes grounds for revocation of its license.