

**PROPOSED REGULATION OF
THE COMMISSIONER OF FINANCIAL INSTITUTIONS**

LCB File No. R213-08

October 10, 2008

EXPLANATION – Matter in *italics* is new; matter in brackets ~~[omitted material]~~ is material to be omitted.

AUTHORITY: §§1 and 2, NRS 645G.220; §3, NRS 658.101.

A REGULATION relating to exchange facilitators; establishing licensing and other related fees; and providing other matters properly relating thereto.

Section 1. Chapter 645G of NAC is hereby amended by adding thereto the provisions set forth as sections 2 and 3 of this regulation.

Sec. 2. *The Commissioner will charge and collect the following fees:*

- 1. For an application for a license, a nonrefundable filing and investigation fee of \$1,000.*
- 2. For the issuance of a license, a nonrefundable fee of \$200.*
- 3. For the annual renewal of a license, \$200.*
- 4. For the issuance of a license for a branch office, \$200.*
- 5. For the annual renewal of a license for a branch office, \$250.*
- 6. For the issuance of a reciprocal license, \$150.*
- 7. For the annual renewal of a reciprocal license, \$150.*
- 8. For the reissuance of a license because of a change in the business address of the licensee, \$200.*

Sec. 3. 1. *The Commissioner will charge and collect a fee of \$100 per hour from each exchange facilitator for any supervision, examination, audit, investigation or hearing conducted pursuant to chapter 645G of NRS.*

2. The Commissioner will bill each exchange facilitator upon the completion of the activity for the fee established in subsection 1. The fee must be paid within 30 days after the date on which the bill is received. In addition to any other fee allowed by this chapter or chapter 645G of NRS, and except as otherwise provided in this subsection, any payment received after that date must include a penalty of 10 percent of the fee plus an additional 1 percent of the fee for each month, or portion of a month, that the fee is not paid. The Commissioner may waive the penalty for good cause.

3. Failure of an exchange facilitator to pay the fee required in subsection 1 as provided in this section constitutes grounds for revocation of its license.