PROPOSED REGULATION OF THE **COMMISSIONER OF INSURANCE**

LCB File No. R102-12

May 16, 2012

EXPLANATION - Matter in *italics* is new; matter in brackets formitted material is material to be omitted.

AUTHORITY: NRS 679B.130

A REGULATION to repeal regulations no longer deemed necessary by the Commissioner of Insurance.

Section 1. NAC 695C.280 is hereby repealed.

TEXT OF SECTION PROPOSED FOR REPEAL

NAC 695C.280 Schedules of charges. (NRS 679B.130, 695C.180, 695C.275)

1. An organization shall file its schedules of charges on January 1 of each year for that

calendar year. Any change in a schedule must be filed 30 days before the schedule is to be used.

If the Division does not disapprove the change within 30 days after it is filed, it shall be deemed

approved.

2. An organization may modify its schedules of charges for a subscriber based on the

subscriber's own experience or any other clearly defined factor for modification. The modified

schedule is not required to be filed with the Commissioner if it does not result in an increase or

decrease in the organization's charges in excess of 30 percent of the organization's filed base

charge. The loss experience or factor for modification must be clearly defined and supported by

documents and maintained as a part of the organization's records.