# PROPOSED REGULATION OF THE COMMISSIONER OF INSURANCE

#### **LCB File No. R132-13**

# NOTICE OF WORKSHOP TO SOLICIT COMMENTS ON PROPOSED REGULATIONS

The State of Nevada, Department of Business and Industry, Division of Insurance ("Division"), (775) 687-0700, is proposing the adoption, amendment or repeal of regulations pertaining to chapters 681B, 695A and 695B of the Nevada Administrative Code ("NAC"). A workshop has been set for **1:30 p.m., on April 16, 2014**, at 1818 East College Parkway, 1<sup>st</sup> floor hearing room, Carson City, Nevada 89706. Interested parties may also participate through a simultaneous videoconference conducted at the Bradley Building, 2501 East Sahara Avenue, 2<sup>nd</sup> floor conference room, Las Vegas, Nevada 89104.

The purpose of the workshop is: 1) To solicit comments from interested persons on the following general topics that may be addressed in the proposed regulation(s); and 2) To assist in determining whether the proposed regulation is likely to impose a direct and significant burden upon a small business, or directly restricts the formation, operation or expansion of a small business. Please submit written comments no later than April 9, 2014.

## LCB File No. R132-13. Risk-based Capital for insurers.

A regulation relating to insurance; defining certain health organizations; requiring each health organization to maintain a capital account with a net worth in an amount which is not less than the amount of risk-based capital; revising provisions relating to the formula set forth in the instructions concerning risk-based capital; revising various provisions applicable to risk-based capital insurers to also apply to health organizations; and providing other matters properly relating thereto.

A copy of all materials relating to the proposal(s) may be obtained at the workshop or by contacting the Division, 1818 East College Parkway, Suite 103, Carson City, Nevada 89706, (775) 687-0700. A reasonable fee for copying may be charged. Members of the public who would like additional information about the proposed regulation may contact Adam Plain, Insurance Regulation Liaison, at (775) 687-0783, or via e-mail to **aplain@doi.nv.gov**.

Notice of the workshop was provided via electronic means to all persons on the agency's email list for administrative regulations, and this Notice of Workshop to Solicit Comments on Proposed Regulations was posted to the agency's Internet Web site at <a href="http://doi.nv.gov/">http://doi.nv.gov/</a>, the Nevada Legislature's Internet Web site at <a href="http://www.leg.state.nv.us">http://www.leg.state.nv.us</a>, and provided to or posted at the following locations:

Department of Business and Industry Division of Insurance 1818 East College Parkway, Suite 103 Carson City, NV 89706

Capitol Press Room Capitol Building Basement Carson City, NV 89710

Legislative Counsel Bureau 401 South Carson Street Carson City, NV 89701

Blasdel Building 209 East Musser Street Carson City, NV 89701

Office of the Governor Capitol Building Carson City, NV 89710

Carson City Library 900 North Roop Street Carson City, NV 89701

Clark County District Library 833 Las Vegas Boulevard North Las Vegas, NV 89101

Elko County Library 720 Court Street Elko, NV 89801

Eureka Branch Library P.O. Box 293 Eureka, NV 89316

Lander County Library P.O. Box 141 Battle Mountain, NV 89820

Lyon County Library 20 Nevin Way Yerington, NV 89447 Department of Business and Industry Division of Insurance 2501 East Sahara Avenue, Suite 302 Las Vegas, NV 89104

Donald W. Reynolds Press Center 102 North Curry Street Carson City, NV 89701

Office of the Attorney General 100 North Carson Street Carson City, NV 89701

Nevada State Library & Archives 100 North Stewart Street Carson City, NV 89701

Carson City Courthouse 885 East Musser Street Carson City, NV 89701

Churchill County Library 553 South Main Street Fallon, NV 89406

Douglas County Library P.O. Box 337 Minden, NV 89423

Esmeralda County Library P.O. Box 430 Goldfield, NV 89013

Humboldt County Library 85 East 5<sup>th</sup> Street Winnemucca, NV 89445

Lincoln County Library P.O. Box 330 Pioche, NV 89043-0330

Mineral County Public Library P.O. Box 1390 Hawthorne, NV 89415 Pershing County Library P.O. Box 781 Lovelock, NV 89419

Tonopah Public Library P.O. Box 449 Tonopah, NV 89049

White Pine County Library 950 Campton Street Ely, NV 89301 Storey County Clerk P.O. Drawer D Virginia City, NV 89440

Washoe County Library P.O. Box 2151 Reno, NV 89505-2151

Members of the public who are disabled and require special accommodations or assistance at the workshop are requested to notify the Commissioner's secretary in writing at 1818 East College Parkway, Suite 103, Carson City, Nevada 89706, or by calling (775) 687-0700, no later than five (5) working days prior to the hearing.

DATED this 24th day of March, 2014.

/s

SCOTT J. KIPPER
Commissioner of Insurance

## NEVADA DIVISION OF INSURANCE AGENDA

#### **PUBLIC REGULATION WORKSHOP**

#### **APRIL 16, 2014**

#### 1:30 P.M.

#### In Carson City:

1818 E. College Pkwy., 1<sup>st</sup> Floor Hearing Room, Carson City, NV 89706 (Insurance Division Office located in Suite 103)

# Videoconferenced to Las Vegas:

2501 E. Sahara Ave., 2<sup>nd</sup> Floor Conference Room, Las Vegas, NV 89104 (Insurance Division Office located in Suite 302)

#### PROPOSED REGULATION:

- 1. LCB FILE NO. R132-13: Risk-Based Capital For Insurers
  - a. Presentation by Division of Insurance Corporate and Financial Section
  - b. Public Comments to be Received