

**PROPOSED REGULATION OF THE
PUBLIC UTILITIES COMMISSION OF NEVADA**

LCB File No. R005-15

May 22, 2015

EXPLANATION – Matter in *italics* is new; matter in brackets ~~[omitted material]~~ is material to be omitted.

AUTHORITY: §1, NRS 703.025, 704.210 and 704.7881.

A REGULATION relating to energy; revising the discounted electric rates that an electric utility is required to charge to eligible participants in the Economic Development Electric Rate Rider Program; and providing other matters properly relating thereto.

Legislative Counsel's Digest:

Existing law establishes the Economic Development Electric Rate Rider Program. The Program requires the Public Utilities Commission of Nevada to charge discounted rates for electricity to eligible participants in the Program to encourage the location or relocation of new commercial and industrial businesses in this State. (NRS 704.7871-704.7882) The Legislature recently extended the duration of the Program from 5 years to 10 years. (Section 2 of chapter 3, Statutes of Nevada 2014, 28th Special Session, at pp. 8-9, NRS 704.7877)

Existing regulations set forth the discounted electric rates that an electric utility is required to charge to participants in each year of a contract for electric service in accordance with the provisions of the Program. (NAC 704.8955) This regulation revises those rates to conform to the newly extended duration of the Program.

Section 1. NAC 704.8955 is hereby amended to read as follows:

704.8955 The discounted electric rates that an electric utility shall charge pursuant to the Program must be:

1. In the first *and second* year of a contract entered into pursuant to NRS 704.7877, a reduction of 30 percent in the base tariff energy rate.
2. In the ~~[second]~~ *third, fourth, fifth and sixth* year of a contract entered into pursuant to NRS 704.7877, a reduction of 20 percent in the base tariff energy rate.

3. In the ~~third~~ *seventh and eighth* year of a contract entered into pursuant to NRS 704.7877, a reduction of ~~20~~ *10* percent in the base tariff energy rate.
- ~~{4. In the fourth year of a contract entered into pursuant to NRS 704.7877, a reduction of 10 percent in the base tariff energy rate.}~~