PROPOSED REGULATION OF THE COMMISSIONER OF INSURANCE

LCB File No. R108-16

NOTICE OF WORKSHOP TO SOLICIT COMMENTS ON PROPOSED REGULATIONS AND WORKSHOP AGENDA

The State of Nevada, Department of Business and Industry, Division of Insurance ("Division"), is proposing the adoption, amendment or repeal of regulations pertaining to **chapter(s) 680A** of the Nevada Administrative Code ("NAC"). A workshop has been set for **11:00 a.m. on September 21, 2016**, at the following location:

Nevada Division of Insurance, 1st Floor Hearing Room 1818 E. College Parkway, Suite 103 Carson City, Nevada 89706

Interested persons may also participate through a simultaneous videoconference conducted at:

Nevada Division of Insurance, 3rd Floor Conference Room Bradley Building 2501 E. Sahara Avenue, Suite 302 Las Vegas, Nevada 89104

The purpose of the workshop is to solicit comments from interested persons on the following general topic(s) that may be addressed in the proposed regulation; and to assist in determining whether the proposed regulation is likely to impose a direct and significant burden upon a small business or directly restricts the formation, operation or expansion of a small business. Please submit any written comments no later than **September 14, 2016**.

LCB File No. R108-16. Internal Audit. (NAC 680A)

A REGULATION relating to insurance; requiring the establishment of an internal audit function for certain insurers and groups of insurers; revising provisions relating to auditing for insurers and groups of insurers; and providing other matters properly relating thereto.

A copy of all materials relating to the proposal(s) may be obtained at the workshop or by visiting the Division's Internet Web site at http://doi.nv.gov/ or by contacting the Division, 1818 E. College Parkway, Suite 103, Carson City, Nevada 89706, (775) 687-0700. A reasonable fee for copying may be charged. Members of the public who would like additional information about the proposed regulation may contact Omar Akel, Chief Insurance Examiner, Corporate and Financial Affairs, at (775) 687-0743, or via e-mail to oakel@doi.nv.gov.

Notice of the workshop was provided via electronic means to all persons on the agency's e-mail list for noticing of administrative regulations. This *Notice of Workshop to Solicit Comments on Proposed Regulations* was posted to the agency's Internet Web site at http://doi.nv.gov/, the Nevada Legislature's Internet Web site at http://www.leg.state.nv.us, and at the following locations:

Department of Business and Industry

Division of Insurance 1818 East College Parkway, Suite 103 Carson City, Nevada 89706

Legislative Building 401 South Carson Street Carson City, Nevada 89701

Blasdel Building 209 East Musser Street Carson City, Nevada 89701

Nevada Department of Employment, Training and Rehabilitation 2800 E. Saint Louis Ave. Las Vegas, NV 89104

Carson City Library 900 North Roop Street Carson City, Nevada 89701

Douglas County Library P.O. Box 337 Minden, Nevada 89423

Esmeralda County Library P.O. Box 430 Goldfield, Nevada 89013

Humboldt County Library 85 East 5th Street Winnemucca, Nevada 89445

Las Vegas-Clark County Library District 7060 W. Windmill Lane Las Vegas, NV 89113

Lyon County Library 20 Nevin Way Yerington, Nevada 89447 Department of Business and Industry Division of Insurance 2501 East Sahara Avenue, Suite 302 Las Vegas, Nevada 89104

Grant Sawyer Building 555 East Washington Avenue Las Vegas, Nevada 89101

Capitol Building Main Floor 101 North Carson Street Carson City, Nevada 89701

Nevada State Library & Archives 100 North Stewart Street Carson City, Nevada 89701

Churchill County Library 553 South Main Street Fallon, Nevada 89406

Elko County Library 720 Court Street Elko, Nevada 89801

Eureka Branch Library P.O. Box 293 Eureka, Nevada 89316

Lander County Library P.O. Box 141 Battle Mountain, Nevada 89820

Lincoln County Library P.O. Box 330 Pioche, Nevada 89043-0330

Mineral County Public Library P.O. Box 1390 Hawthorne, Nevada 89415 Pershing County Library P.O. Box 781 Lovelock, Nevada 89419

Tonopah Public Library P.O. Box 449 Tonopah, Nevada 89049

White Pine County Library 950 Campton Street Ely, Nevada 89301 Storey County Clerk P.O. Drawer D Virginia City, Nevada 89440

Washoe County/Downtown Reno Library P.O. Box 2151 Reno, Nevada 89505-2151

Members of the public who are disabled and require special accommodations or assistance at the workshop are requested to notify the Commissioner's secretary, in writing, no later than five (5) working days before the meeting: 1818 E. College Parkway, Suite 103, Carson City, Nevada 89706, or suebell@doi.nv.gov.

DATED this 1st day of September, 2016.

WORKSHOP AGENDA

The State of Nevada, Department of Business and Industry, Division of Insurance

September 21, 2016 • 11:00 a.m.

Location of Workshop:

Office of the Division of Insurance 1818 E. College Pkwy., 1st Floor Hearing Room Carson City, NV 89706 (Division Offices located in Suite 103)

Available via Videoconference at:

Office of the Division of Insurance 2501 E. Sahara Ave., 3rd Floor Conference Room Las Vegas, NV 89104 (Division Offices located in Suite 302)

- 1. Call to Order: R108-16.
- 2. Presentation and Discussion of Proposed Regulation. (For Possible Action)

LCB File No. R108-16. Internal Audit. (NAC 680A)

A REGULATION relating to insurance; requiring the establishment of an internal audit function for certain insurers and groups of insurers; revising provisions relating to auditing for insurers and groups of insurers; and providing other matters properly relating thereto.

3. Public Comment.

4. Closure: R108-16.

5. Adjournment.

Supporting public material for this meeting may be requested from Susan Bell, Legal Secretary, Nevada Division of Insurance, 1818 E. College Parkway, Carson City, Nevada 89706, (775) 687-0704, or suebell@doi.nv.gov.

Note: Any agenda item may be taken out of order; items may be combined for consideration by the public body; and items may be pulled or removed from the agenda at any time. The Hearing Officer, within his/her discretion, may allow for public comment on individual agenda items. Public comment may be limited to three minutes per speaker.

Members of the public are encouraged to submit written comments for the record.

We are pleased to make reasonable accommodations for attendees with disabilities. Please notify the Commissioner's secretary, in writing, no later than five (5) working days before the meeting: 1818 E. College Parkway, Suite 103, Carson City, Nevada 89706, or suebell@doi.nv.gov.

NOTICES FOR THIS MEETING HAVE BEEN POSTED IN ACCORDANCE WITH NRS 241 AT THE FOLLOWING LOCATIONS:

Nevada Division of Insurance, 1818 E. College Parkway, Suite 103, Carson City, Nevada 89706

Nevada Division of Insurance, 2501 E. Sahara Avenue, Suite 302, Las Vegas, Nevada 89104

Nevada State Legislative Building, 401 S. Carson Street, Carson City, Nevada 89701

Grant Sawyer State Office Building, 555 E. Washington Avenue, Las Vegas, Nevada 89101

Blasdel State Office Building, 209 E. Musser Street, Carson City, Nevada 89701

Nevada State Capitol, 101 N. Carson Street, Carson City, Nevada 89701

Nevada Dept. of Employment, Training and Rehabilitation, 2800 E. Saint Louis Avenue, Las Vegas, Nevada 89104 The State of Nevada Website (www.nv.gov)

The Nevada State Legislature Website (www.leg.state.nv.us)

The Nevada Division of Insurance Website (www.doi.nv.gov)