PROPOSED REGULATION OF THE NEVADA TRANSPORTATION AUTHORITY

LCB File No. R136-16

Docket 16-05004

REGULATION AND LICENSING OF TRANSPORTATION NETWORK COMPANIES

EXPLANATION – Matter in *italics* is new; matter in brackets [omitted material] is material to be omitted.

Section 1. Sec. 20 of the regulation now identified as LCB File No. R029-15 is herby amended to read:

- 1. One year after the date of issuance of a permit to a transportation network company, the company shall within 10 days, submit to the Authority a statement [of the] indicating the tier category listed in subsection 2 for the gross operating revenue of the transportation network company derived from the Nevada intrastate operations of the company for that year of operation. Upon receipt of the statement, the Authority will, within 10 days, issue to the transportation network company a notice of its annual regulatory assessment based on the company's tier in subsection 2.
- 2. The *annual* regulatory assessment described in subsection 1 *will be calculated based on the* [must be calculated at a rate of 1 percent of the] gross operating revenue of the transportation network company derived from the Nevada intrastate operations of the company reported in the statement by the company. A transportation network company shall pay an annual assessment based on the following schedule:
- (1) For a company whose gross annual revenue was not more than \$500,000, the annual assessment fee shall be \$6,000.00;
- (2) For a company whose gross annual revenue was not more than \$1,000,000, the annual assessment fee shall be \$30,000.00;
- (3) For a company whose gross annual revenue was not more than \$2,500,000, the annual assessment fee shall be \$60,000.00;
- (4) For a company whose gross annual revenue was not more than \$5,000,000, the annual assessment fee shall be \$150,000.00;
- (5) For a company whose gross annual revenue was not more than \$7,500,000, the annual assessment fee shall be \$300,000.00;

- (6) For a company whose gross annual revenue was not more than \$10,000,000, the annual assessment fee shall be \$420,000.00;
- (7) For a company whose gross annual revenue exceeds \$10,000,000, the annual assessment fee shall be \$500,000.00; and
- (8) For nonprofit applicants seeking authority limited to the transportation of elderly persons or persons with disabilities exclusively, \$600.00.

The Authority will annually reevaluate the **[regulatory]** *annual* assessment **[rate]** *schedule* based upon the total revenues generated from the fees set forth in section 16 of this regulation and the expenses of the Authority for the regulation of transportation network companies.

- 3. After the first year of operation, the transportation network company shall, no later than July 10th each year, submit to the Authority a statement indicating the tier category listed in subsection 2 for the gross operating revenue of the transportation network company derived from the Nevada intrastate operations of the company for that year of operation. Upon receipt of the statement, the Authority will, within 10 days, issue to the transportation network company a notice of its annual assessment based on the company's tier in subsection 2. Payment by the transportation network company of the annual assessment is due on July31st each year.
- 4. On or before May 15 of each year, each transportation network company shall submit, for the preceding calendar year, an annual report on a form prescribed by the Authority detailing:
 - (a) A description of the services performed by the transportation network company;
 - (b) Number of trips arranged using the transportation network company's software application in Nevada;
 - (c) Total number of drivers reported to the Authority pursuant to subsection 2 of section 19, by month;
 - (d) Gross revenue category pursuant to subsections 1 and 2 of this section; and
 - (e) A description of any new products launched in Nevada by the transportation network company.
- 5. Any annual report submitted by a transportation network company pursuant to subsection 3 of this section is confidential and must not be disclosed other than to employees of the Authority.
- 6[3]. As used in this section, the term "gross operating revenue of the transportation network company derived from Nevada intrastate operations of the company" does not include any revenue that is paid or in any other manner transferred to a driver.