PROPOSED REGULATION OF THE PUBLIC UTILITIES COMMISSION OF NEVADA

LCB FILE NO. R068-18I

The following document is the initial draft regulation proposed by the agency submitted on 04/04/2018

PROPOSED REGULATION OF

THE PUBLIC UTILITIES COMMISSION OF NEVADA

Docket No. 16-07032

EXPLANATION – Matter in **bold italics** is new.

AUTHORITY: § § 1 and 2, NRS 703.025, 704.210, 704.7821.

A REGULATION relating to portfolio energy credits; revising provisions governing the tracking of portfolio energy credits.

Section 1. Chapter 704 of NAC is hereby amended by adding thereto a new section to read as follows:

- 1. The Regulatory Operations Staff of the Commission may file a petition, pursuant to NAC 703.540, requesting that the Commission issue an Order requiring certain categories of portfolio energy systems to participate in a system of portfolio energy credits other than the system of portfolio energy credits set forth in NAC 704.8901 to 704.8937, inclusive e "Staff's PEC Petition (API)").
- 2. <u>Staff's PECAny PThe petition filed pursuant to section 1 of this regulation</u> must include, without limitation, the following information:
- (a) A description of the each applicable category of portfolio energy system that woulds be required to participate in a system of portfolio energy credits other than the system of portfolio energy credits set forth in NAC 704.8901 to 704.8937 included in the alternative system of portfolio energy credits;
- 3. A statement explaining why the each category of portfolio energy systems should be required to participate in a system of portfolio energy credits other than the system of portfolio energy credits set forth in NAC 704.8901 to 704.8937; and

(b)

- 4.(c) A statement explaining both adverse and beneficial effects of transitioning the applicable category of portfolio energy systems to a system of portfolio energy credits other than the system of portfolio energy credits set forth in NAC 704.8901 to 704.8937, inclusive.
 - 5. Prior to issuing an Order, the Commission shall conduct a hearing on the Staff's PEC

 Pretition to participate in a system of portfolio energy credits other than the system of portfolio energy credits set forth in NAC 704.8901 to 704.8937, inclusive.
 - **6. Sec. 2** NAC 704.8901 is hereby amended to read as follows:

704.8901 As used in NAC 704.8901 to 704.8937, inclusive, *and section 1 of this regulation*, unless the context otherwise requires, the words and terms defined in NAC 704.8903 to 704.8917, inclusive, have the meanings ascribed to them in those sections.