# NOTICE OF WORKSHOP TO SOLICIT COMMENTS ON PROPOSED REGULATION AND POLICY AND PROCEDURE AND WORKSHOP AGENDA

The State of Nevada, Department of Business and Industry, Director's Office ("Department") is proposing the adoption, amendment or repeal of a regulation and a policy and procedure pertaining to **chapter 597** of the Nevada Administrative Code ("NAC") and a regulatory sandbox program for Nevada. A workshop has been set for **1:00 p.m. on November 21, 2019,** at the following location:

Nevada Room Nevada State Business Center Nevada Department of Business and Industry 3300 W. Sahara Avenue, Suite 400 Las Vegas, Nevada 89102

Interested persons may also participate through a simultaneous videoconference conducted at:

1<sup>st</sup> Floor Hearing Room Nevada Division of Insurance Nevada Department of Business and Industry 1818 E. College Parkway Carson City, Nevada 89706

The purpose of the workshop is to solicit comments from interested persons on the following general topic(s) that may be addressed in the proposed regulation(s) and policy and procedure; and to assist in determining whether the proposed item(s) are likely to impose a direct and significant burden upon a small business or directly restricts the formation, operation or expansion of a small business. Please submit any written comments no later than **November 15, 2019.** 

#### LCB File No. R089-19.

## **Regulatory Experimentation Program for Product Innovation**

A regulation relating to certain financial businesses, products and services; establishing the Regulatory Experimentation Program for Product Innovation and setting forth certain requirements for the operation of the Program; and providing other matters properly relating thereto.

# <u>Department of Business and Industry, Policy and Procedure X.0.0.</u> <u>Regulatory Experimentation Program for Product Innovation</u>

A policy and procedure to establish guidelines for the Nevada Regulatory Experimentation Program for Product Innovation for use and reference by Department employees as well as applicants or participants of the Program.

A copy of all materials relating to the proposal(s) may be obtained at the workshop or by visiting the Department's Internet Web site at <a href="http://business.nv.gov/">http://business.nv.gov/</a> or by contacting the Department, 3300 W. Sahara Avenue, Suite 425, Las Vegas, Nevada 89102, (702) 486-2750. A reasonable fee for copying may be charged. Members of the public who would like additional information about a proposed regulation may contact Chris Weiss, Management Analyst, at (702) 486-5320, or via e-mail to <a href="mailto:cweiss@business.nv.gov">cweiss@business.nv.gov</a>.

Notice of the workshop was provided via electronic means to all persons on the e-mail lists for noticing of administrative regulations maintained by the Department's Financial Institutions Division and Mortgage Lending Division. This *Notice of Workshop to Solicit Comments on Proposed Regulation and Policy and Procedure* was posted to the agency's Internet Web site at <a href="http://business.nv.gov/">http://business.nv.gov/</a>, the Nevada Legislature's Internet Web site at <a href="http://www.leg.state.nv">http://www.leg.state.nv</a>.us, and at the following locations:

Nevada Financial Institutions Division 3300 W. Sahara Ave., Suite 250 Las Vegas, Nevada 89102

Nevada Dept. of Business & Industry 1830 College Parkway, Suite 100 Carson City, Nevada 89706

Legislative Building 401 South Carson Street Carson City, Nevada 89701

Blasdel Building 209 East Musser Street Carson City, Nevada 89701

Capitol Building, Main Floor 101 North Carson Street Carson City, Nevada 89701

Nevada State Library & Archives 100 North Stewart Street Carson City, Nevada 89701

Churchill County Library 553 South Main Street Fallon, Nevada 89406

Elko County Library 720 Court Street Elko, Nevada 89801

Eureka Branch Library 80 S. Monroe Street P.O. Box 293 Eureka, Nevada 89316-0293

Lander County Library 625 S. Broad Street P.O. Box 141 Battle Mountain, Nevada 89820

Lyon County Library 20 Nevin Way Yerington, Nevada 89447 Nevada Division of Mortgage Lending 3300 W. Sahara Avenue, Suite 285 Las Vegas, Nevada 89102

Nevada State Business Center 3300 W. Sahara Avenue Las Vegas, Nevada 89102

Grant Sawyer Building 555 E. Washington Avenue Las Vegas, Nevada 89101

Nevada DETR 2800 E. Saint Louis Avenue Las Vegas, Nevada 89104

Carson City Library 900 North Roop Street Carson City, Nevada 89701

Douglas County Public Library 1625 Library Lane, P.O. Box 337 Minden, Nevada 89423-0337

Goldfield Public Library/Esmeralda County Corner of Crook Ave. & Fourth St., P.O. Box 430 Goldfield, Nevada 89013

Humboldt County Library 85 East 5th Street Winnemucca, Nevada 89445

Las Vegas-Clark County Library District 7060 W. Windmill Lane Las Vegas, NV 89113

Lincoln County Library 63 Main Street P.O. Box 330 Pioche, Nevada 89043-0330 Mineral County Public Library 110 1<sup>st</sup> Street P.O. Box 1390 Hawthorne, Nevada 89415

Storey County Clerk 26 S. B Street, Drawer D Virginia City, Nevada 89440

Downtown Reno Library/Washoe County 301 S. Center Street P.O. Box 2151 Reno, Nevada 89505-2151 Pershing County Library 1125 Central Avenue P.O. Box 781 Lovelock, Nevada 89419

Tonopah Public Library 167 S. Central Street P.O. Box 449 Tonopah, Nevada 89049

White Pine County Library 950 Campton Street Ely, Nevada 89301

Members of the public who are disabled and require special accommodations or assistance at the workshop are requested to notify the Director's Office, in writing, no later than five (5) working days before the workshop: 1830 E. College Parkway, Suite 100, Carson City, Nevada 89706, or <a href="mailto:leslie.olson@business.nv.gov">leslie.olson@business.nv.gov</a>.

DATED this 30th day of October, 2019.

MARCEL F. SCHAERER
Deputy Director

#### **WORKSHOP AGENDA**

The State of Nevada, Department of Business and Industry, Director's Office

November 21, 2019 • 1:00 p.m.

#### **Location of Workshop:**

Nevada Room Nevada Dept. of Business & Industry 3300 W. Sahara Avenue, Suite 400 Las Vegas, Nevada 89102

#### **Available via Videoconference at:**

1<sup>st</sup> Floor Hearing Room Nevada Division of Insurance 1818 E. College Parkway Carson City, Nevada 89706

- 1. Open Workshop: R089-19 and B&I Policy and Procedure X.0.0.
- 2. Public comment.
- 3. Presentation and Discussion of Proposed Regulation. (For Possible Action)

LCB File No. R089-19

### Regulatory Experimentation Program for Product Innovation

A regulation relating to certain financial businesses, products and services; establishing the Regulatory Experimentation Program for Product Innovation and setting forth certain requirements for the operation of the Program; and providing other matters properly relating thereto.

4. Presentation and Discussion of Proposed Policy and Procedure. (For Possible Action)

Department of Business and Industry, Policy and Procedure X.0.0

## Regulatory Experimentation Program for Product Innovation

A policy and procedure to establish guidelines for the Nevada Regulatory Experimentation Program for Product Innovation for use and reference by Department employees as well as applicants or participants of the subject program.

- 5. Public Comment.
- 6. Close Workshop: R089-19 and B&I Policy and Procedure X.0.0.

Supporting public material for this workshop may be requested from Chris Weiss, Management Analyst, Director's Office, Nevada Department of Business and Industry, 3300 W. Sahara Avenue, Suite 425, Las Vegas, Nevada 89102, (702) 486-5320, or <a href="mailto:cweiss@business.nv.gov">cweiss@business.nv.gov</a>.

Note: Any agenda item may be taken out of order; items may be combined for consideration by the public body; items may be pulled or removed from the agenda at any time; and, discussion relating to an item may be delayed or continued at any time. The Hearing Officer, within his/her discretion, may allow for public comment on individual agenda items. Public comment may be limited to three minutes per speaker.

Members of the public are encouraged to submit written comments for the record.

We are pleased to make reasonable accommodations for attendees with disabilities. Please notify the Director's secretary, in writing, no later than five (5) working days before the workshop: 1830 E. College Parkway, Suite 100, Carson City, Nevada 89706, or leslie.olson@business.nv.gov.

NOTICES FORTHIS WORKSHOP HAVE BEEN POSTED IN ACCORDANCE WITH NRS241AT THE FOLLOWING LOCATIONS:

Nevada Department of Business & Industry, Director's Office, 1818 E. College Parkway, Suite 100, Carson City, Nevada 89706

Nevada Department of Business & Industry, Director's Office, 3300 W. Sahara Avenue, Suite 425, Las Vegas, Nevada 89102

Nevada State Business Center, 3300 W. Sahara Avenue, Las Vegas, Nevada 89102

Nevada State Legislative Building, 401 S.Carson Street, Carson City, Nevada 89701

Grant Sawyer State Office Building, 555 E. Washington Avenue, Las Vegas, Nevada89101

Blasdel State Office Building, 209 E. Musser Street, Carson City, Nevada 89701

Nevada State Capitol, 101 N. Carson Street, Carson City, Nevada 89701

Nevada Dept. of Employment, Training and Rehabilitation, 2800 E. Saint Louis Avenue, Las Vegas, Nevada 89104 The State of Nevada Website (www.nv.gov)

The Nevada State Legislature Website (www.leg.state.nus)

The Nevada Department of Business and Industry Website (www.business.nv.gov)