## PROPOSED REGULATION OF THE HOUSING DIVISION OF THE DEPARTMENT OF BUSINESS AND INDUSTRY

LCB FILE NO. R091-19I

The following document is the initial draft regulation proposed by the agency submitted on 10/16/2019

## PROPOSED REGULATION OF THE

## ADMINISTRATOR OF THE HOUSING DIVISION

**Section 1.** Chapter 489 of NAC is hereby amended by adding thereto a new section to read as follows:

- 1. A person may apply to the Division for a certificate of title pursuant to section 2 of
  Assembly Bill No. 364, chapter 381, Statutes of Nevada 2019, at page X, by providing to
  the Division:
  - a. A bond in an amount equal to one and one-half times the most recent assessed value assigned to the manufactured home, mobile home, or commercial coach; and
  - b. A fee of \$40.
- 2. The Division shall return the bond, 3 years after the bond was filed with the Division, except that the Division shall not return the bond if the Division has been notified of the pendency of an action to recover on the bond