LEGISLATIVE REVIEW OF ADOPTED REGULATIONS INFORMATIONAL STATEMENT AS REQUIRED BY NRS 233B.066

LCB FILE NO. R124-20

The following statement is submitted by the State of Nevada, Department of Business and Industry, Division of Insurance ("Division") for adopted amendments to Nevada Administrative Code ("NAC") Chapter(s) 616B and 683A.

1. A clear and concise explanation of the need for the adopted regulation.

A change was needed in the regulations to correspond to the changes made by 2019 Nevada Legislature, Senate Bill 86.

- 2. A description of how public comment was solicited, a summary of public response, and an explanation of how other interested persons may obtain a copy of the summary.
 - (a) A description of how public comment was solicited:

Public comment was solicited by emailing the proposed regulation, notice of workshop, notice of intent to act upon the regulation, and small business impact statement to persons on the Division's mailing list requesting notification of proposed regulations. The documents were also made available on the website of the Division, http://doi.nv.gov/, the website of the Nevada Legislature, http://www.leg.state.nv.us, and the Nevada Public Notice website, http://www.notice.nv.gov. The documents were also emailed, or mailed where no email address was available, to the main library for each county in Nevada.

Public comment was also solicited at the workshop held on January 26, 2021, and at the hearing held on February 10, 2021. The public workshop and hearing took place virtually via Webex. Pursuant to Governor Sisolak's March 22, 2020 Declaration of Emergency Directive 006 (extended by Declaration of Emergency Directive 029), the requirement contained in NRS 241.023.1(b) that there be a physical location designated for meetings of public bodies where members of the public are permitted to attend and participate was suspended in order to mitigate the possible exposure or transmission of COVID-19 (Coronavirus).

(b) A summary of the public response:

None.

(c) An explanation of how other interested persons may obtain a copy of the summary:

The summary in part 2(b) above reflects the comments and public testimony that transpired with regard to regulation R124-20. A copy of said summary may be obtained by contacting Maurice Fuller, Insurance Examiner II, at (775) 687-0742 or mfuller@doi.nv.gov. This summary will also be made available by e-mail request to insinfo@doi.nv.gov.

- 3. The number of persons who:
 - (a) Attended the hearing: 9
 - (b) Testified at the hearing: 1
 - (c) Submitted to the agency written statements: 0
- 4. A list of names and contact information, including telephone number, business address, business telephone number, electronic mail address, and name of entity or organization represented, for each person identified above in #3 (b) and (c), as provided to the agency:

Testified at the hearing:

Name	Entity/Organization Represented	Business Address	Telephone No./ Business Telephone No.	E-Mail Address
Maurice Fuller	Nevada Division of Insurance	1818 E. College Parkway, Carson City, NV 89706	775-687-0742	mfuller@doi.nv.gov

Submitted to the agency written statements:

Name	Entity/Organization Represented	Business Address	Telephone No./ Business Telephone No.	E-Mail Address
None				

- 5. A description of how comments were solicited from affected businesses, a summary of their responses, and an explanation of how other interested persons may obtain a copy of the summary.
 - (a) A description of how comments were solicited from affected businesses:

Comments were solicited from affected businesses in the same manner as they were solicited from the public. Please see the description provided above in response to #2(a).

(b) A summary of the responses from affected businesses:

None.

(c) An explanation of how other interested persons may obtain a copy of the summary:

The summary in part 5(b) above reflects the comments and testimony that transpired with regard to regulation R124-20. A copy of said summary may be obtained by contacting Maurice Fuller, Insurance Examiner II, at 775-687-0742 or mfuller@doi.nv.gov. This summary will also be made available by e-mail request to insinfo@doi.nv.gov.

6. If after consideration of public comments the regulation was adopted without changing any part of the proposed regulation, provide a summary of the reasons for adopting the regulation without change.

Not applicable, as there were no public comments submitted to the Division.

- 7. (a) The estimated economic effect of the adopted regulation on the business which it is to regulate:
 - (1) Both adverse and beneficial effects:
 - i. Beneficial: Self-insured employers no longer have to return their original certificate of qualification if a new business or location is added; self-insured employers are no longer required to have their excess insurance policy and any proof of that insurance countersigned by a producer of insurance appointed by the insurer which issued the policy; and, third-party administrators are no longer required to pay a filing fee with the submission of their annual report.
 - ii. Adverse: None.
 - (2) Both immediate and long-term effects:
 - i. Immediate: Third-party administrators do not have to pay the \$25 filing fee with the submission of their annual report.
 - ii. Long-Term: Self-insured employers will save on postage and fees for having a new certificate of qualification printed and will not be required to have excess insurance policies and other proofs of insurance countersigned.
 - (b) The estimated economic effect of the adopted regulation on the public:
 - (1) Both adverse and beneficial effects:
 - i. Beneficial: None.
 - ii. Adverse: None.
 - (2) Both immediate and long-term effects:
 - i. Immediate: None.
 - ii. Long-Term: None.
- 8. The estimated cost to the agency for enforcement of the adopted regulation.

None.

9. A description of any regulations of other state or government agencies which the proposed regulation overlaps or duplicates, and a statement explaining why the duplication or overlapping is necessary. If the regulation overlaps or duplicates a federal regulation, the name of the regulating federal agency.

None.

10. If the regulation includes provisions that are more stringent than a federal regulation which regulates the same activity, a summary of those provisions.				
None.				
11. If the regulation establishes a new fee or increases an existing fee, the total annual amount the agency expects to collect and the manner in which the money will be used.				
None.				