PROPOSED REGULATION OF THE COMMISSIONER OF INSURANCE

LCB FILE NO. R127-20I

The following document is the initial draft regulation proposed by the agency submitted on 06/30/2020

PROPOSED PERMANENT REGULATION OF THE

COMMISSIONER OF INSURANCE

2020

EXPLANATION – Matter in *italics* is new; matter in brackets [omitted material] is material to be omitted.

AUTHORITY: NRS 679B.130 and 686B.040

A REGULATION relating to insurance; authorizing the Division of Insurance to perform a rate review of filed rates for health plans that are not subject to the Patient Protection and Affordable Care Act.

Section 1. Chapter 686B of NAC is hereby amended by adding thereto a new section to read as follows:

In order to continue Nevada's status as an Effective Rate Review Program as written in the Federal Rule 45 CFR Part 154, the Commissioner shall perform an actuarial review of filed rates for health benefit plans and dental plans issued pursuant to NRS Chapters 689A, 689B, 689C, 695B, 695C, 695D and 695F that are subject to the approval of premium rates per NRS 686B.010 through 686B.030. Through the authority granted in NRS 686B.040, rate filings of other types of health plans, including, without limitation, long-term care and Medicare supplement plans, shall be subject to rate review by Division staff to determine that rates meet the standards as outlined in NRS 686B.050.