

STATE OF NEVADA

JOE LOMBARDO
Governor



DR. KRISTOPHER SANCHEZ
Director

NED GAINES
Commissioner

DEPARTMENT OF BUSINESS AND INDUSTRY
DIVISION OF INSURANCE

**NOTICE OF WORKSHOP
TO SOLICIT COMMENTS ON PROPOSED REGULATION
LCB File No. R115-26
AND WORKSHOP AGENDA**

The Nevada Division of Insurance (“Division”) is hosting a public workshop to propose the adoption, amendment, or repeal of regulations pertaining to Nevada Administrative Code (“NAC”) chapter(s) 680C. The workshop shall take place as follows:

Date: **June 29, 2026**
Time: **9:30 a.m. PDT**
Location: **This workshop will be held virtually via Teams and in person. See options below.**

To join by Teams, click on the URL and enter the meeting number when prompted.

URL: <https://teams.microsoft.com/meet/237693485709787?p=sytraQg43Wcq5ePrwV>

Meeting Number: 237 693 485 709 787

To join by telephone, call the toll-free number and enter the access code when prompted.

Phone-in Access: (775) 321-6111

Access Code: 118 613 103#

To attend in person, the following physical locations are being made available:

Nevada Division of Insurance
1818 E. College Pkwy., Ste. 103
Carson City, NV 89706

Nevada Division of Insurance
3300 W. Sahara Ave.
Tahoe Room, 4th Fl., Ste. 430
Las Vegas, NV 89102

Live public comment and written public comment will be taken as designated in the Workshop Agenda.

The purpose of the workshop is to solicit comments from interested persons on the general topic(s) that may be addressed in the proposed regulation; and to assist in determining whether the proposed regulation is likely to impose a direct and significant burden upon a small business or directly restricts the formation, operation, or expansion of a small business.

WORKSHOP AGENDA

1. Open Workshop: R115-26.
2. Presentation of Proposed Regulation.

LCB FILE NO. R115-26 – ANNUAL FEES

A REGULATION relating to insurance; providing the annual fees that certain insurers pay; and providing other matters properly relating thereto.

3. Public Comment.

The meeting presenter will indicate when live public comment will be taken. Public comment may be limited to three minutes per speaker.

4. Close Workshop: R115-26.

Note: Any agenda item may be taken out of order; items may be combined for consideration by the public body; items may be pulled or removed from the agenda at any time; and discussion relating to an item may be delayed or continued at any time. The meeting presenter, within his/her discretion, may allow for public comment on individual agenda items.

A copy of all materials relating to the proposal may be obtained by visiting the Division's internet website at <https://doi.nv.gov/News-Notices/Regulations/> or by contacting the Division by email to regs@doi.nv.gov. Members of the public who would like additional information about a proposed regulation may contact the Division by email to regs@doi.nv.gov. Members of the public are encouraged to submit written comments for the record no later than **June 22, 2026**. Written comments may be emailed to regs@doi.nv.gov or mailed to 1818 E. College Parkway, Suite 103, Carson City, Nevada 89706.

We are pleased to make reasonable accommodations for attendees with disabilities. Please notify the Division of your request for reasonable accommodation in writing no later than five (5) working days before the workshop via email to regs@doi.nv.gov.

Notice of the workshop has been provided as follows:

By email to all persons on the Division's email list for noticing of administrative regulations.
By email for posting by the Nevada State Library, Archives and Public Records Administrator.
By email for posting by the State of Nevada County Libraries.
By email for posting by the Nevada Legislature.
Published to the Nevada Legislature website: <https://leg.state.nv.us/>.
Published to the Division of Insurance website: <https://doi.nv.gov/>.
Published to the State of Nevada Public Notice website: <https://notice.nv.gov/>.

DATED this 5th day of June 2026.



NED GAINES
Commissioner of Insurance

**STATE OF NEVADA
DEPARTMENT OF BUSINESS & INDUSTRY
DIVISION OF INSURANCE**

**Determination of Necessity of Small Business Impact Statement
NRS 233B.0608(1)**

REGULATION CONCERNING ANNUAL FEES
LCB FILE NO. R115-26

The Commissioner of Insurance is amending the amount of the annual fee to be assessed on certain insurers operating under NRS title 57 starting in fiscal year 2027.

EFFECTIVE DATE OF REGULATION:
Upon Filing with the Nevada Secretary of State

1. BACKGROUND.

In 2015, the Legislature amended NRS 680C.110, giving the Commissioner of Insurance (“Commissioner”) the authority to determine annual fees based on certain factors. With the ability to determine fees, other statutory fees were eliminated with the intent of capturing these fees through the one annual fee for administrative efficiency. In determining the annual fees, the statute requires the Commissioner to consider the direct written premiums for the prior year, the number of insurers required to pay the annual fee, the direct written premiums written by all insurers required to pay the annual fee, and the budget of the Division of Insurance (“Division”). Regulation R001-16, adopted on April 27, 2016, and filed with the Secretary of State on June 28, 2016, created the process the Division is to use to develop the annual fees, imposing the time period when the Division must notify insurers of the annual fee, and requiring public meetings be held to present the preliminary budget.

The purpose of this regulation is to amend the annual fees assessed against certain insurers operating under NRS title 57, as required by NRS 680C.110 sections 5 and 6, for administration and enforcement of NRS title 57, based on the Division's needs as expressed through the proposed budget for the next budget cycle.

2. DESCRIPTION OF SOLICITATION SHOWING A CONCERTED EFFORT. NRS 233B.0608(1).

In the past, comments have been solicited on this topic. During the workshop and hearing for R024-17, which implemented the annual fees to be assessed against certain insurers, no public comments were submitted to the Division and no one from the public attended the workshop or the hearing. This subject has been presented at past Commissioner advisory committee meetings, which are open to the public. Additionally, the public is afforded the ability to comment on the amended fees during the workshop and hearing that will be held to present the amended fees. The Division has not received comments on this topic that indicate that there would be an impact on small businesses.

3. DOES THE PROPOSED REGULATION IMPOSE A DIRECT AND SIGNIFICANT ECONOMIC BURDEN UPON A SMALL BUSINESS OR DIRECTLY RESTRICT THE FORMATION, OPERATION OR EXPANSION OF A SMALL BUSINESS? NRS 233B.0608(1).

NO YES

4. HOW WAS THAT CONCLUSION REACHED? NRS 233B.0608(3).

The Division compared the proposed annual fees with the existing fees collected under this regulation and the workload required to service insurers in the state of Nevada. To the extent that any of these insurers may be small businesses, the annual fees reflect the direct premiums written (meaning that the annual fee increases in proportion to the amount of direct written premium the insurer has written) based on the budgetary needs identified by the Division. But, based on staff experience, the insurers that are regulated under these regulations do not meet the definition of a small business.

I, Ned Gaines, Commissioner of Insurance for the State of Nevada, hereby certify that, to the best of my knowledge or belief, a concerted effort was made to determine the impact of the proposed regulation on small businesses and that the information contained in this statement is accurate. (NRS 233B.0608(3))

June 5, 2016

(DATE)



NED GAINES

Commissioner of Insurance