Digest for Adopted Regulation R 010-13

Chapter 617 of NRS sets forth various provisions concerning occupational diseases of firefighters and police officers. Under existing regulations, local governments are required to use and submit certain budget forms as provided by the Department of Taxation. (NAC 354.100)

Section 9 of this regulation requires the Department to include a form concerning compensation and medical benefits provided under chapter 617 of NRS that local governments provide to eligible persons. Section 10 of this regulation requires each local government which employs public safety personnel who are eligible for such benefits to file a report concerning the local government's total discounted estimated actuarial liabilities associated with such benefits on the form prescribed by the Department. Section 13 of this regulation sets forth the information that is required to be included in the report concerning such benefits. Section 14 of this regulation sets forth additional information that is required to be included in the report if the local government participates in an association of self-insured public employers.

Section 11 of this regulation requires that the Department compile in summarized form the information submitted by each local government pursuant to section 10 in an annual report.

Section 11 also requires the Department to publish the annual report on its Internet website.

Section 12 of this regulation explains that the objective in reporting information regarding compensation and medical benefits provided under chapter 617 of NRS on a form attached to the tentative budget is to provide information which will enhance financial transparency by showing the true cost of providing such benefits over time.

Section 16 of this regulation establishes the manner in which the total discounted estimated actuarial liability for compensation and medical benefits must be computed. **Section**

16 also sets forth certain requirements concerning the performance and content of an actuarial
study.