



JOE LOMBARDO
Governor

STATE OF NEVADA
COMMISSION ON MINERAL RESOURCES
DIVISION OF MINERALS
400 W. King Street, Suite 106
Carson City, Nevada 89703
(775) 684-7040 • Fax (775) 684-7052
<http://minerals.nv.gov/>



ROBERT GHIGLIERI
Administrator

Las Vegas Office:
375 E. Warm Springs Rd. #205, Las Vegas, NV 89119
Phone: (702) 486-4343; Fax: (702) 486-4345

NEVADA DIVISION OF MINERALS SMALL BUSINESS IMPACT STATEMENT

August 6th, 2025

RE: Proposed Permanent Changes to Nevada Administrative Code Chapter 519A

I, Robert Ghiglieri, Administrator, Nevada Division of Minerals, do hereby certify that, to the best of my knowledge or belief, a concerted effort was made to determine the impact of the proposed regulation on small businesses and that the information contained in the statement is accurate:

Pursuant to NRS 233B.0608, the proposed administrative regulation changes are not likely to (a) impose a direct or significant economic burden upon a small business, or (b) directly restrict the formation, operation, or expansion of a small business.

Background and purpose:

The Division of Minerals (Division) administers the Nevada Performance Reclamation Bond Pool (Bond Pool) in accordance with NRS Chapter 519A.290 and NAC Chapter 519A.510 - .630, inclusive. The Division is proposing modifications to NAC 519A.570 in accordance with Executive Order EO 2023-003. These proposed changes specify a lower financial review threshold necessary to apply for a bond with the Bond Pool in lieu of a signed affidavit affirming the submitted information is true and correct to the best of the submitter's knowledge. As part of the Division's due diligence, a small business impact questionnaire was developed to seek input from the State of Nevada's current and past Bond Pool participants and mining operators on the proposed changes.

Statement of methods used in determining the impact of the proposed regulation on a small business:

The Division developed a digital questionnaire which presented the proposed modifications to NAC 519A and asked whether the change to NAC 519A.570 would impact a small business in accordance with NRS 233B.0608. The questionnaire was transmitted by email to 212 unique email addresses associated with 196 businesses or individuals; the list of addresses is maintained by the Division for its annual production reporting mailout, and current and former Bond Pool participants. The Division received zero responses to this questionnaire.

Evaluation of Impact:

The proposed modification to NAC 519A.570 is meant to ease the burden on junior and mid-level exploration and mining companies, most of which are small businesses, in applying for bond coverage through the Nevada Reclamation Performance Bond Pool. Changing the requirement from a financial

review to a financial compilation removes the requirement for companies to use a third-party CPA to prepare financial documents. The use of an affidavit allows the Division to ensure proper financial filings are submitted without causing an undue burden on the applicant.

Division staff reviewed the proposed modifications and concluded they will not impose a direct or significant economic burden upon a small business, or directly restrict the formation, operation, or expansion of a small business.

Respectfully,

A handwritten signature in blue ink, appearing to read 'R. Ghiglieri', with a long horizontal flourish extending to the right.

Robert Ghiglieri
Administrator
Nevada Division of Minerals