



## NEVADA STATE BOARD OF ACCOUNTANCY

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### **SMALL BUSINESS IMPACT STATEMENT** **AS REQUIRED BY NRS 233B.0608**

The Small Business Impact Statement required by NRS 233B.0608 is submitted as of December 16, 2025 for the regulations proposed by the Nevada State Board of Accountancy as LCB File No. R054-25:

1. *A description of the manner in which comment is solicited from affected small businesses and an explanation of the manner in which other interested persons may obtain a copy of the regulation.*

(a) Copies of the proposed regulation and notice of workshop to solicit comments on the proposed regulation have been sent to all licensees, including firms and individuals, of the Nevada State Board of Accountancy. In addition, copies of the proposed regulation and notice of workshop and public hearing have been sent by email to persons known to have an interest in the Nevada State Board of Accountancy regulations as well as any persons who specifically requested such notice. These documents were also made available at the website of the Nevada State Board of Accountancy, [www.nvaccountancy.com](http://www.nvaccountancy.com), and posted at the following location: [www.notice.nv.gov](http://www.notice.nv.gov). Copies of the proposed regulation and notice of workshop were sent to chambers of commerce and trade associations likely to be affected by the proposed regulations.

A copy of the regulations to be adopted, amended, and repealed has been and will be on file at the State Library, 100 Stewart Street, Carson City, Nevada, for inspection by members of the public during business hours. Additional copies of the regulations to be adopted, amended, and repealed have been and will be available at the Board office for inspection and copying by members of the public during business hours. The text of the proposed regulations are also available in the State of Nevada Register of Administrative Regulations which is prepared and published monthly by the Legislative Counsel Bureau pursuant to NRS 233B.0653, and on the internet at <http://www.leg.state.nv.us>.

(b) A workshop was held on November 5, 2025 in Reno in conjunction with the regular Nevada State Board of Accountancy ("Board") meeting to obtain comments in connection with the proposed regulation changes. A public hearing will be held on January 21, 2026 to solicit additional comments regarding the proposed regulation after receipt of the approved or revised regulation by the Legislative Counsel Bureau. A separate notice of hearing will be sent to all licensees, persons known to have an interest in the regulations of the Board, and others as set forth above prior to the public meeting.

(c) All interested parties may obtain a summary of public response after the workshop or hearing by written or verbal request to: Nevada State Board of Accountancy, 1325 Airmotive Way, Suite 220, Reno, Nevada 89502 or [cpa@nvaccountancy.com](mailto:cpa@nvaccountancy.com).

**2. *The manner in which the analysis was conducted.***

The Executive Director considered the proposed regulation changes to adopt amendments. The regulation being considered is to adopt amendments that modify the requirements for experience and education required by an applicant for a certificate of certified public accountant, to remove certain late completion of continuing education administrative fines, to modify the requirements an applicant for reciprocity must submit for proof of continuing education, to adopt the definition of financial statement and Appendix B of the American Institute of Certified Public Accountants (“AICPA”) Code of Conduct and to clean up and modify other provisions of the Board’s administrative regulations in connection with practice monitoring administration and reporting. Some of these regulation changes result from Assembly Bill 510 (“AB 510”) adopted by the Nevada Legislature effective May 26, 2025.

At this time, comments are specifically solicited from affected businesses and licensees by providing a copy of the proposed regulation and notice of workshop and public hearing to each licensee and registered firm of the Board. The proposed regulations were also made available on the Board’s website, posted at the state notice website, and sent to chambers of commerce and trade associations likely to be affected by the proposed regulations and all persons or entities requesting notice of the Board’s administrative regulations.

Based upon all these considerations, the Executive Director determined that the proposed regulation does not impose a direct and significant economic burden upon a small business or restrict the formation, operation or expansion of a small business.

**3. *The estimated economic effect of the proposed regulation on the small businesses which it is to regulate, including, without limitation:***

**(a) *Both adverse and beneficial effects:***

There are no known adverse economic effects of the proposed regulations on the accounting profession and the public. The beneficial effects of the proposed regulations are to allow several different pathways to obtain the work experience and education required for issuance of a certificate of certified public accountant which correspond to the work experience and educational requirements described in the Uniform Accountancy Act adopted by numerous other states thereby facilitating reciprocity and the purposes of AB 510. In addition, the proposed changes delete certain administrative fines for late completion of continuing professional education, clarify the continuing education requirements for an applicant for reciprocity, adopt the definition of financial statement and Appendix B of the AICPA Code of Conduct and clean up and modify other provisions of the Board’s administrative regulations in connection with practice monitoring administration and reporting. These modifications are proposed to the Board’s regulations to reflect various administrative changes the Board deems reasonably

necessary and expedient for the orderly conduct of its affairs and for the administration of NRS Chapter 628.

There are no known immediate or long-term economic or adverse effects of the proposed regulations on the accounting profession and the public.

**(b) Both direct and indirect effects:**

This regulation should not have a direct or indirect effect or significant economic impact on small businesses that provide public accounting services. As set forth above, there are no known adverse direct or indirect effects of the proposed regulation on the accounting profession and the public. The proposed changes are deemed reasonably necessary and expedient by the Board for the orderly conduct of its affairs and for the administration of NRS Chapter 628.

**4. A description of the methods that the agency considered to reduce the impact of the proposed regulation on small businesses and a statement regarding whether the agency actually used any of those methods.**

In formulating the proposed regulation, the Board and its staff considered the economic effect of the proposed changes on all licensees, including small businesses and individuals.

**5. The estimated cost to the agency for enforcement of the proposed regulation.**

Enforcement of the regulation will be performed by the Board in the normal conduct of its affairs. There should not be any additional costs associated with enforcement of the proposed regulation.

**6. If the proposed regulation provides a new fee or increases an existing fee, the total annual amount the agency expects to collect and the manner in which the money will be used.**

The regulation does not provide for any new or increased fees.

**7. If the proposed regulation includes provisions which duplicate or are more stringent than federal, state or local standards regulating the same activity, an explanation of why such duplicative or more stringent provisions are necessary.**

The regulation does not include provisions which duplicate or are more stringent than any federal, state or local regulations or standards.

**8. The reasons for the conclusions of the agency regarding the impact of a regulation on small businesses.**

The Executive Director has determined that the proposed regulation does not impose a direct and significant economic burden upon a small business or restrict the formation, operation or expansion of a small business. As set forth above, in making this determination, the Executive Director considered the fact there are no additional requirements for licensure or registration or to maintain licensure or registration impacting any private or small business as a result of this

proposed regulation. There are no additional requirements or fees on any small business as a result of this proposed regulation.

I certify that, to the best of my knowledge or belief that a concerted effort was made to determine the impact on small business and, the information contained in the Small Business Impact Statement for the Board's proposed regulations as of December 16, 2025 was prepared properly and is accurate.

A handwritten signature in blue ink, appearing to read 'Viki A. Windfeldt', written over a horizontal line.

Viki A. Windfeldt,  
Executive Director  
Nevada State Board of Accountancy