LEGISLATIVE REVIEW OF ADOPTED REGULATIONS AS REQUIRED BY NRS 233B.066 LCB FIL R108-13

The following statement is submitted or adopted amendments to Nevada Administrative Code (NAC) Chapter 519A.

1. A clear and concise explanation of the need for the adopted regulation.

Current regulations in NAC 519A governing the operation of the reclamation performance bond pool do not address how the expenses for administering the bond pool should be calculated for the purpose of transferring this amount from the bond pool to the Division's general budget. The adopted regulation amendment establishes the criteria for calculating the administrative expense, and an amount not to exceed, which may be transferred annually.

2. A description of how public comment was solicited, a summary of public response, and an explanation how other interested persons may obtain a copy of the summary.

Copies of the proposed regulations, notices of workshop and notices of intent to act upon the regulation were sent by U.S. mail and email to 124 persons and/or companies who were current participants in the bond pool and to those in the minerals exploration and mining industry who might have an interest in the subject of reclamation bonds as well as any persons who had specifically requested such notice. These documents were also made available at the website of the Division of Minerals www.minerals.state.nv.us, mailed to all county libraries in Nevada and posted at the following locations:

Division of Minerals 400 W. King St., Suite 106 Carson City, NV 89703 Grant Sawyer Building 555 E. Washington Blvd. Suite 4900 Las Vegas, Nevada 89101

Legislative Building 401 South Carson Street Carson City, Nevada 89710

A public workshop was held on April 21, 2014, and there was no attendance from the public nor were there any submitted written comments. The minutes of that meeting are attached.

The public hearing was held before the Commission on Mineral Resources on May 8, 2014. There was no attendance by the public, nor were there any submitted written comments. The minutes of that meeting are attached.

3. The number persons who:

- (a) Attended each hearing: April 21, 2014 0; May 8, 2014 0
- **(b) Testified at each hearing:** April 21, 2014 0; May 8, 2014 0

- (c) Submitted to the agency written comments: No written comments were submitted
- 4. A list of names and contact information, including telephone number, business address, business telephone number, electronic mail address, and name of entity or organization represented, for each person identified above in #3, as provided to the agency.

No comments were received and there was no attendance from businesses or the public at workshops or hearings.

5. A description of how comment was solicited from affected businesses, a summary of their response, and an explanation how other interested persons may obtain a copy of the summary.

Comments were solicited from affected businesses in the same manner as they were solicited from the public. There were no comments received.

6. If the regulation was adopted without changing any part of the proposed regulation, a summary of the reasons for adopting the regulation without change.

The permanent regulation was adopted on May 8, 2014 without changes from the proposed regulation as there were no changes recommended by the public, industry, the Division, or the Commission.

- 7. The estimated economic effect of the adopted regulation on the businesses which it is to regulate and on the public. These must be stated separately, and each case must include:
 - (a) Both adverse and beneficial effects; and
 - (b) Both immediate and long-term effects.
 - (a) Both adverse and beneficial effects

 There will be no effect on businesses or the public, as the regulation only affects how the administrative expense is calculated and capped.
 - (b) Both immediate and long-term effects See response to 7(a).
- 8. The estimated cost to the agency for enforcement of the adopted regulation.

There is no additional cost to the agency for enforcement of this regulation.

9. A description of any regulations of other state or government agencies which the proposed regulation overlaps or duplicates and a statement explaining why the duplication or overlapping is necessary. If the regulation overlaps or duplicates a federal regulation, the name of the regulating federal agency.

There are no other state or government agency regulations that the proposed regulation duplicates.

10. If the regulation includes provisions that are more stringent than a federal regulation which regulates the same activity, a summary of such provisions.

There are no federal regulations that apply.

11. If the regulation provides a new fee or increases an existing fee, the total annual amount the agency expects to collect and the manner in which the money will be used.

This regulation does not provide a new fee or increase an existing fee.