LEGISLATIVE REVIEW OF ADOPTED REGULATIONS
INFORMATIONAL STATEMENT AS REQUIRED BY NRS 233B.066

LCB FILE NO. R115-26

The following statement is submitted by the State of Nevada, Department of Business and Industry, Division of Insurance ("Division") for adopted amendments to Nevada Administrative Code ("NAC") Chapter 680C.

1. A clear and concise explanation of the need for the adopted regulation.

The purpose of this regulation is to amend the annual fees assessed against certain companies operating under NRS title 57, as required by NRS 680C.110 section 6, for administration and enforcement of NRS title 57, based on the Division's needs as expressed through the proposed budget for the next budget cycle.

2. A description of how public comment was solicited, a summary of public response, and an explanation of how other interested persons may obtain a copy of the summary.

(a) A description of how public comment was solicited:

Public comment was solicited by emailing the proposed regulation, notice of workshop, notice of intent to act upon the regulation, and determination of small business impact statement to persons on the Division's mailing list requesting notification of proposed regulations. The documents were also made available on the public website of the Division, http://doi.nv.gov/, the website of the Nevada Legislature, http://www.leg.state.nv.us, and the Nevada Public Notice website, http://www.notices.nv.gov. The documents were also emailed to the main library for each county in Nevada.

Public comment was also solicited at the workshop held on June 29, 2026, and at the hearing held on July 30, 2026. The public workshop and hearing took place virtually via Teams and in person at the Division's offices located at 1818 E. College Pkwy, Carson City, Nevada 89706 and 3300 W. Sahara Ave., Las Vegas, Nevada 89102.

(b) A summary of the public response:

No public response or comment received.

(c) An explanation of how other interested persons may obtain a copy of the summary:

The summary in part 2(b) above reflects the public comments and testimony that transpired with regard to regulation R115-26. A copy of said summary may be obtained by contacting regs@doi.nv.gov.

3. The number of persons who:

(a) Attended the hearing: 14
(b) Testified at the hearing: 1
(c) Submitted to the agency written statements: 0

4. A list of names and contact information, including telephone number, business address, business telephone number, electronic mail address, and name of entity or organization represented, for each person identified above in part 3(b) and (c), as provided to the agency:

Testified at the hearing:

Name	**Entity/Organization Represented**	**Business Address**	**Telephone No. / Business Telephone No.**	**E-Mail Address**
Darryl Van Dorn	Division of Insurance	1818 E. College Pkwy., Ste. 103, Carson City, NV 89703	(775) 687-0780	dvandorn@doi.nv.gov

5. A description of how comments were solicited from affected businesses, a summary of their responses, and an explanation of how other interested persons may obtain a copy of the summary.

(a) A description of how comments were solicited from affected businesses:

Comments were solicited from affected businesses in the same manner as they were solicited from the public. Please see the description provided above in response to part 2(a).

(b) A summary of the responses from affected businesses:

No responses or comments received from affected businesses.

(c) An explanation of how other interested persons may obtain a copy of the summary:

The summary in part 5(b) above reflects the public comments and testimony that transpired with regard to regulation R115-26. A copy of said summary may be obtained by email request to regs@doi.nv.gov.

6. If after consideration of public comments, the regulation was adopted without changing any part of the proposed regulation, provide a summary of the reasons for adopting the regulation without change.

As the Division received no public comments for consideration, the Division recommends adoption of the proposed regulation, R115-26, without change.

7. What is the anticipated economic benefit of the regulation? Provide a statement as to potential beneficial impact on the following:

(a) Public

1. Immediate: None, as the regulation will not take effect until FY28, and it will take time to hire and train staff and implement technology systems to adapt operations.

2. Long Term: More staff, training, and modern systems will allow the agency to better service consumers, identify and address market disruptions, and ensure company solvency, which, in turn, impacts market stability, competition, and market growth. Staff can continue to ensure products are available and rates are properly evaluated to ensure consumers are paying no more for coverage than is needed.

(b) Insurance Business

1. Immediate: None, as the regulation will not take effect until FY28, and it will take time to hire and train staff and implement technology systems to adapt operations.

2. Long Term: Market stability, such as a fair and competitive insurance market, through uninterrupted regulatory operations.

(c) Small Businesses

1. Immediate: None, as the regulation will not take effect until FY28, and it will take time to hire and train staff and implement technology systems to adapt operations.

2. Long Term: More staff, training, and modern systems will allow the agency to better service consumers, identify and address market disruptions, and ensure company solvency, which, in turn, impacts market stability, competition, product availability, and rates, potentially giving small businesses more options for their insurance needs.

(d) Small Communities

1. Immediate: None, as the regulation will not take effect until FY28, and it will take time to hire and train staff and implement technology systems to adapt operations.

2. Long Term: More staff, training, and modern systems will allow the agency to better service consumers, identify and address market disruptions, and ensure company solvency, which, in turn, impacts market stability, competition, product availability, and rates, potentially giving small communities more options for their insurance needs.

(e) Government Entities

1. Immediate: None, as the regulation will not take effect until FY28, and it will take time to hire and train staff and implement technology systems to adapt operations.

2. Long Term: More staff, training, and modern systems will allow the agency to more timely respond to requests from government entities and coordinate issues with other agencies to better service Nevadans.

8. What is the anticipated adverse impact, if any? Provide a statement as to any anticipated adverse impact, including adverse economic effects, on the following:

(a) Public

1. Immediate: None.

2. Long Term: None. The proposed A&E fee change is nominal and will not materially impact rates.

(b) Insurance Business

1. Immediate: None, as the regulation will not take effect until FY28.

2. Long Term: None because the proposed A&E fee change is nominal and based on direct written premiums (revenue).

(c) Small Businesses

1. Immediate: None.

2. Long Term: None. The proposed A&E fee change is nominal and will not materially impact rates.

(d) Small Communities

1. Immediate: None.

2. Long Term: None. The proposed A&E fee change is nominal and will not materially impact rates.

(e) Government Entities
1. Immediate: None.
2. Long Term: None.

9. The estimated cost to the agency for enforcement of the adopted regulation.

The Division anticipates costs in the following areas:

(a) Enactment: LCB drafting cost.
(b) Enforcement: None—annual fees are a prerequisite to a license to engage in the business of insurance.
(c) Compliance: None anticipated. Carriers have been paying A&E fees every year since obtaining a license.

10. A description of any regulations of other state or government agencies which the proposed regulation overlaps or duplicates, and a statement explaining why the duplication or overlapping is necessary. If the regulation overlaps or duplicates a federal regulation, the name of the regulating federal agency.

None. NRS 680C.110.6 directs the responsibility of determining the annual A&E fee on the Commissioner of Insurance.

11. If the regulation includes provisions that are more stringent than a federal regulation which regulates the same activity, a summary of those provisions.

Not applicable.

12. If the regulation establishes a new fee or increases an existing fee, the total annual amount the agency expects to collect and the manner in which the money will be used.

This regulation increases an existing fee. This fee is not new to companies, as this fee structure previously existed and companies have been paying under this structure; therefore, the Division considers this regulation to be an existing fee that is being increased.

The agency expects to collect $5,891,250, and it will be used to cover the Division's budget, enabling it to perform regulatory duties.