

**STATE OF NEVADA
DEPARTMENT OF BUSINESS & INDUSTRY
DIVISION OF INSURANCE**

Determination of Impact on Small Businesses

DENTAL LOSS RATIO

REG NO. R134-24

1. BACKGROUND.

Senate Bill 393 of the 82nd Legislative Session of the State of Nevada directs the Commissioner of Insurance to promulgate regulation in order to provide specific direction to insurers and other entities on how to satisfy the requirements of the bill. The bill instructs insurers and other entities to file reports with the Commissioner reporting losses and premiums for the calendar year. The purpose of this reporting is to confirm compliance with existing statute directing certain insurers and other entities offering coverage for dental care to adhere to a “loss ratio” (defined as the ratio of claims to premiums) of no less than 75 percent.

2. DETERMINATION AS TO SMALL BUSINESS IMPACT.

A. Is the proposed regulation likely to impose a direct and significant economic burden upon a small business?

NO YES, see the Small Business Impact Statement.

B. Does the proposed regulation directly restrict the formation, operation, or expansion of a small business?

NO YES, see the Small Business Impact Statement.

C. What methods did the agency use to determine the impact of the proposed regulation on a small business?

Agency staff engaged in internal discussion regarding the impacts of the regulation to small businesses and determined that neither significant economic burdens nor direct restrictions would be imposed upon small business through the promulgation of this regulation.

D. What are the reasons for the agency’s conclusions?

This regulation imposes no requirements on insurers or other entities that extend beyond what is mandated in Senate Bill 393, and therefore the regulation itself will have no impact to small business. This regulation merely provides clarification to insurers and other entities on how to complete the reporting requirements of the bill.

I, SCOTT J. KIPPER, Commissioner of Insurance for the State of Nevada, hereby certify, to the best of my knowledge or belief, that a concerted effort was made to determine the impact of the proposed regulation on small businesses and that the information contained in this Statement is accurate.

SCOTT J. KIPPER
Commissioner of Insurance

12/26/24
(DATE)

By: 
NICK STOSIC
Deputy Commissioner
With Delegation of Authority

STATE OF NEVADA

JOE LOMBARDO
Governor



DR. KRISTOPHER SANCHEZ
Director

SCOTT J. KIPPER
Commissioner

DEPARTMENT OF BUSINESS AND INDUSTRY
DIVISION OF INSURANCE

MEMORANDUM

DATE: December 23, 2024
TO: Nick Stosic – Deputy Commissioner
FROM: Scott J. Kipper – Insurance Commissioner
SUBJECT: Delegation of Authority in the Commissioner’s Absence

I hereby issue a Delegation of Authority for you to act on my behalf while I am out of the office from December 23rd to December 27th. You are empowered to exercise all authority necessary to handle matters coming before the Division of Insurance, unless otherwise delegated. This delegation can be superseded by an appointment of a new Commissioner or appointment of an acting Commissioner by Director of the Department of Business and Industry, Dr. Kristopher Sanchez.

A handwritten signature in blue ink, appearing to read "Scott J. Kipper", written over a horizontal line.

SCOTT J. KIPPER
Commissioner of Insurance