



**STATE OF NEVADA
OFFICE OF THE GOVERNOR
EXECUTIVE ORDER**

A PROCLAMATION BY THE GOVERNOR:

WHEREAS, Section 9 of Article 5 of the Constitution of the State of Nevada provides that "The Governor may on extraordinary occasions, convene the Legislature by Proclamation and shall state to both houses when organized, the purpose for which they have been convened, and the Legislature shall transact no legislative business, except that for which they were specially convened, or such other legislative business as the Governor may call to the attention of the Legislature while in Session;" and

WHEREAS, the State of Nevada and its citizens are facing perhaps the worst fiscal and economic crisis since statehood; and

WHEREAS, the State unemployment rate is 7.5% and rising; and

WHEREAS, general fund revenues for the current biennium have consistently come in at amounts significantly less than the amounts appropriated by the Legislature at its Seventy-Fourth Session; and

WHEREAS, upon my direction and recommendation and with the approval of the Legislature's Interim Finance Committee and with the approval of the Twenty-Fourth Special Session, general fund spending for the current biennium has already been reduced by over one billion dollars; and

WHEREAS, despite such unprecedented spending reductions, the State continues to face steep declines in general fund revenues; and

WHEREAS, increasing taxes during these economic times would place an additional burden on already struggling Nevada families and businesses and could cause further job losses; and

WHEREAS, the Economic Forum convened on December 1, 2008, and the economic projections from that body establish that the total general fund revenues for the current biennium will continue to decrease, and will be at least another 340 million dollars less than the total general funds appropriated by the Legislature at its Seventy-Fourth Regular Session and at its Twenty-Third and Twenty-Fourth Special Sessions; and

WHEREAS, believing that an extraordinary occasion now exists which requires immediate action by the Legislature in order to preserve the integrity and viability of the General Fund for fiscal year 2009 and thereby allow for the continuation of vital services;

NOW, THEREFORE, I, JIM GIBBONS, GOVERNOR OF THE STATE OF NEVADA, by virtue of the authority vested in me by the Constitution of the State of Nevada, do



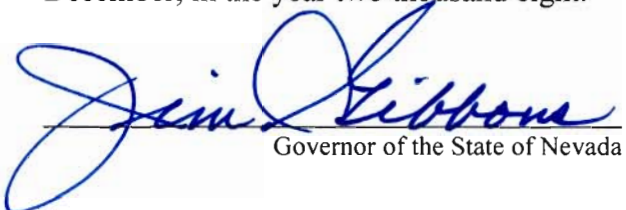
hereby convene the Legislature into a Special Session to consider the following solutions to the general fund shortfall for the current biennium:

1. Reversion to the general fund of certain amounts in non-general fund accounts.
2. Reserve certain general fund appropriations made to fund operating budgets from the Seventy-Fourth Session of the Legislature.
3. Amendments to Chapters 349 and 355 of the Nevada Revised Statutes to establish a line of credit for the State of Nevada from the Local Government Pooled Investment Fund, with the assurance that local government revenue streams will not be impacted by the repayment of the line of credit.
4. Amendments to Nevada Revised Statutes § 362.100 et seq. to accelerate and advance the payment schedule of the net proceeds of minerals tax, with consideration of whether this enactment should be limited by a sunset provision.
5. Redirection to the general fund a portion of the amounts in the Trust Fund for Public Health established by Nevada Revised Statutes § 439.605 et seq. as agreed upon in Assembly Concurrent Resolution No. 2 from the Twenty-Fourth Special Session of the Legislature.
6. Reversion to the general fund a portion of the appropriations made to the Account for Programs for Innovation and the Prevention of Remediation established by Nevada Revised Statutes § 385.379.
7. Any other actions directly related to a solution for the projected general fund revenue shortfall for the current biennium.

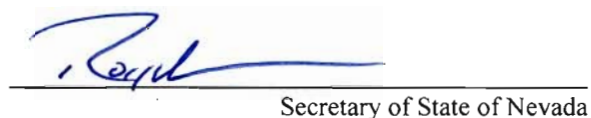
The Legislature shall consider no matters other than those matters directly related to addressing the general fund revenue shortfall for the current biennium. During the Special Session, the Legislature may also consider any other matters brought to the attention of the Legislature by the Governor. The Special Session shall begin at 9:00 a.m. (Pacific Standard Time) on Monday, December 8, 2008 and shall end not later than 11:58 p.m. (Pacific Standard Time) on Tuesday, December 9, 2008.



IN WITNESS WHEREOF, I have hereunto set my hand and caused the Great Seal of the State of Nevada to be affixed at the State Capitol in Carson City this 5th day of December, in the year two thousand eight.


Governor of the State of Nevada

By the Governor:


Secretary of State of Nevada

Deputy