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FY 2004 (actual) ¹		FY 2004 (adjusted) ²	
MBT	\$15,487,677	\$5,033,495	
Excise Tax	<u>1,508,192</u>	<u>0</u>	
	\$16,995,869	\$5,033,495	(\$11,962,374)

FY 2005 (actual)		FY 2005 (adjusted)	
MBT	\$21,575,325	\$7,011,984	
Excise Tax	<u>3,084,456</u>	<u>0</u>	
	\$24,659,781	\$7,011,984	(\$17,647,797)

04-05 Biennium Net Decrease \$29,610,171

FY 2006 (actual)		FY 2006 (adjusted)	
MBT	\$22,491,110	\$7,309,611	
Excise Tax	<u>2,819,210</u>	<u>0</u>	
	\$25,310,320	\$7,309,611	(\$18,000,709)

FY 2007 (projected)		FY 2007 (adjusted projection)	
MBT	\$24,712,000	\$8,031,400	
Excise Tax	<u>2,905,000</u>	<u>0</u>	
	\$27,617,000	\$8,031,400	(\$19,585,600)

06-07 Biennium Net Decrease \$37,586,309

FY 2008 (projected)		FY 2008 (adjusted projection)	
MBT	\$27,075,000	\$8,799,375	
Excise Tax	<u>2,940,000</u>	<u>0</u>	
	\$30,015,000	\$8,799,375	(\$21,215,625)

FY 2009 (projected)		FY 2009 (adjusted projection)	
MBT	\$29,642,000	\$9,633,650	
Excise Tax	<u>2,975,000</u>	<u>0</u>	
	\$32,617,000	\$9,633,650	(\$22,983,350)

08-09 Biennium Net Decrease \$44,198,975

This net biennial decrease represents 0.64% of the estimated \$6.9 billion in total general fund revenue.

1. "Actual" and "Projected" revenues from *General Fund Revenues - Economic Forum November 1, 2006 Forecast*. Available at:
http://www.leg.state.nv.us/lcb/fiscal/Economic%20Forum/Economic_Forum_November_30_2006_Preliminary_General_Fund_Revenue_Forecast.pdf

2. "Adjusted" revenues calculated by dividing actual/projected MBT by 0.02 to find gross taxable receipts then multiplying by 0.0065.