
ASSEMBLY BILL NO. 543—COMMITTEE ON WAYS AND MEANS

(ON BEHALF OF THE DEPARTMENT OF ADMINISTRATION)

APRIL 27, 2009

Referred to Committee on Ways and Means

SUMMARY—Temporarily redirects a portion of the taxes ad valorem levied in Clark and Washoe Counties to the State General Fund. (BDR S-1187)

FISCAL NOTE: Effect on Local Government: May have Fiscal Impact.
Effect on the State: No.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT relating to taxation; temporarily redirecting a portion of the taxes ad valorem levied in Clark and Washoe Counties to the State General Fund; and providing other matters properly relating thereto.

Legislative Counsel’s Digest:

- 1 This bill requires the deposit into the State General Fund of the portion of the
- 2 property taxes levied for the next 2 fiscal years for operating purposes by Clark and
- 3 Washoe Counties at the rate of 4 cents per \$100 of assessed valuation.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 **Section 1.** 1. Notwithstanding any other statutory provision
- 2 to the contrary, the County Treasurer of Clark County shall
- 3 distribute quarterly to the State Treasurer for deposit in the State
- 4 General Fund, from the proceeds of the taxes ad valorem levied by
- 5 that County for the operating expenses of the County during the
- 6 fiscal years beginning on July 1, 2009, and July 1, 2010, the amount
- 7 of those proceeds attributable to the levy of those taxes on all
- 8 taxable property in the County at the rate of 4 cents per \$100 of
- 9 assessed valuation. For the purposes of NRS 354.59811, the amount
- 10 of the proceeds distributed to the State Treasurer pursuant to this



1 subsection shall be deemed to constitute revenue received by Clark
2 County from taxes ad valorem.
3 2. Notwithstanding any other statutory provision to the
4 contrary, the County Treasurer of Washoe County shall distribute
5 quarterly to the State Treasurer for deposit in the State General
6 Fund, from the proceeds of the taxes ad valorem levied by that
7 County for the operating expenses of the County during the fiscal
8 years beginning on July 1, 2009, and July 1, 2010, the amount of
9 those proceeds attributable to the levy of those taxes on all taxable
10 property in the County at the rate of 4 cents per \$100 of assessed
11 valuation. For the purposes of NRS 354.59811, the amount of the
12 proceeds distributed to the State Treasurer pursuant to this
13 subsection shall be deemed to constitute revenue received by
14 Washoe County from taxes ad valorem.
15 **Sec. 2.** This act becomes effective on July 1, 2009.

