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SENATE BILL NO. 425—COMMITTEE ON FINANCE

MAY 11, 2009

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Referred to Committee on Finance

**SUMMARY**—Extends reversion for previous session appropriation for the Institute for Neuro-Immune Disease. (BDR S-1311)

**FISCAL NOTE:** Effect on Local Government: No.  
Effect on the State: Yes.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

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AN ACT relating to state financial administration; extending the reversion date and reporting requirements for the appropriation made during the 74th Session of the Nevada Legislature to the Institute for Neuro-Immune Disease for the construction of a facility; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN  
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1     **Section 1.** Section 10 of chapter 352, Statutes of Nevada 2007,  
2 at page 1717, is hereby amended to read as follows:

3         Sec. 10. 1. There is hereby appropriated from the  
4 State General Fund to the disbursement account created by  
5 section 1 of this act for the use of the Institute for Neuro-  
6 Immune Disease the sum of \$2,000,000 for the construction  
7 of, and furnishings, and equipment for, a facility relating to  
8 the research and treatment of neuro-immune disorders.

9         2. Upon acceptance of the money appropriated by  
10 subsection 1, the Institute shall:

11         (a) Prepare and transmit a report to the Interim Finance  
12 Committee on or before December 15, 2008, that describes  
13 each expenditure made from the money appropriated by  
14 subsection 1 from the date on which the money was received  
15 by the Institute through December 1, 2008;



1 (b) *Prepare and transmit a report to the Interim Finance*  
2 *Committee on or before December 15, 2010, that describes*  
3 *each expenditure made from the money appropriated by*  
4 *subsection 1 from the date on which the money was received*  
5 *by the Institute through December 1, 2010;*

6 (c) Prepare and transmit a final report to the Interim  
7 Finance Committee on or before September ~~18, 2009,~~ **16,**  
8 **2011**, that describes each expenditure made from the money  
9 appropriated by subsection 1 from the date on which the  
10 money was received by the Institute through June 30, ~~2009;~~  
11 **2011;** and

12 ~~(e)~~ (d) Upon request of the Legislative Commission,  
13 make available to the Legislative Auditor any of the books,  
14 accounts, claims, reports, vouchers or other records of  
15 information, confidential or otherwise, of the Institute,  
16 regardless of their form or location, that the Legislative  
17 Auditor deems necessary to conduct an audit of the use of the  
18 money appropriated pursuant to subsection 1.

19 **Sec. 2.** Section 11 of chapter 352, Statutes of Nevada 2007, at  
20 page 1717, is hereby amended to read as follows:

21 Sec. 11. Any remaining balance of the appropriation  
22 made by section 10 of this act must not be committed for  
23 expenditure after June 30, ~~2009,~~ **2011**, by the entity to  
24 which the appropriation is made or any entity to which money  
25 from the appropriation is granted or otherwise transferred in  
26 any manner, and any portion of the appropriated  
27 money remaining must not be spent for any purpose after  
28 September ~~18, 2009,~~ **16, 2011**, by either the entity  
29 to which the money was appropriated or the entity to which  
30 the money was subsequently granted or transferred, and  
31 must be reverted to the State General Fund on or before  
32 September ~~18, 2009,~~ **16, 2011.**

33 **Sec. 3.** This act becomes effective upon passage and approval.

