

BDR 57-44
AB 162

EXECUTIVE AGENCY
FISCAL NOTE

AGENCY'S ESTIMATES

Date Prepared: February 25, 2009

Agency Submitting: Public Employees' Benefits Program

Items of Revenue or Expense, or Both	Fiscal Year 2008-09	Fiscal Year 2009-10	Fiscal Year 2010-11	Effect on Future Biennia
Claims Expense (Expense)		\$1,729,327	\$1,884,966	\$3,614,293
Total	0	\$1,729,327	\$1,884,966	\$3,614,293

Explanation

(Use Additional Sheets of Attachments, if required)

Based on actuarial analysis, the expanded benefits required to be covered by BDR 57-44 may cost PEBP up to 1% of claims costs. Based on FY08 claims expenses of \$143.6 M and medical inflation of 10.0% in FY09, 9.5% in FY10 and 9.0% in FY11, the cost to the biennium is \$3.6 M.

Name Lesle Johnstone

Title Executive Officer

DEPARTMENT OF ADMINISTRATION'S COMMENTS

Date Tuesday, February 24, 2009

Agency response appears reasonable.

Name Andrew K. Clinger

Title Director