

HUD in Nevada

An Overview of HUD Programs Within the State of Nevada



Agenda Item VIII A-HOUSING
Meeting Date: 01-23-18

Nevada Demographic Information

Housing Characteristics

	State	National
• Families Spending over 30% of income on housing	39%	34%
• Families spending over 50% of income on housing	18%	16%
• Families Spending over 30% of income on housing that are low income	79%	72%
• Home Ownership	57%	65%
• Renters	43%	35%

PUBLIC AND INDIAN HOUSING

Public housing was established to provide decent and safe rental housing for eligible low-income families, the elderly, and persons with disabilities. There are approximately 1.2 million households living in public housing units, managed by some 3,300 housing authorities (HAs).

HUD Public and Indian Housing Investments

2016 Public Housing Authorities Funding

Tenants Served

Tenants housed 18,297

PUBLIC AND INDIAN HOUSING BREAKDOWN BY HOUSING AUTHORITY

	<u>RENO</u>	<u>SNRHA</u>	<u>NRHA</u>
Operating/Capital Fund	\$2,357,706	\$17,567,130	N/A
PIH Low Rent Properties	751 Units	2,737 Units	N/A
Housing Choice Vouchers	2,798 Units	11,011 Units	1,664 Units

MULTIFAMILY HOUSING

HUD's Multifamily programs provide mortgage insurance to HUD-approved lenders to facilitate the construction, substantial rehabilitation, purchase and refinancing of multifamily housing projects



HUD Multifamily Housing

Funding in Nevada Rental Assistance

	Units Assisted	FY16 Funding
Project-Based Rental Assistance (Sec 8 Rental Assistance and Rental Supplement)	3,169	\$21,786,564
Section 811	319	\$ 1,588,117
Other (202s, 236, etc.)	366	1,239,298
Total	3,854	\$24,613,979

MULTIFAMILY RENTAL ASSISTANCE BREAKDOWN BY MSA

	<u>RENO</u>	<u>LAS VEGAS</u>	<u>BALANCE OF STATE</u>
Project Based Rental Assistance	1,069 Units \$6,902,997	1,679 Units \$12,502,617	421 Units \$2,380,950
Section 811	43 Units \$227,174	253 Units \$1,277,481	23 Units \$83,462
202/236 etc.	95 Units \$220,063	271 Units \$1,019,235	N/A N/A

Community Planning and Development Formula Grants

Community Planning and Development (CPD) formula grant programs are Community Development Block Grant (CDBG), HOME Investment Partnership Program (HOME), Emergency Shelter Grant (ESG), and Housing Opportunities for Persons With AIDS (HOPWA).



COMMUNITY PLANNING AND DEVELOPMENT 2016 GRANTS BREAKDOWN BY MSA

	<u>RENO</u>	<u>LAS VEGAS</u>	<u>BALANCE OF STATE</u>
CDBG Grant Award	2 Grantees \$2,574,249	3 Grantees \$14,610,301	1 Grantees \$2,803,306
HOME Grant Award	1 Grantee \$1,096,544	3 Grantees \$4,811,365	1 Grantee \$3,023,400
Emergency Solutions Grant (ESG) Grant Award	1 Grantee \$173,783	3 Grantees \$1,196,693	1 Grantee \$420,810
Housing Opportunities for Persons w/AIDS Grant Award	N/A	1 Grantee \$1,174,713	1 Grantee \$253,362
Continuum of Care (CoC) Grant Award	1 Grantee \$1,710,408	1 Grantee \$ 9,960,160	1 Grantee \$611,588

Community Development Block Grant (CDBG)

The Community Development Block Grant (CDBG) program is a flexible program that provides communities with resources to address a wide range of unique community development needs. Beginning in 1974, the CDBG program is one of the longest continuously run programs at HUD. The CDBG program provides annual grants on a formula basis to 1209 general units of local government and States.

In FY16, 7 Grantees were awarded \$19,987,856 within the State of Nevada

HOME Investment Partnerships Program (HOME)

The HOME Investment Partnerships Program (HOME) provides formula grants to States and localities that communities use - often in partnership with local nonprofit groups - to fund a wide range of activities including building, buying, and/or rehabilitating affordable housing for rent or homeownership or providing direct rental assistance to low-income people.

In FY16, 5 Grantees were awarded \$8,931,309 within the State of Nevada

Emergency Solutions Grant (ESG)

To help improve the quality of emergency shelters and transitional housing for the homeless, to make available additional shelters, to meet the costs of operating shelters, to provide essential social services to homeless individuals, and to help prevent homelessness.

In FY16, 4 Grantees were awarded \$1,791,286 within the State of Nevada

Housing Opportunities for Persons with AIDS (HOPWA)

To provide housing assistance and related supportive services for low-income persons with HIV/AIDS and their families.

**In FY16, 2 Grantees were awarded 1,428,075
within the State of Nevada**

CPD Competitive Grants

Continuum of Care (CoC) Grant

The CoC Program (24 CFR part 578) is designed to promote a community-wide commitment to the goal of ending homelessness; to provide funding for efforts by nonprofit providers, States, and local governments to quickly re-house homeless individuals, families, persons fleeing domestic violence, and youth while minimizing the trauma and dislocation caused by homelessness; to promote access to and effective utilization of mainstream programs by homeless; and to optimize self-sufficiency among those experiencing homelessness.

Continuum of Care (CoC)

2016 Nevada Statewide Homeless Point in time Count

Homeless in Shelters	2,328
Transitional Housing	1,143
Unsheltered Homeless	3,927
Total	7,398

FY16 to the 3 CoCs in Nevada = \$12,282,156

HUD CoC funding supported:

Permanent Supportive Housing	3,299 beds
Rapid Re-Housing	521 beds

SINGLE FAMILY HOUSING

HUD's Single Family programs include mortgage insurance on loans to purchase new or existing homes, condominiums, manufactured housing, houses needing rehabilitation, and for reverse equity mortgages to elderly homeowners.



Single Family Housing Mortgage Insurance

	Number of 2016 Properties	Cumulative Unpaid Principal Balance Insured
Insurance in Force	100,912 Properties	\$15,810,665,921 Insured
Defaults	3,879 Properties	\$ 585,876,057 Insured
REO (Real Estate Owned)	775 Properties	

**SINGLE FAMILY MORTGAGE INSURANCE
BREAKDOWN BY MSA**

	<u>RENO</u>	<u>LAS VEGAS</u>	<u>BALANCE OF STATE</u>
Insurance In Force	11,327 Properties	77,187 Properties	12,398 Properties
Cumulative Unpaid Balance	\$1,926,930,560	\$12,193,817,777	\$1,689,917,584

Thank You!



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