

Robert N. Klein is President of Klein Financial Corporation, a California based apartment and mixed use developer whose largest, long term capital partner are CalPERS, California's Public Employee Pension Fund and DivcoWest, a multi-institution major real estate developer and investor group . Klein Financial Corporation acts as a development managing partner and as an asset manager, assisting its partners and clients with new construction, acquisition and rehabilitation of multifamily and mixed-use developments, always with affordable components. More than \$5 billion in financing and equity has been arranged by Klein Financial for its projects or those of its clients. Throughout its history, Klein Financial has also served as a financial advisor to state and regional public entities. For example, Bob served for six years as a Board Member of the California Housing Finance Agency, During his Tenure, approximately \$8 billion was outstanding in affordable housing loans, with an S&P Bond rating of AA, and a history of receiving national awards in almost every category. This public corporation of the State of California was created by legislation in 1976, which Bob conceptualized, proposed and managed as the principal consultant to the California State Assembly and State Senate Joint Committee on Housing and Urban Renewal. Over the most recent 20 years Klein Financial Corporation has developed, redeveloped, acquired and renovated, and financed approximately \$2 billion of multi-family housing, representing 14,650 residential units and related commercial/retail components. Every residential project that Klein Financial Corporation has undertaken, in any role, includes at least a 20% affordable component, with many projects including a 40% or higher affordable component.

In 2004, Bob – as a patient advocate – served as the author and Chairman of California's Proposition 71, the \$3 billion "California Stem Cell Research and Cures" Ballot Initiative; it was approved with 7,000,000 voters (59%). For the first 7 years of its existence, Bob served as the Chairman of the Governing Board of the California Institute for Regenerative Medicine (CIRM), established by Proposition 71, to manage the peer review, standards, and grant process for the \$3 billion in stem cell research and therapy development funding authorized by the Initiative.

Klein Financial residential projects' have received numerous state and national awards. Robert Klein's awards include: *Time* Magazine honored Bob as "one of the World's 100 Most Influential People of the Year" for 2005; *Scientific American* named Bob one of "The Scientific American 50" as a leader shaping the future of science in November 2005; along with Proclamations from the California State Legislature in 2004 and 2009 honoring: his role in the successful negotiation of \$1.5 billion of additional National Institute of Health congressional research funding for Type 1 and Type 2 Diabetes; his work in creating and Chairing the California Institute for Regeneration Medicine (CIRM); and, his work in creating CalFHA and setting up the agency for the Governor's office; Research!America honored Bob with its Leadership Award; and the International Society for Stem Cell Research (ISSCR) award Bob with their inaugural "ISSCR Public Service Award" in 2011 on behalf of its 65 country membership.