

VALUE
**CUSTOMER
SERVICE**
PROPOSITION



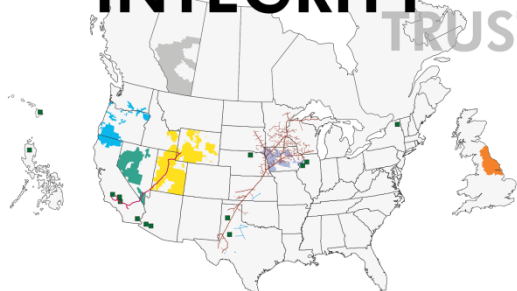
PEOPLE
**EMPLOYEE
COMMITMENT**
SAFETY



REDUCING
**ENVIRONMENTAL
RESPECT**
IMPACT



CANDOR
**REGULATORY
INTEGRITY**
TRUST



EFFECTIVE
**OPERATIONAL
EXCELLENCE**
EFFICIENT



BERKSHIRE
**FINANCIAL
STRENGTH**
OWNERSHIP



Net Energy Metering

Assembly Bill 405 Update

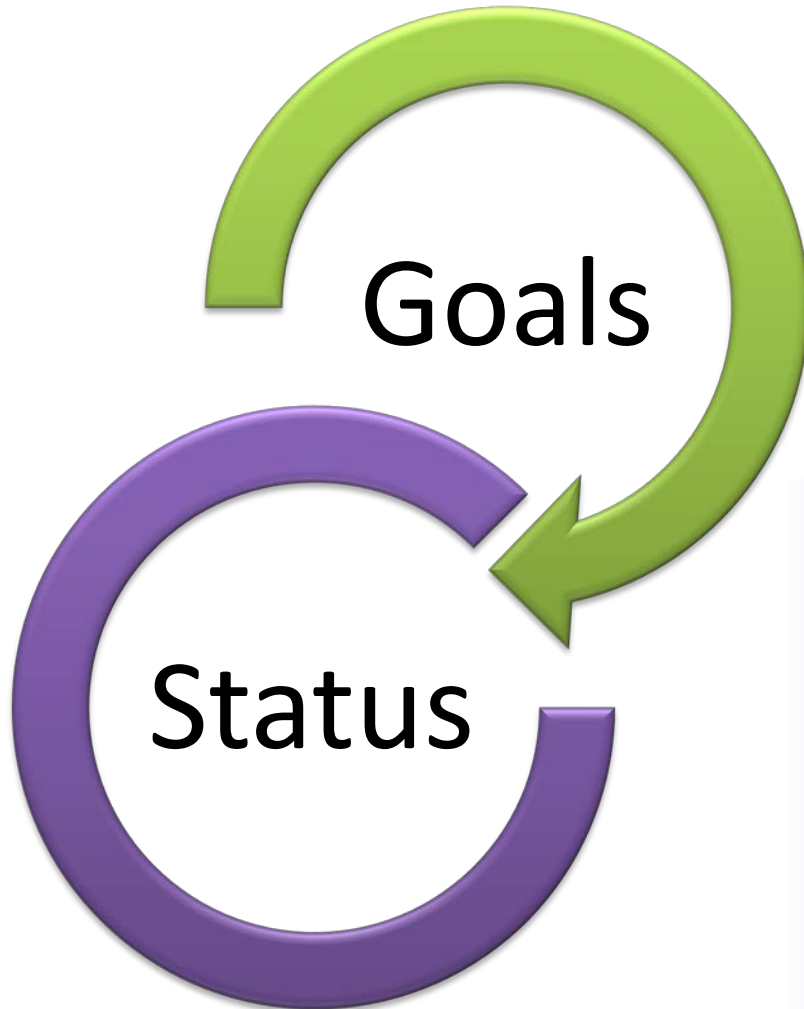
Legislative Committee on Energy

June 27, 2018



Agenda Item V (Energy)
Meeting Date: 06-27-18

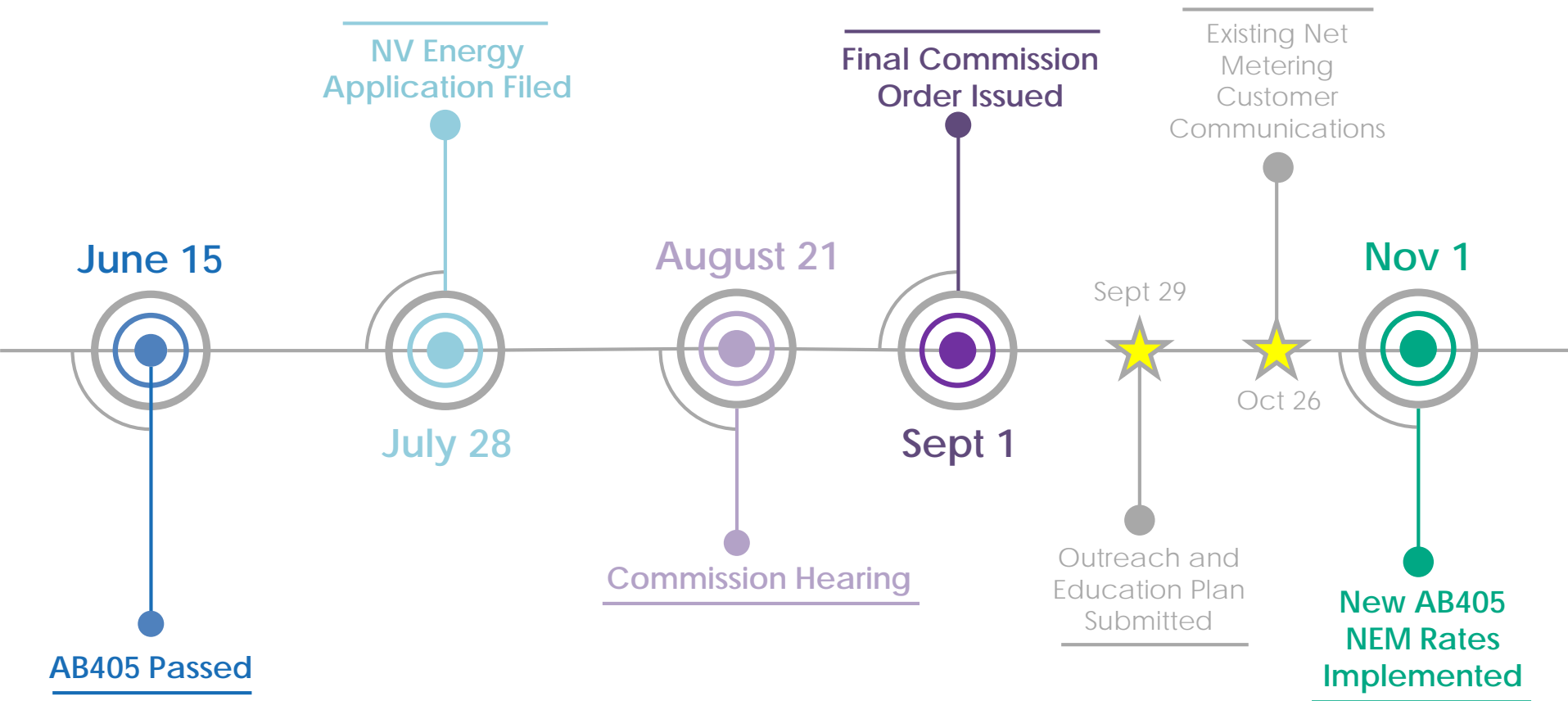
Assembly Bill 405 Summary



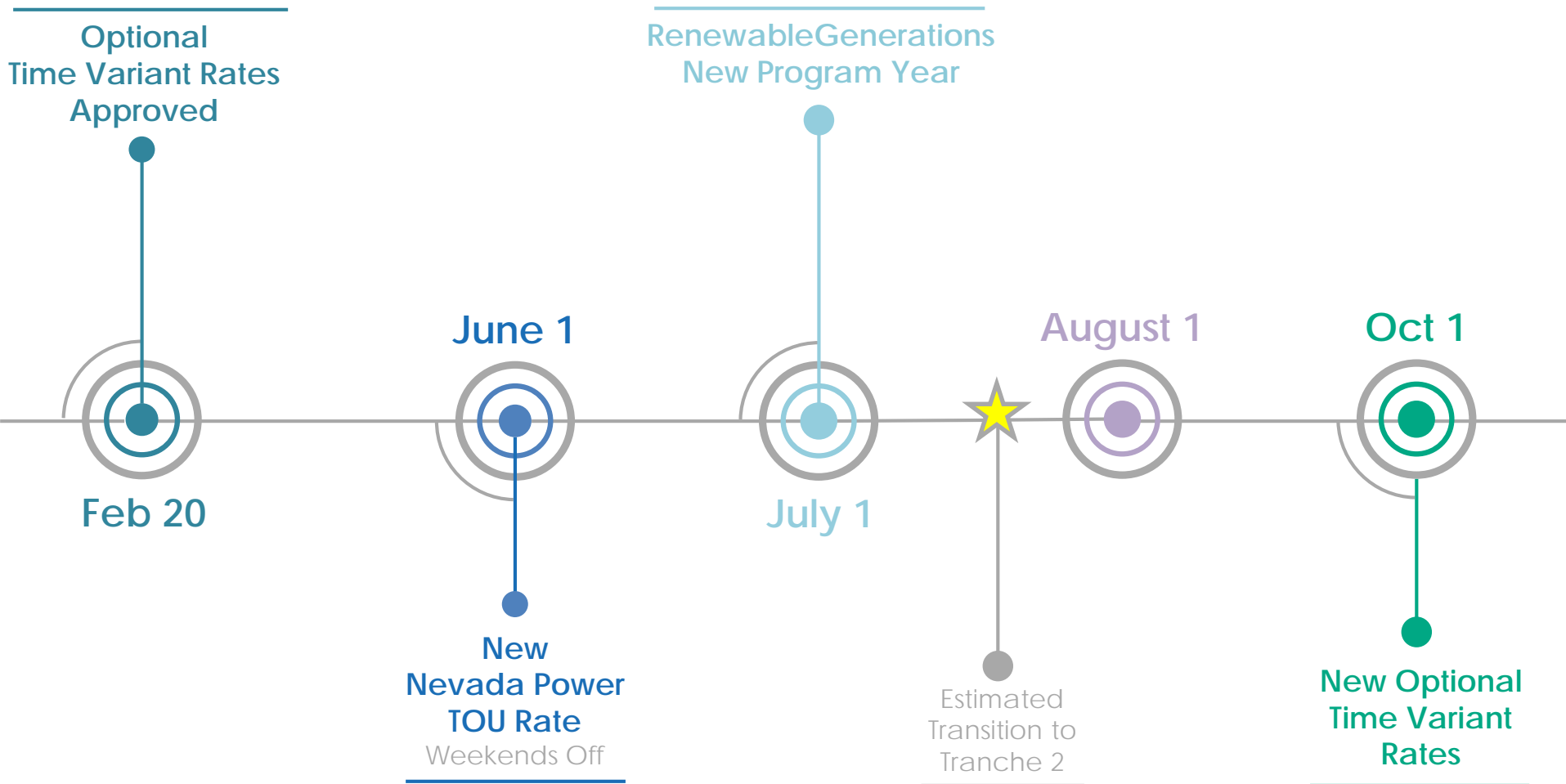
- ✓ Continue to drive the renewable energy market in Nevada
- ✓ Expand and accelerate the use of energy storage systems

- ✓ New net metering rates established
- ✓ Customer and contractor education and outreach started
- ✓ New time-of-use rate with weekends off-peak implemented
- ✓ New optional schedules approved including time variant rates

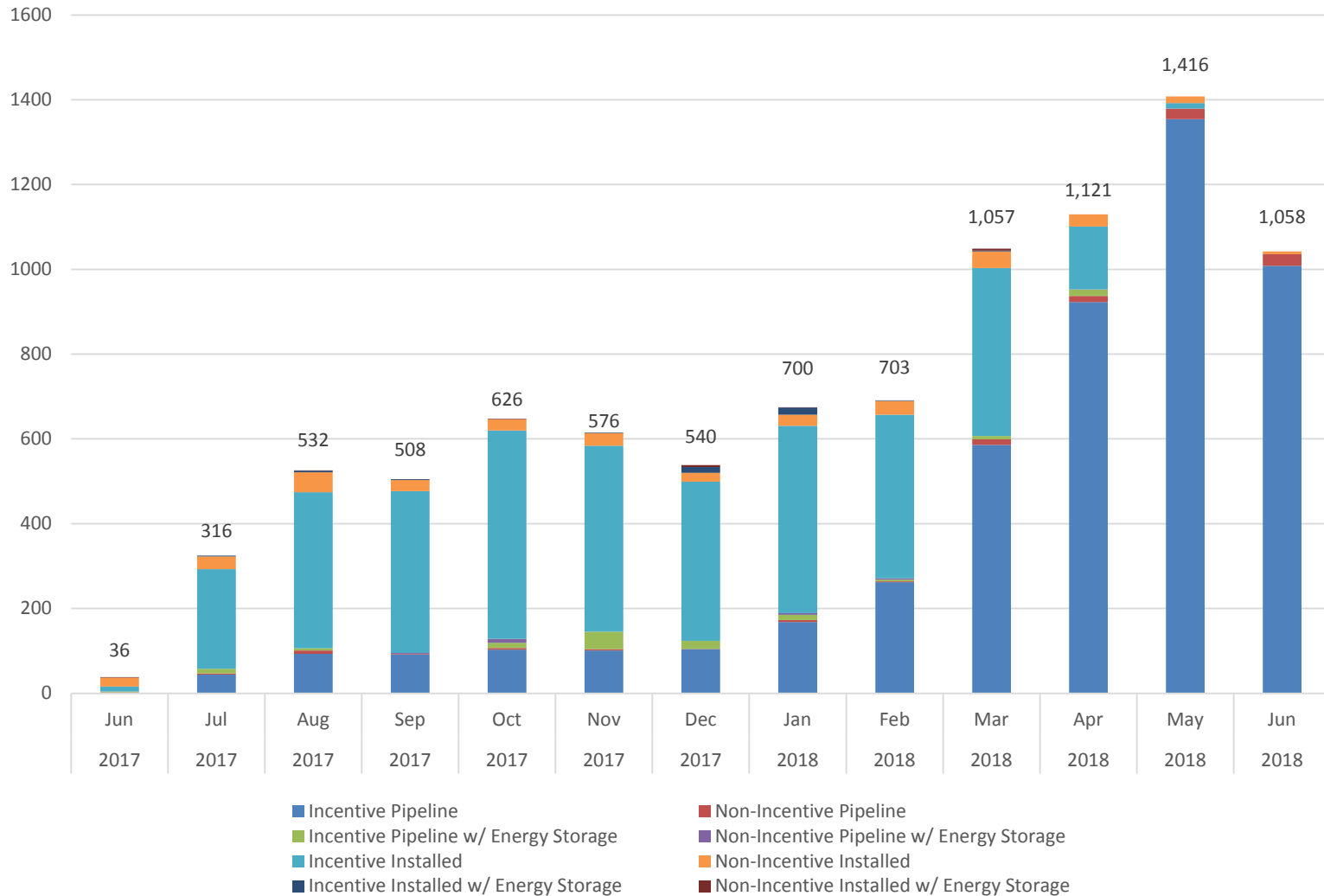
2017 Timeline



2018 Timeline



Assembly Bill Applications



Tranche 1 Status

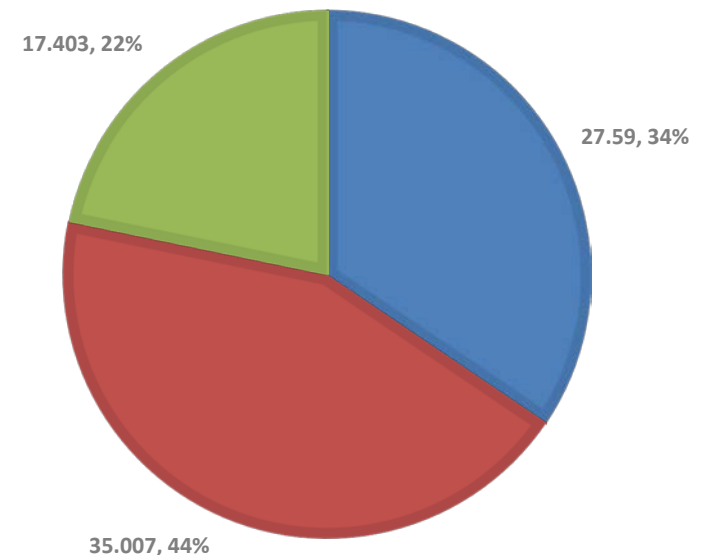


	Installed	Applied	Remaining
MW	27.59	35.007	17.403
%	34%	44%	22%

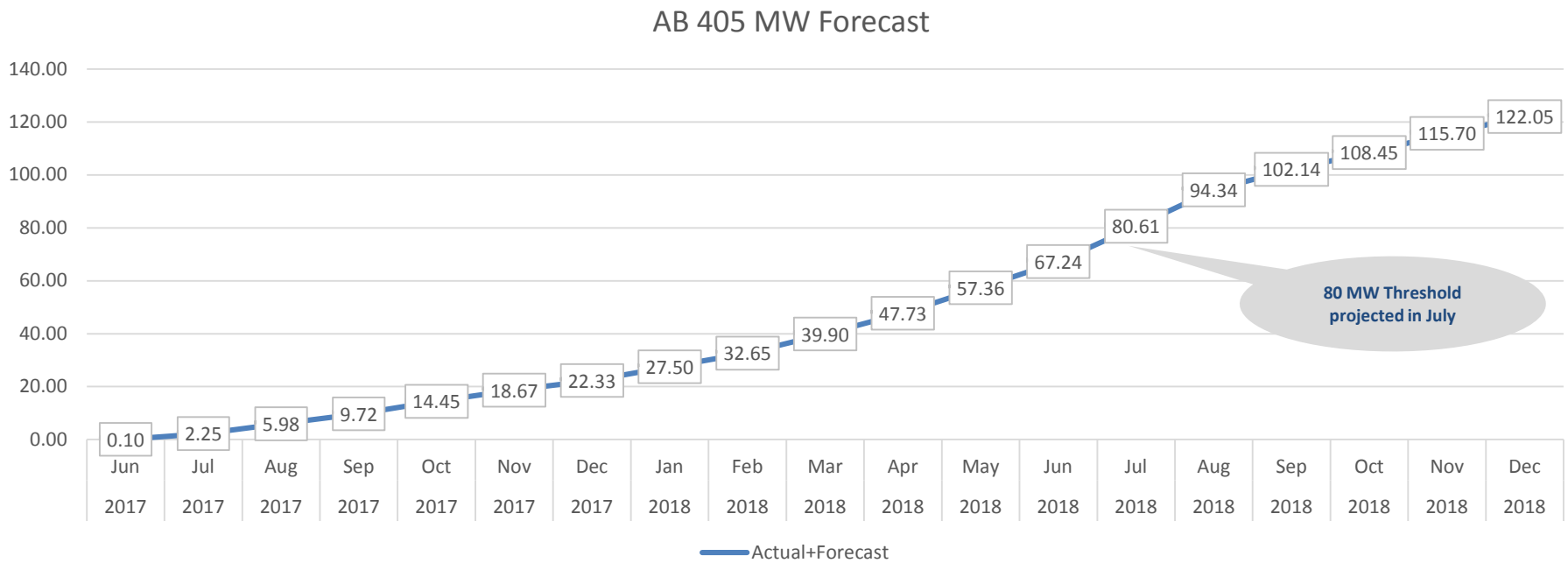
- Five (5) customer accounts on the grandfathered net metering rate opted to move to the first tranche of AB405
- 433 customer accounts on the NMR-A rate opted to move to the first tranche of AB405
- There are 428 accounts that are still on NMR-A
- 204 solar applications have included energy storage to date

TRANCHE 1 CAPACITY

■ Installed ■ Applied ■ Remaining



Tranche 1 to Tranche 2 Projection



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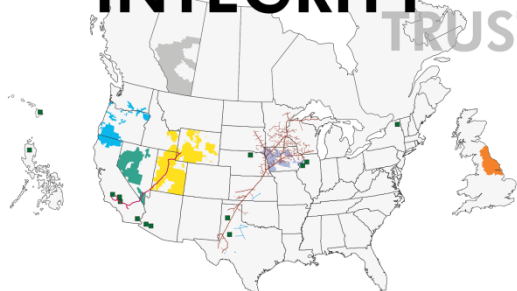
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