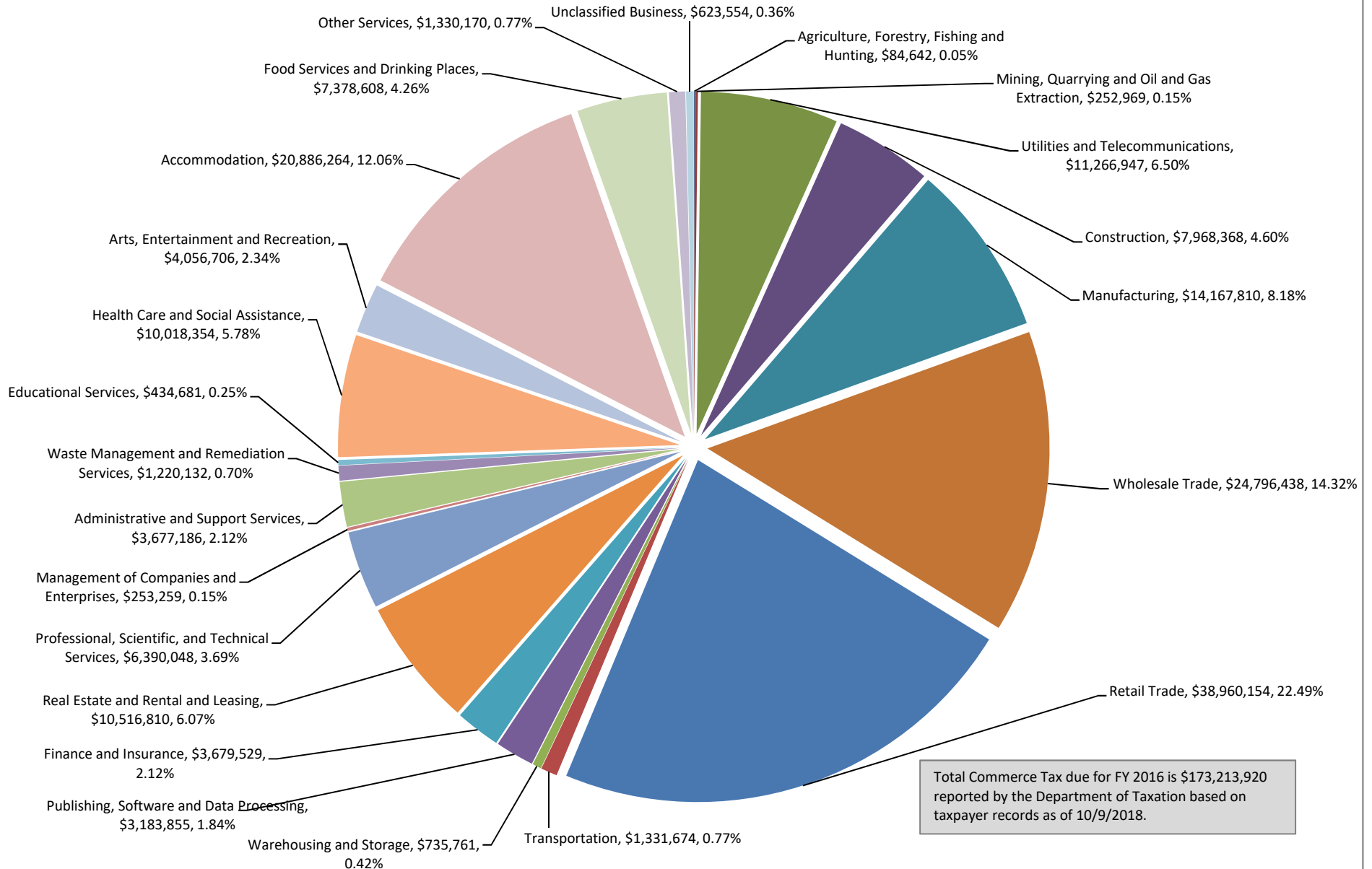


FY 2016 BUSINESS ACTIVITY TAX PERIOD (JULY 1, 2015 - JUNE 30, 2016)

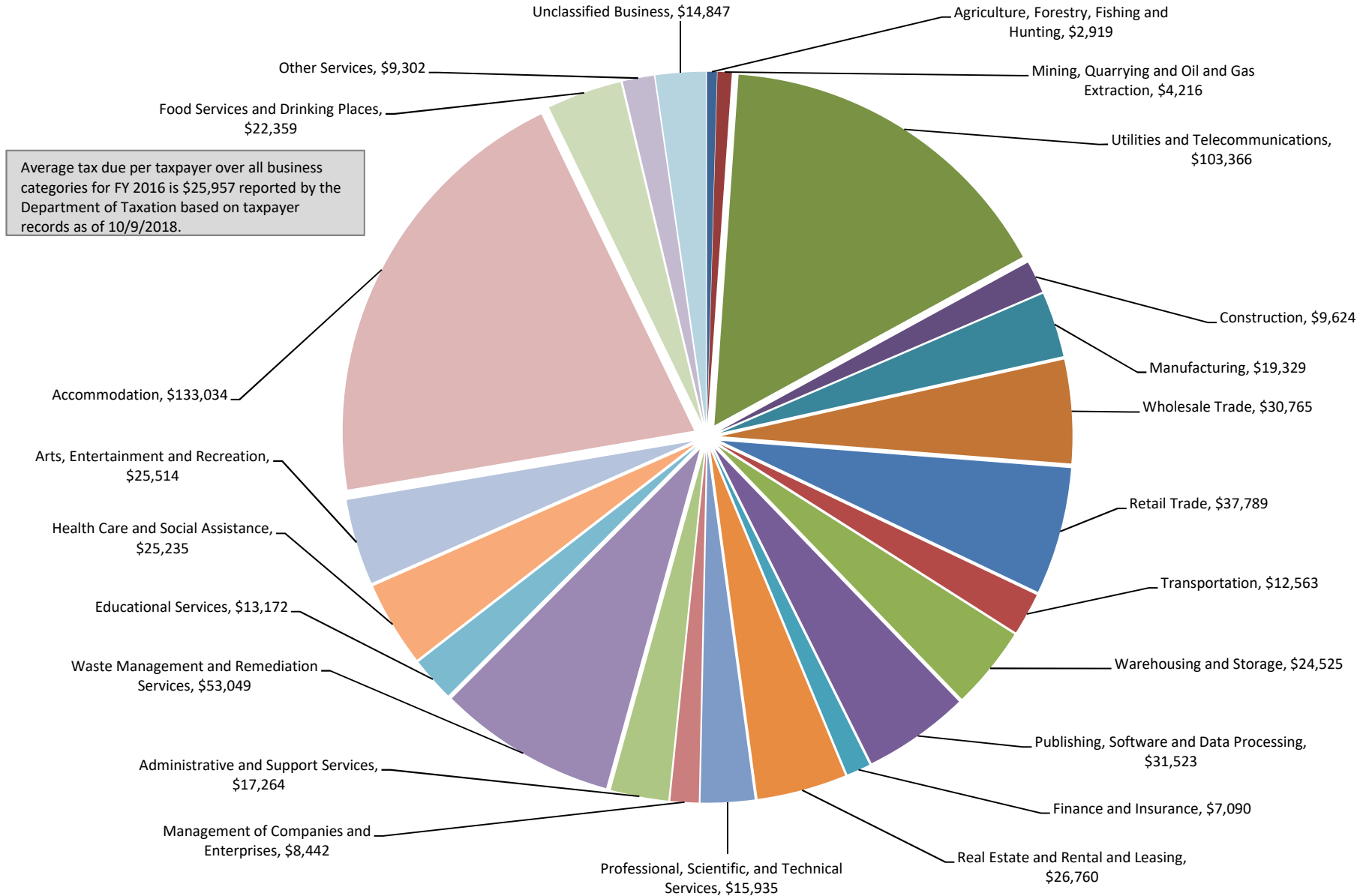
Chart 1 - Commerce Tax by Business Category
Total Tax Due for FY 2016 Tax Year and Percent of Total Tax Due
(July 1, 2015 - June 30, 2016 Business Activity Period)



Source: Department of Taxation based on taxpayer records for FY 2016 through November 7, 2017, on a fiscal year business activity period basis. The data was compiled using only those taxpayer records with \$4 million or more in Total Gross Revenue.

FY 2016 BUSINESS ACTIVITY TAX PERIOD (JULY 1, 2015 - JUNE 30, 2016)

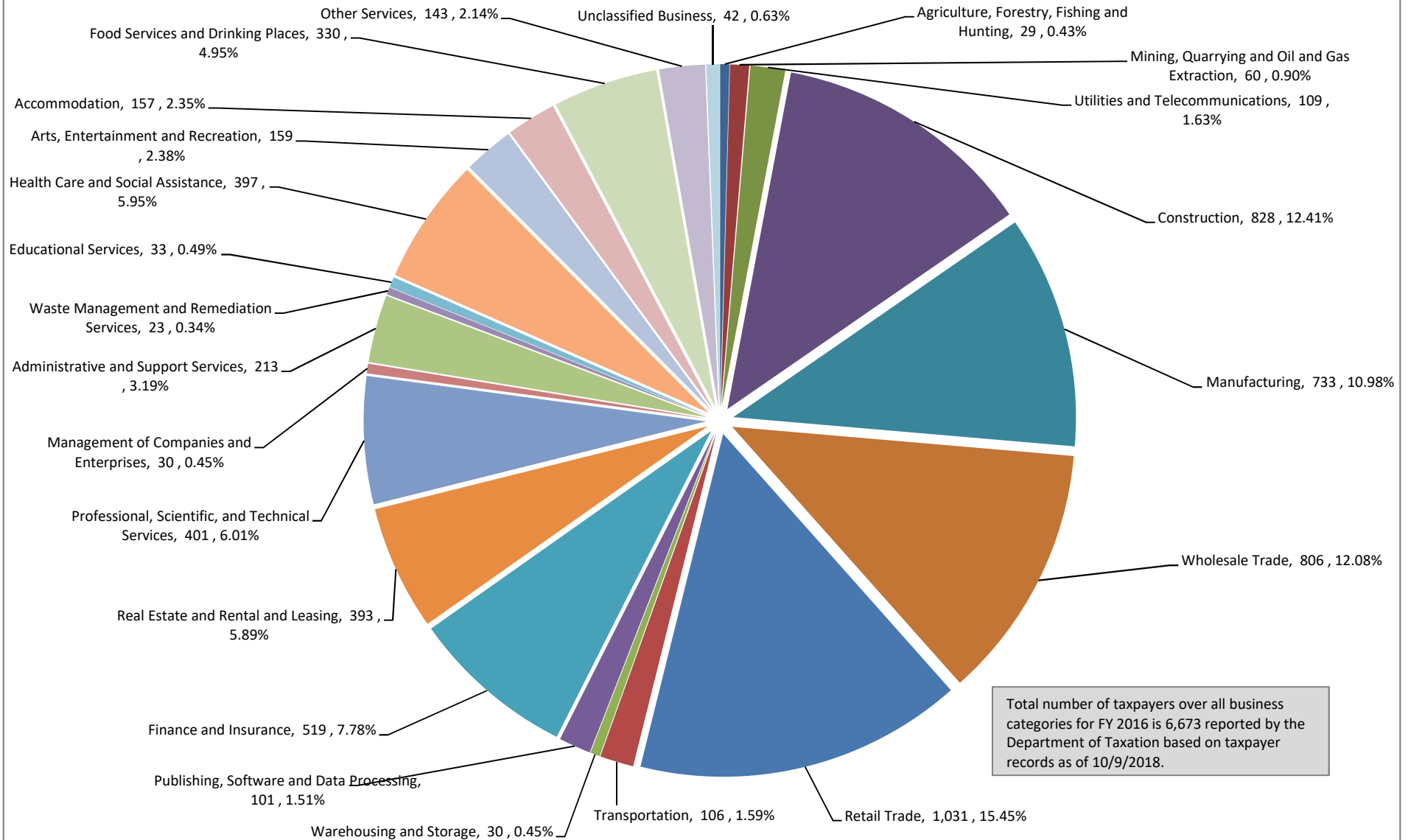
Chart 2 - Commerce Tax by Business Category
Average Tax Due per Taxpayer for FY 2016 Tax Year
(July 1, 2015 - June 30, 2016 Business Activity Period)



Source: Department of Taxation based on taxpayer records for FY 2016 through November 7, 2017, on a fiscal year business activity period basis. The data was compiled using only those taxpayer records with \$4 million or more in Total Gross Revenue.

FY 2016 BUSINESS ACTIVITY TAX PERIOD (JULY 1, 2015 - JUNE 30, 2016)

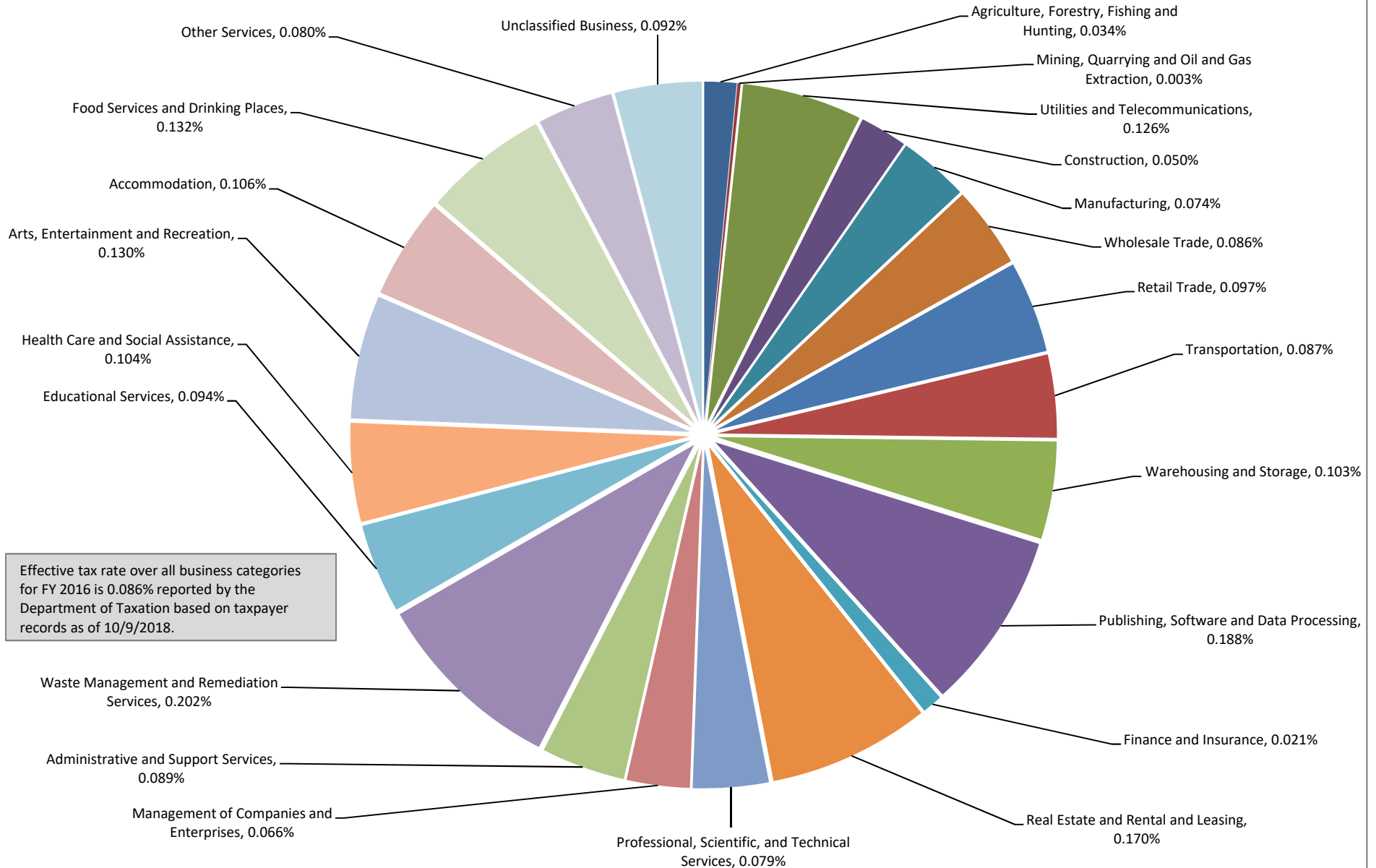
Chart 3 - Commerce Tax by Business Category
Number of Taxpayers for FY 2016 Tax Year and Percent of Total Taxpayers
(July 1, 2015 - June 30, 2016 Business Activity Period)



Source: Department of Taxation based on taxpayer records for FY 2016 through November 7, 2017, on a fiscal year business activity period basis. The data was compiled using only those taxpayer records with \$4 million or more in Total Gross Revenue.

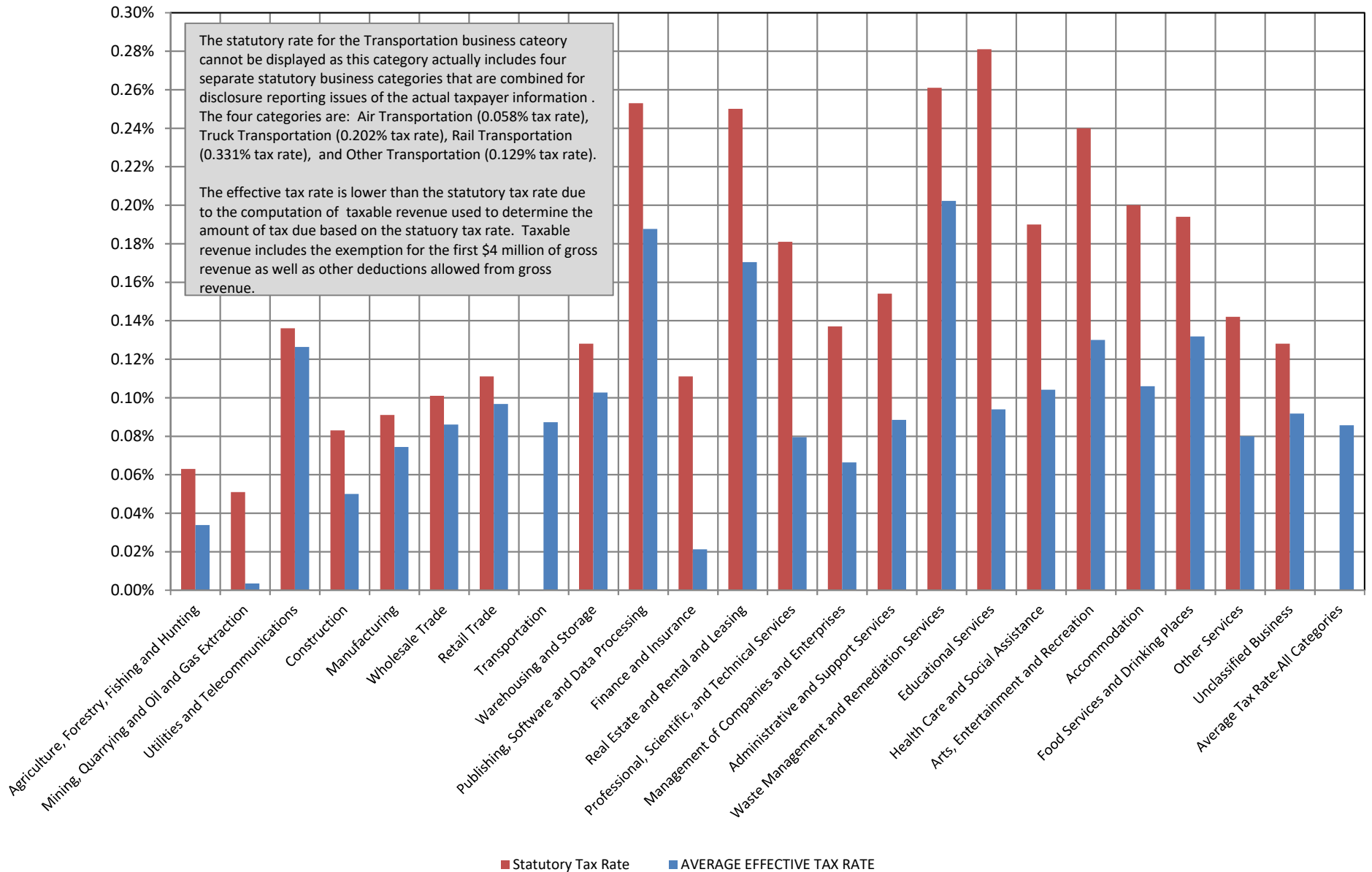
FY 2016 BUSINESS ACTIVITY TAX PERIOD (JULY 1, 2015 - JUNE 30, 2016)

Chart 4 - Commerce Tax by Business Category
Effective Tax Rate as Percent of Total Gross Revenue for FY 2016 Tax Year
(July 1, 2015 - June 30, 2016 Business Activity Period)



Source: Department of Taxation based on taxpayer records for FY 2016 through November 7, 2017, on a fiscal year business activity period basis. The data was compiled using only those taxpayer records with \$4 million or more in Total Gross Revenue.

Chart 5 - Commerce Tax by Business Category
Statutory Tax Rate versus Effective Tax Rate as Percent of Total Gross Revenue for FY 2016 Tax Year
(July 1, 2015 - June 30, 2016 Business Activity Period)



Source: Department of Taxation based on taxpayer records for FY 2016 through November 7, 2017, on a fiscal year business activity period basis. The data was compiled using only those taxpayer records with \$4 million or more in Total Gross Revenue.