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MEETING NOTICE AND AGENDA

Name of Organization: Interim Retirement and Benefits Committee
(*Nevada Revised Statutes* [NRS] 218E.420)
Date and Time of Meeting: Wednesday, February 5, 2020
1:30 p.m.
Place of Meeting: Grant Sawyer State Office Building, Room 4401
555 East Washington Avenue
Las Vegas, Nevada
Note: Some members of the Committee may be attending the meeting and other persons may observe the meeting and provide testimony through a simultaneous videoconference conducted at the following location:

Legislative Building, Room 3137
401 South Carson Street
Carson City, Nevada

If you cannot attend the meeting, you can listen or view it live over the Internet. The address for the Nevada Legislature website is <http://www.leg.state.nv.us>. Click on the link "[Calendar of Meetings/View](#)."

We are pleased to make reasonable accommodations for members of the public with a disability who wish to attend the meeting. If accommodations for the meeting are necessary, please notify the Fiscal Analysis Division of the Legislative Counsel Bureau, in writing, at the Legislative Building, 401 South Carson Street, Carson City, Nevada 89701-4747, or call the Fiscal Analysis Division at (775) 684-6821 as soon as possible.

Please provide the meeting secretary with electronic or written copies of testimony and visual presentations if you wish to have complete versions included as exhibits with the minutes.

Items on this agenda may be taken in a different order than listed. Two or more agenda items may be combined for consideration. An item may be removed from this agenda or discussion relating to an item on this agenda may be delayed at any time.

- I. ROLL CALL.
- II. PUBLIC COMMENT.
(Because of time considerations, speakers are urged to avoid repetition of comments made by previous speakers. A person may also have comments added to the minutes of the meeting by submitting them in writing either in addition to testifying or in lieu of testifying. Written comments may be submitted in person or by email, facsimile, or mail before, during, or after the meeting.)
- III. APPROVAL OF THE MINUTES FROM THE DECEMBER 12, 2018, MEETING.

**For
Possible
Action**

*For
Possible
Action*

IV. PUBLIC EMPLOYEES' RETIREMENT SYSTEM (PERS), JUDICIAL RETIREMENT SYSTEM (JRS) AND LEGISLATORS' RETIREMENT SYSTEM (LRS).

1. Approval of executive staff salaries (NRS 286.160).
2. Report on the actuarial valuation for the PERS as of June 30, 2019.
3. Report on the actuarial valuation for the JRS as of June 30, 2019.
4. Report on the actuarial valuation for the LRS as of June 30, 2019.
5. Update on investment earnings for the PERS, LRS and JRS funds.
6. Status report on one-fifth of a year purchase of service benefits for certain education employees provided under the former provisions of NRS 391.165.
7. Status report on critical labor shortage exemptions for PERS' reemployment restrictions (NRS 286.523).
8. Status report on administration and investment of the Retirement Benefits Investment Fund (NRS 355.220).
9. Report on investments of money by PERS in scrutinized companies (NRS 286.723).
10. Status report on the implementation of the new pension administration system authorized by the 2019 Legislature.

*For
Possible
Action*

V. PUBLIC EMPLOYEES' BENEFITS PROGRAM (PEBP).

1. Reports from independent certified public accountant regarding audited financial statements, for the year ending June 30, 2019, pursuant to NRS 287.0425 for:
 - a) Fund for the Public Employees' Benefits Program (NRS 287.0435).
 - b) State Retirees' Health and Welfare Benefits Fund (NRS 287.0436).
2. Report on utilization of PEBP by participants for the plan year ending June 30, 2019, including an assessment of the actuarial accuracy of reserves, pursuant to NRS 287.0425.
3. Report on material provided generally to participants or prospective participants in connection with enrollment in PEBP for the plan year beginning July 1, 2019 (NRS 287.0425).
4. Report on the July 1, 2018, actuarial valuation of post-employment health and welfare benefits provided by the State of Nevada, pursuant to Statement Number 75 of the Governmental Accounting Standards Board (GASB) for Fiscal Year 2019 (NRS 287.0425).
5. Report on End-of-Year (Plan Year 2019) Evaluation of PEBP Exclusive Provider Option (EPO) Plan.

VI. PUBLIC COMMENT.

(Because of time considerations, speakers are urged to avoid repetition of comments made by previous speakers. A person may also have comments added to the minutes of the meeting by submitting them in writing either in addition to testifying or in lieu of testifying. Written comments may be submitted in person or by email, facsimile, or mail before, during, or after the meeting.)

VII. ADJOURNMENT.

Notice of this meeting was posted in the following Carson City locations: Blasdel Building, 209 East Musser Street; City Hall, 201 North Carson Street; and the Legislative Building, 401 South Carson Street.

Notice of this meeting was posted in the following Las Vegas location: Legislative Counsel Bureau, Las Vegas Office, Grant Sawyer State Office Building, 555 East Washington Avenue.

Notice of this meeting was hand delivered for posting to the following Carson City location: Capitol Press Corps, Basement, Capitol Building, 101 North Carson Street.

Notice of this meeting was faxed or emailed for posting to the following Las Vegas locations: Clark County Government Center, Administrative Services, 500 South Grand Central Parkway; and Capitol Police, Grant Sawyer State Office Building, 555 East Washington Avenue.

Notice of this meeting was posted on the Internet through the Nevada Legislature's website at www.leg.state.nv.us.

Supporting public material provided to Committee members for this meeting may be requested from Donna Thomas, Fiscal Secretary, Fiscal Analysis Division, Legislative Counsel Bureau, at (775) 684-6821 and is/will be available at the following locations: Meeting locations and the Nevada Legislature's website at www.leg.state.nv.us