



Nevada Pharmacy Association

PO Box 35668
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July 01, 2020

Re: **Nevada Senate Bill 276 Rebate Pass through April 2, 2019**

The Nevada Pharmacy Assoc. strongly encourages Senate Bill 276 **retaining** "prohibiting PBM from accepting a rebate.....unless full value of rebate is applied to the price paid by the person to whom the drug is dispensed."

We support Senate Bill 276 (SB 276), which prohibits pharmacy benefit managers, health insurers, and state plans to accept a rebate from a manufacturer unless the entire value is passed through to the patient at the point of sale.

As you committee members have determined after looking through piles of document listing huge amounts of money and many various items for rebates etc. that this PBM program is undisciplined, very unregulated and the terms millions and billions are tossed around freely. As you can see from Exhibit of STAT: Insulin Prices and PBM rebates, highlighted paragraph of page 2, March 19, 2020 by Duane Schulthess

"How could \$2 billion in sales simply vanish into thin air?

"So where is the \$1.3 billion in missing sales for Sanofi's Lanus and \$606 million in missing sales for Novo Nordisc's Novolog? It might be sitting in PBM bank accounts. One thing for certain is that it isn't coming back to consumers as discounts and it isn't going to the pharmaceutical companies that make the products."

Residents of the US, without insurance, pay \$99 for a month supply of insulin Lantus, Admelog, or Apidra. How do the prices get to be \$400 range in the United States?

I am a pharmacist; also national board certified by the American Association of Diabetes Cares and Education Specialist, and have serve this community for the past 30 years. I see patient's inability to pay for their medications at the pharmacy counter. I see seniors that get food from the food bank, have to choose between what they can afford instead what is helping treating their chronic diseases.

The Nevada Pharmacy Association mission is patient advocacy; improve access to care for patients as well as the practice of pharmacy. We spent countless hours searching for the solutions to reduce the burden for our patients. The committee must seek assistance from experts in this field and the Nevada Pharmacy Association would like to recommend our Executive Director, Mr. David Peightal as that expert in the field.

Respectfully submitted

A handwritten signature in cursive script, appearing to read "Khanh Pham", is written in black ink.

Khanh Pham, President
Nevada Pharmacy Association
Pharmacist, American Association of Diabetes Cares and Education Specialist (CDE)