

Silver State Health Insurance Exchange

Presentation to the Economic Forum

October 15, 2020



nevada
health link



Exchange Mission Statement

Increase the number of insured **Nevadans** by facilitating the purchase and sales of health insurance that provides quality healthcare through the creation of a transparent, simplified marketplace of qualified health plans.

Silver State Health Insurance Exchange

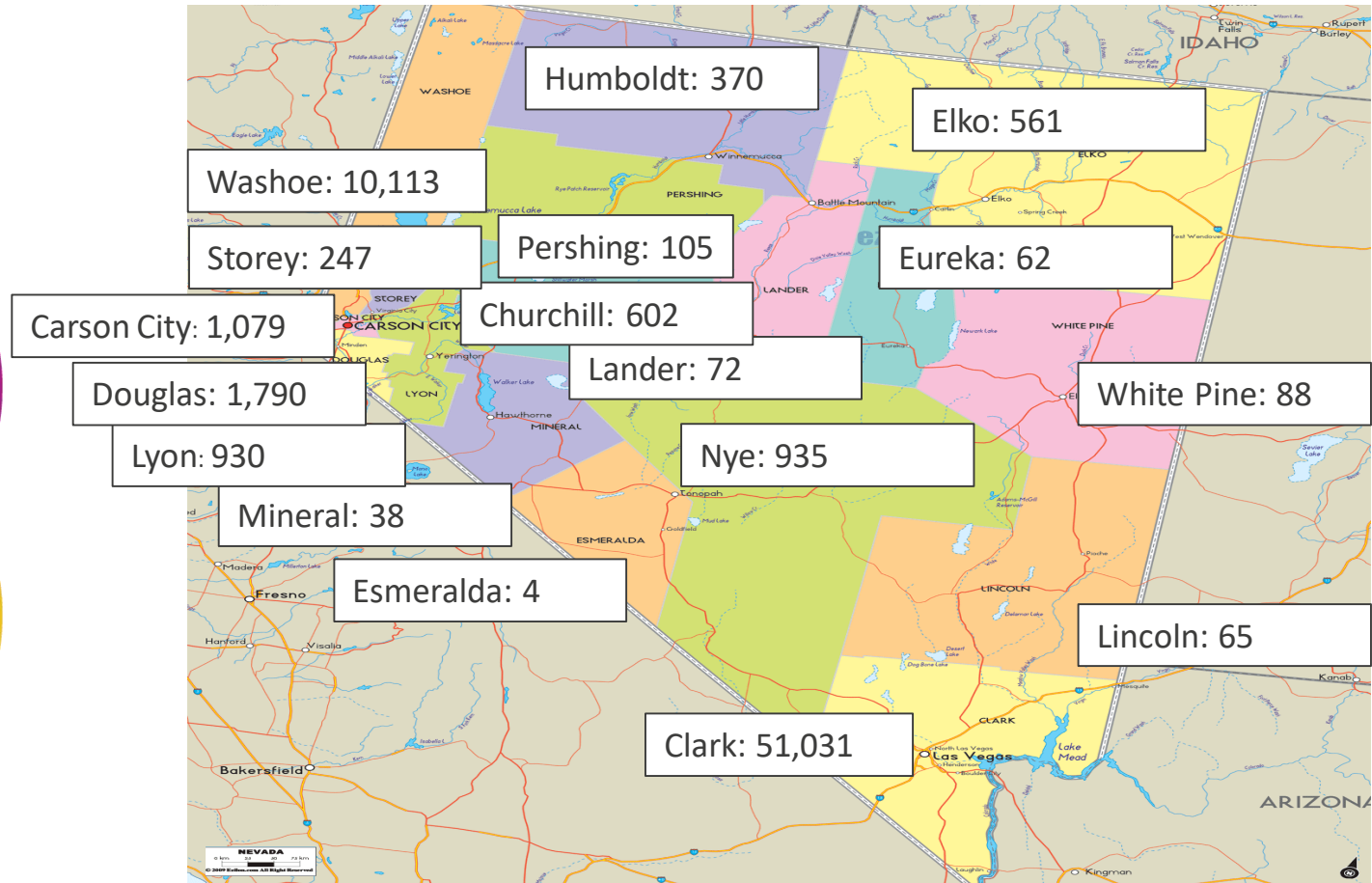
- The Silver State Health Insurance Exchange operates the online marketplace, Nevada Health Link.
- Connects Nevadans who are not insured by their employer, Medicaid, or Medicare to health insurance.
- Individuals can purchase Affordable Care Act certified Qualified Health Plans through the Exchange. If eligible they can receive subsidy assistance to help offset monthly premium costs.
- State Based Exchange – Nevada HealthLink.com
- Solely self-funded – no state or federal funds to support operations.



Open Enrollment 2020

- 27 QHP Plans – Three Carriers
 - Health Plan of Nevada, Silver Summit, and Anthem HMO Co.
 - 2 Catastrophic; 8 Bronze; 14 Silver; 3 Gold
 - Counties: Clark, Nye, and Washoe will have the choice from all 27 plans offered
 - Counties: Carson, Churchill, Douglas, Elko, Esmeralda, Eureka, Humboldt, Lander, Lincoln, Lyon, Mineral, Pershing, Storey, White Pine will have the choice of the 17 plans from Silver Summit and Anthem HMO Co.

2020 Enrollment Geography

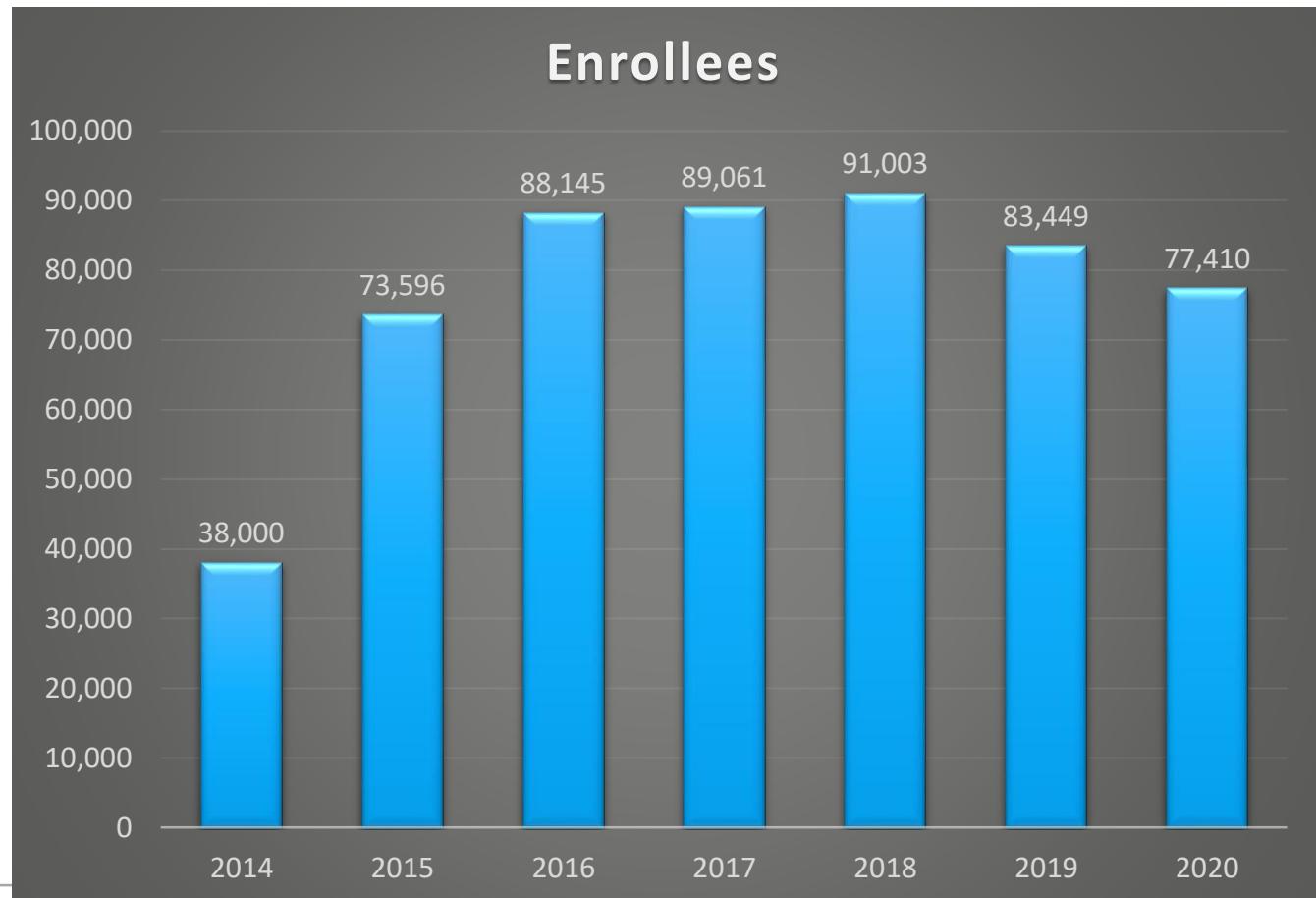


Enrollment current as of 9/29/2020

2020 Enrollment Plan Selections

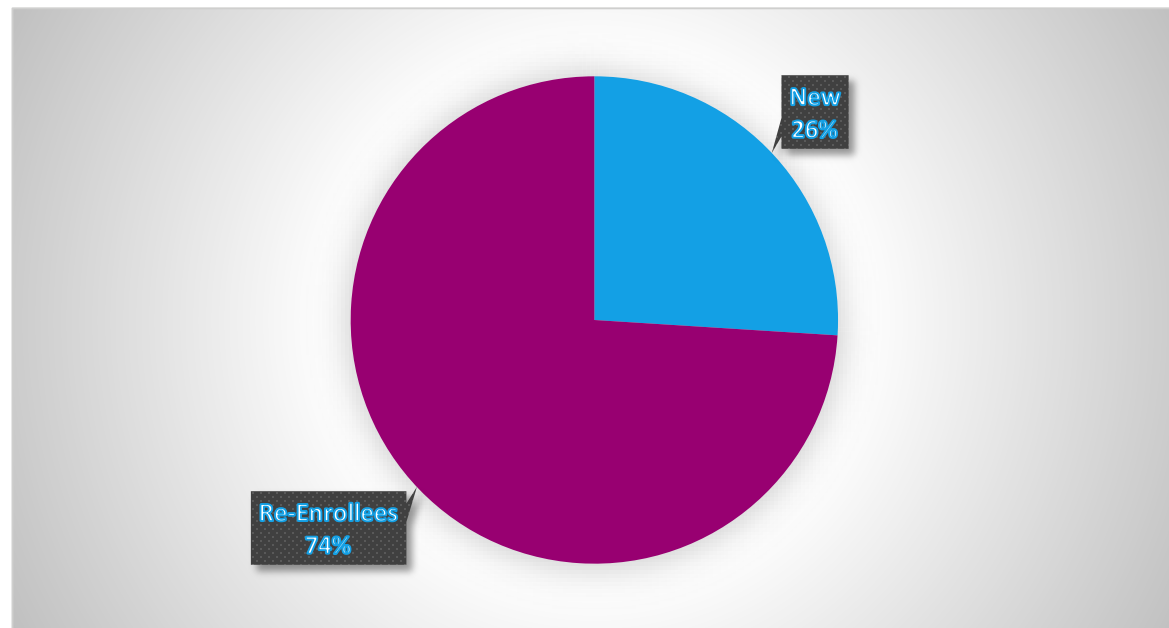
- Metal Levels
 - 1% Catastrophic
 - 40% Bronze
 - 55% Silver
 - 4% Gold
- Average Premium Before Subsidies: \$775
- Average Premium After Subsidies: \$186
- Premiums and Financial Assistance
 - 80% percent of plan selections with APTC
 - 41% percent of plan selections with CSR

Year-over-Year Enrollment

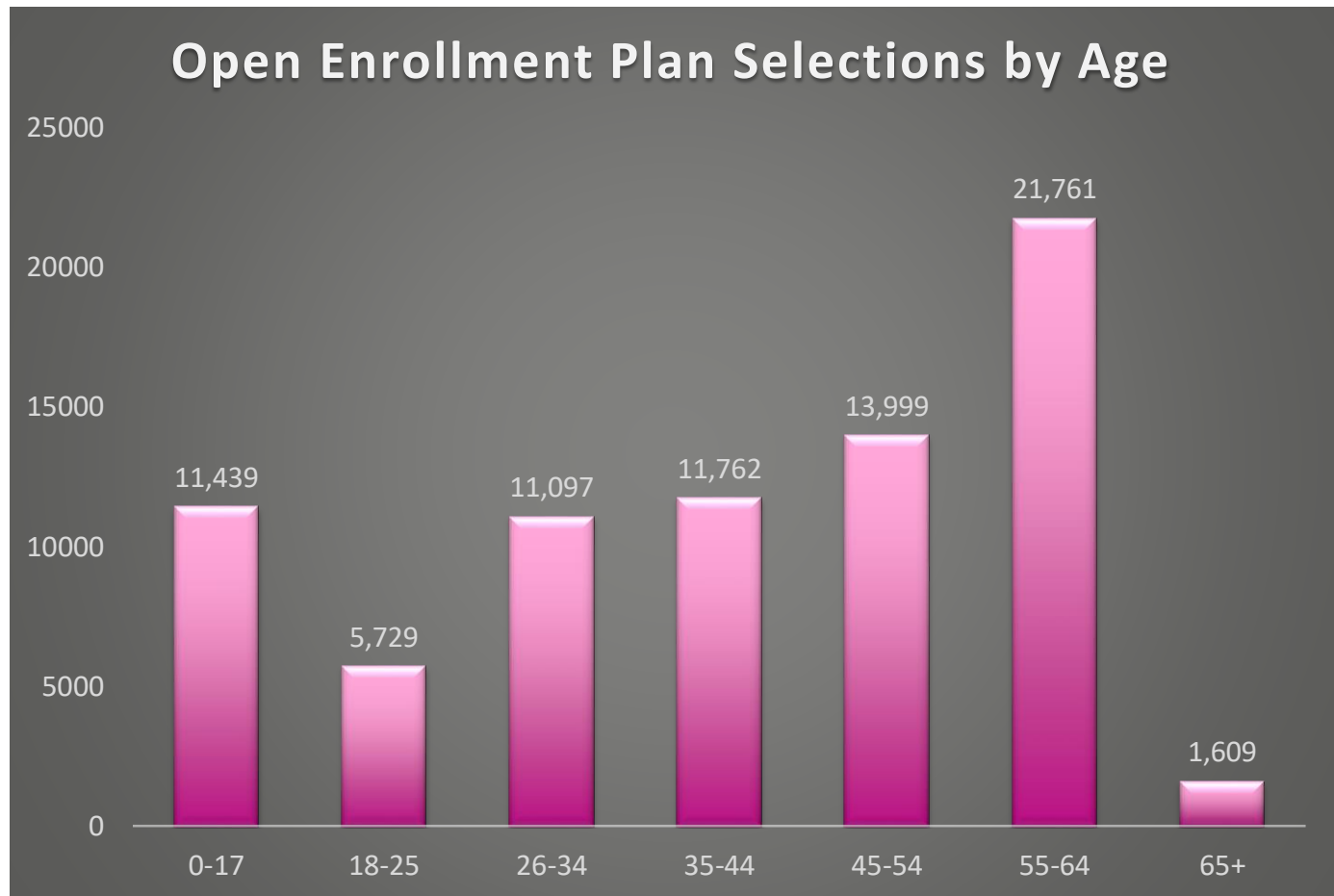


2020 Enrollment Demographics

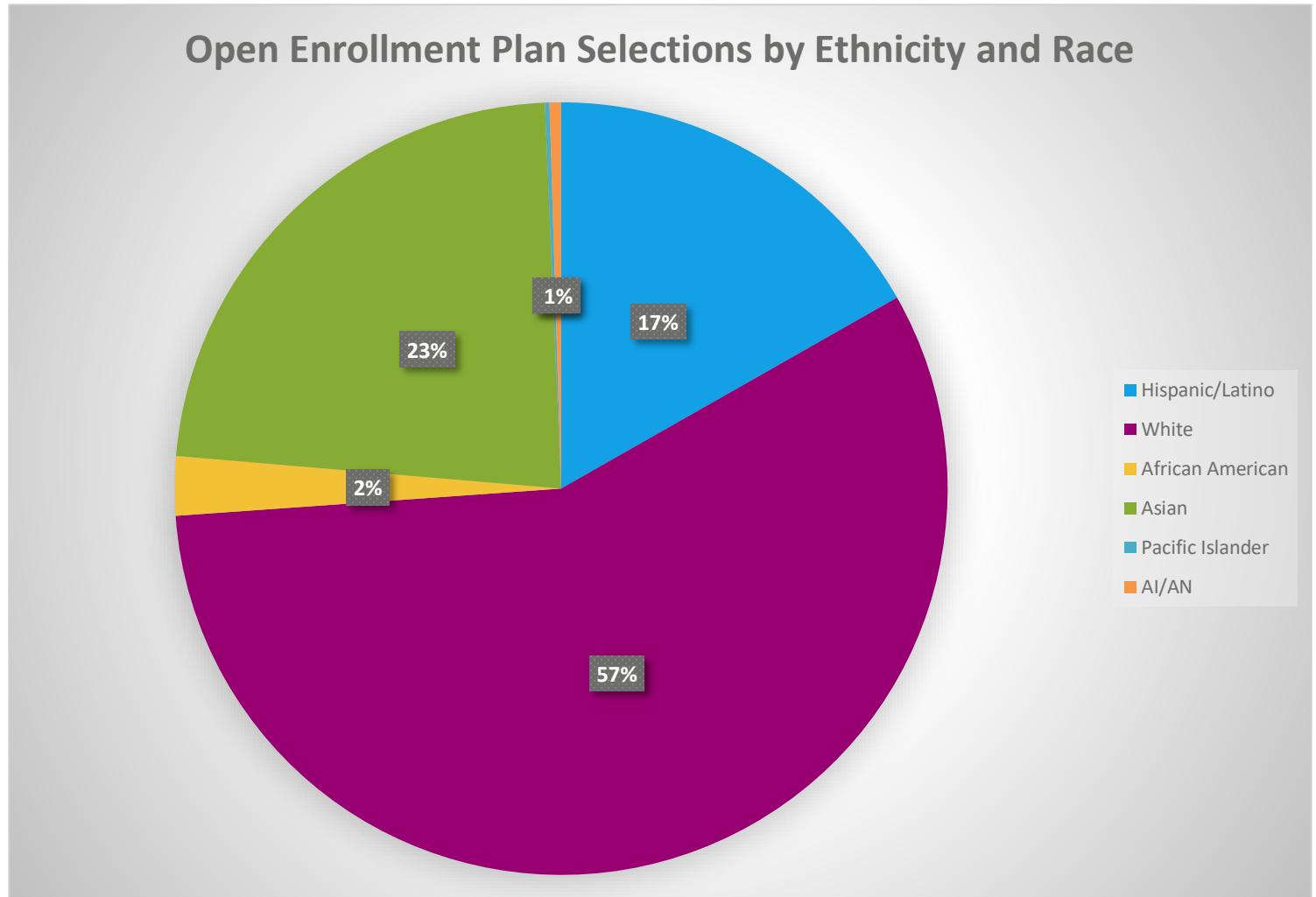
- Final Plan Selections **77,410**
- New Consumers: 20,111
- Re-Enrollees: 57,229



2020 Enrollment Demographics



2020 Enrollment Demographics



Enrollment Landscape in a COVID-19 World

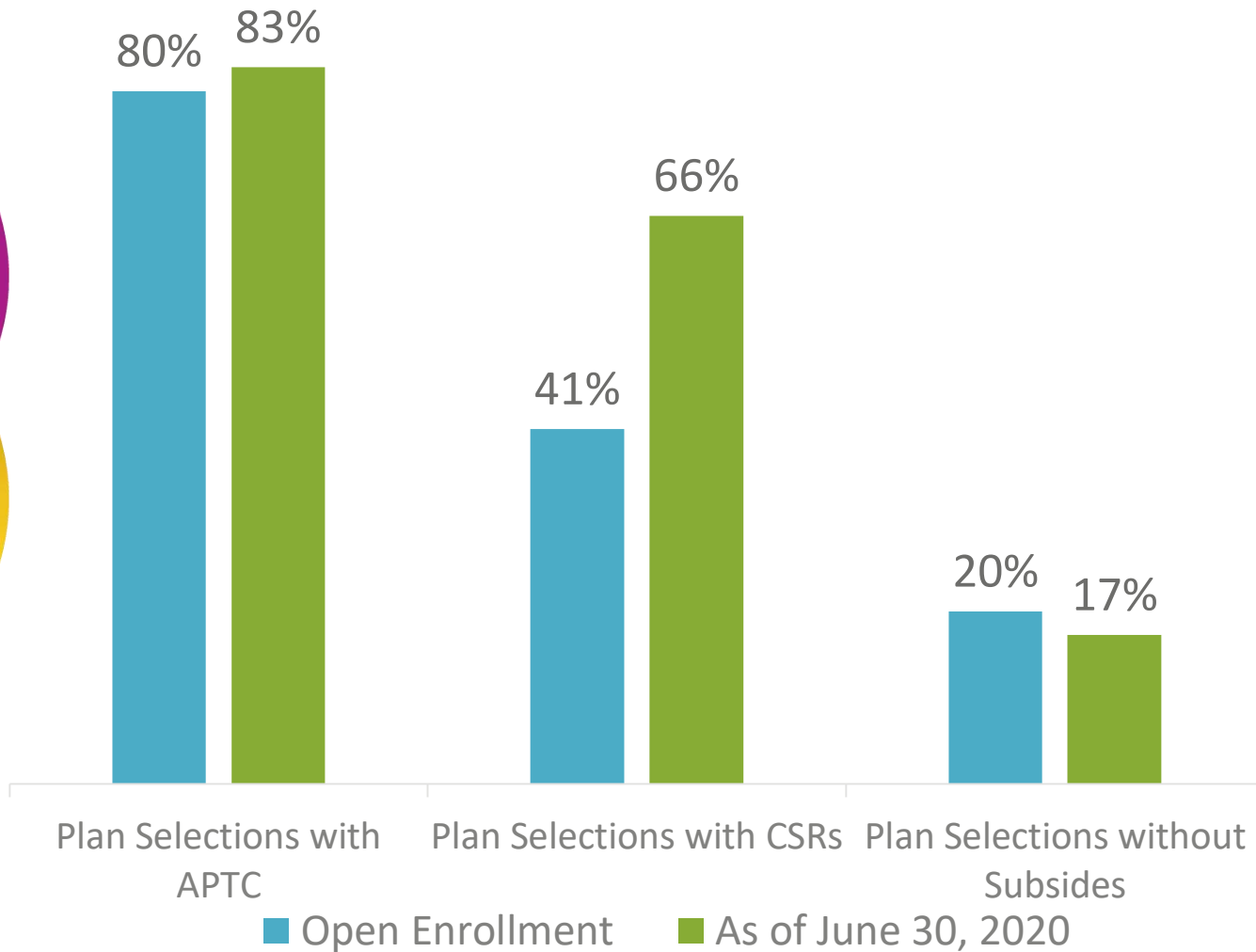




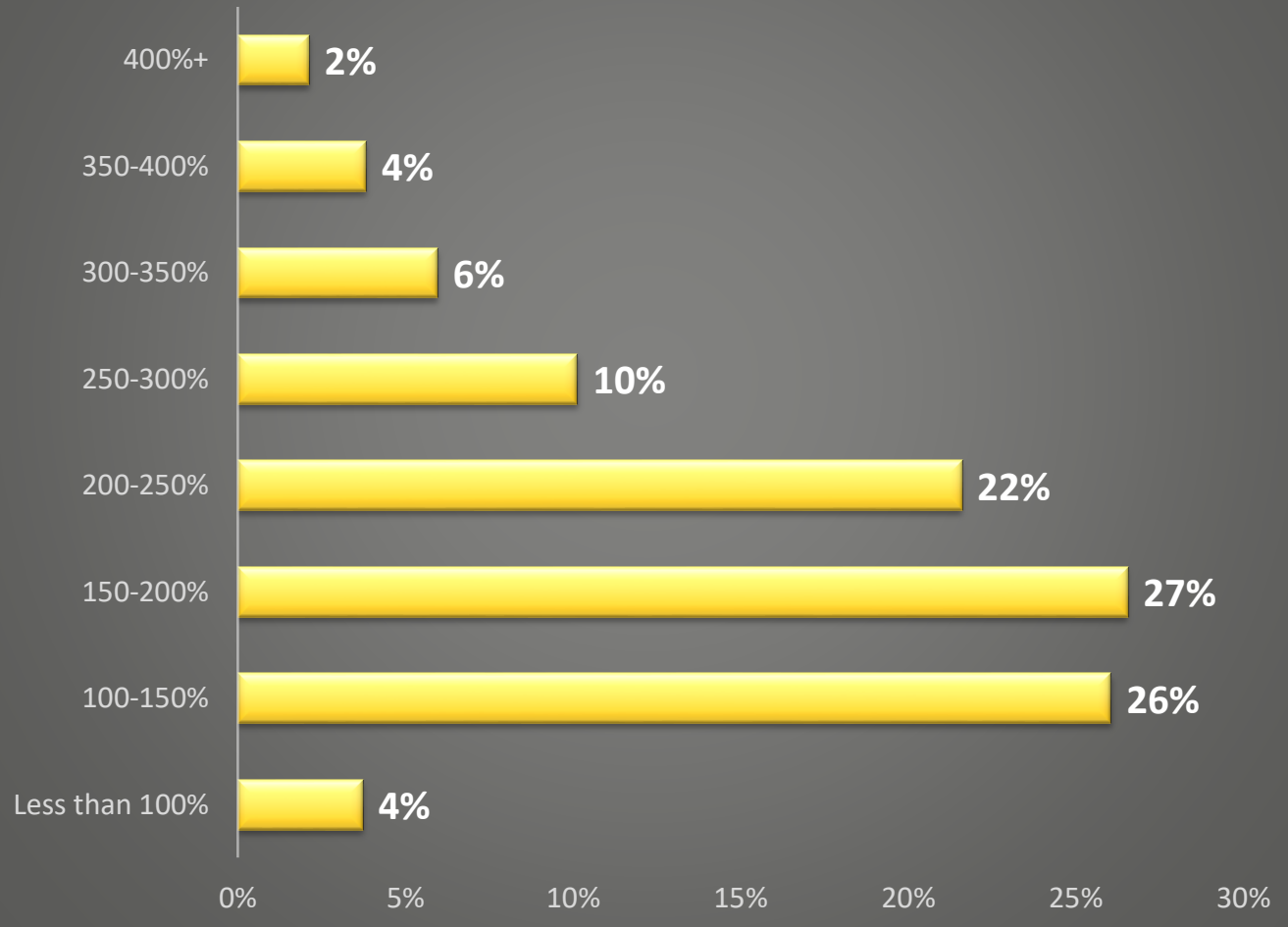
Enrollments as of June 30, 2020

- **Total Enrollments: 58,543**
- 24% Reduction over Open Enrollment Plan Selections
- 83% of plans receive subsidies
- 17% of plans are unsubsidized

Open Enrollment Subsidies vs. Subsidies as of June 30, 2020



FPL Levels for Subsidized Plans as of June 30, 2020





Special Enrollment Period as of June 30, 2020

Total SEPs: 50,367

35% determined Medicaid
Eligible

4% due to loss of qualifying
health coverage.



Exceptional Circumstances Special Enrollment Period

- March 17-May 15, 2020
- Emergency SEP related to the COVID-19 Pandemic
- Total Enrollees: **4,676**
- March: 1,397
- April: 2,026
- May: 1,253



Insurance Landscape in a COVID-19 World

- What do we know for sure: **Nothing.**
 - Unemployment/Loss of MEC impacts
 - 2020 Presidential Election
 - Medicaid Redeterminations
 - Special Enrollments
 - Health Reimbursement Accounts
 - COVID-19 and Health Care

Challenges for 2021 Enrollment

- COVID-19
- ACA repeal– Nov. 10, 2020 SCOTUS hearing
- Election year
- Unemployment
 - FPUC
 - Lost Wages
- Medicaid redeterminations
- Aggressively marketed competing “plans”
 - STLDs
 - Health Sharing Ministries



Q & A

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