



ECONOMIC FORUM

INSIGHTS AND THOUGHTS ON ECONOMIC RECOVERY

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AGENDA ITEM X

Las Vegas Global Economic Alliance: Our Mission

To grow the economy in Southern Nevada through connectivity; community development; and aggressive business recruitment, retention and outreach.

Las Vegas Global Economic Alliance:

Connections



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Las Vegas Global Economic Alliance:

Targeting

Example Target Company:

- ✓ 50 Primary Jobs
- ✓ \$24.16 Average Hourly Wage
- ✓ 65% HealthCare Premium Coverage
- ✓ \$1 Million Capital Equipment Investment
- ✓ 51% Revenue Generated Outside State of Nevada

Las Vegas Global Economic Alliance:

Targeting Key Industries



Business
Headquarters and
Services



Logistics,
Manufacturing, and
Supply Chain
Management



Emerging
Technology



Finance,
Banking, and
Insurance

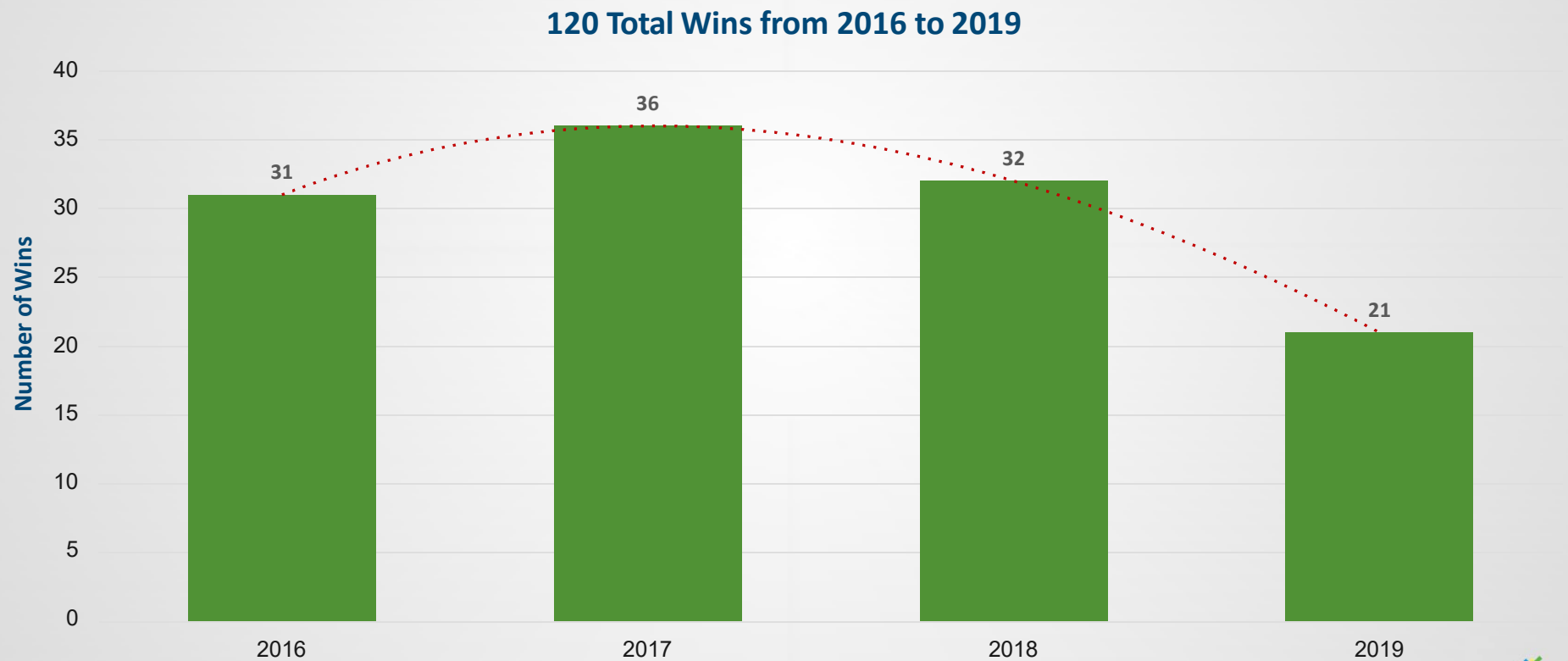


Autonomous
Systems

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Project Wins

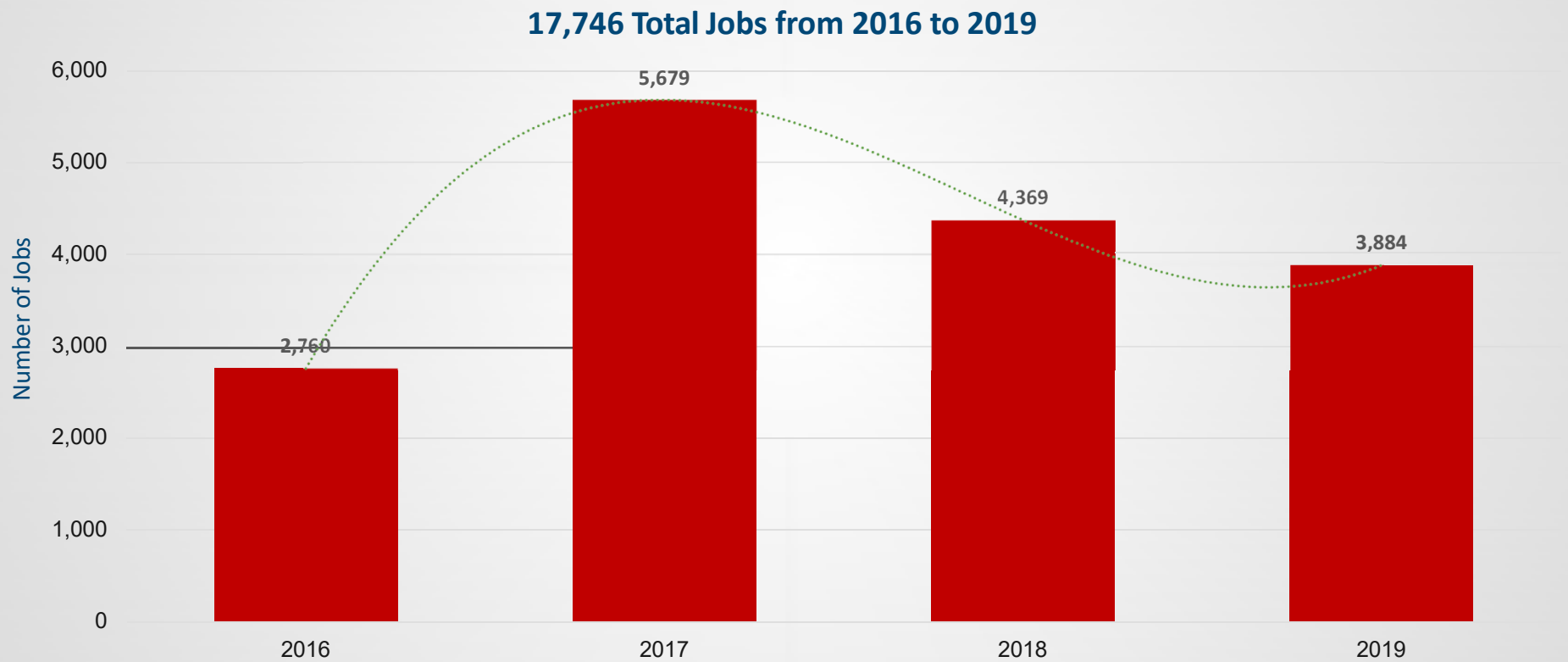
2016 TO 2019



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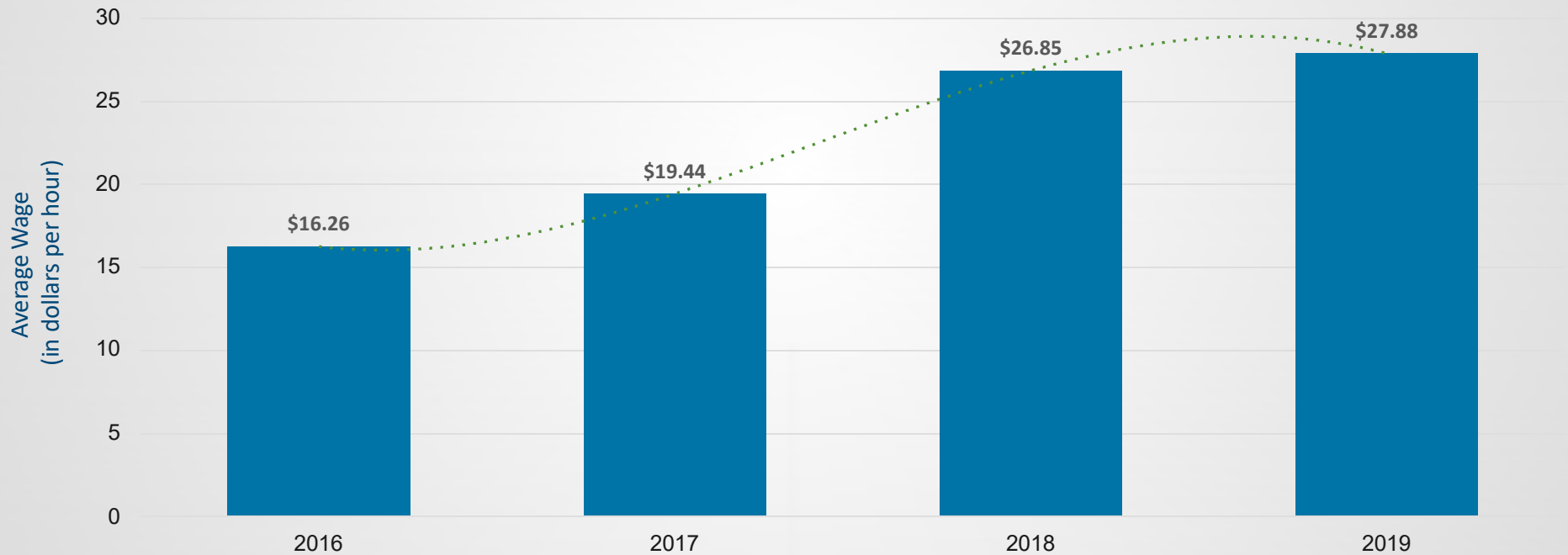
Total Jobs

2016 TO 2019



Average Wage 2016 TO 2019

\$22.82 Average Wage from 2016 to 2019



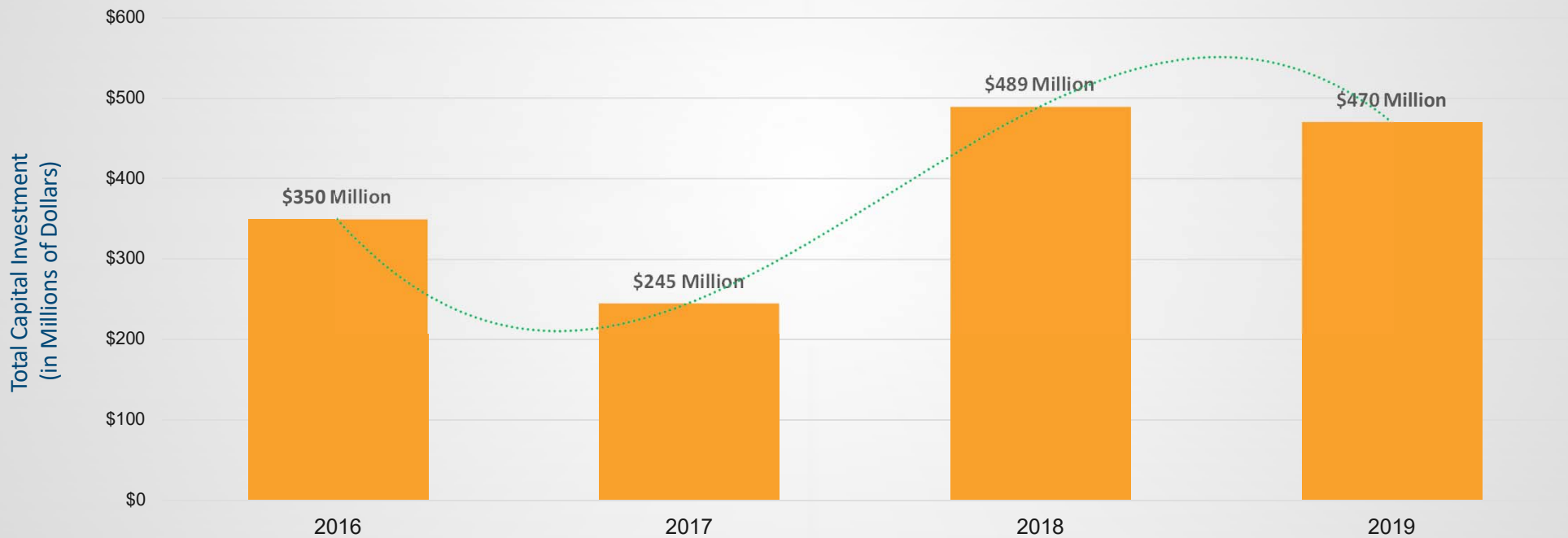
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Total Capital Investment

2016 TO 2019

\$1.555 Billion in Total Capital Investment from 2016 to 2019



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COVID-19 Negatively LVGEA Project Impacts Pipeline

Sept 2019 vs. Sept 2020

Project Class	# Projects	Total Jobs	Avg Wage	CAPX
Class A	Down 52%	Down 74%	Down 31%	Down 97%
Class B	Down 33%	Down 63%	Down 10%	Down 95%
Class C	Up 1%	Up 62%	Down 6%	Up 103%
Total	Down 7%	Up 17%	Down 9%	Down 5%

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COVID-19 Negatively LVGEA Project Impacts

Pipeline






Project Class	# Projects	Total Jobs	Avg Wage	CAPX
Sept 2019 vs. Sept 2020				
Class A	Down 52% (12 Projects)	Down 74% (2,279 Jobs)	Down 31% (\$8.12 per hour)	Down 97% (\$426 Million)
Class B	Down 33% (3 Projects)	Down 63% (2,010 Jobs)	Down 10% (\$1.93 per hour)	Down 95% (\$1.386 Billion)
Class C	Up 1% (2 Projects)	Up 62% (7,364 Jobs)	Down 6% (\$1.23 per hour)	Up 103% (\$1.626 Billion)
Total	Down 7% (13 Projects)	Up 17% (3,075 Jobs)	Down 9% (\$1.95 per hour)	Down 5% (\$186 Million)

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Latest Nevada Rankings

Yielding Mixed Results

BUSINESS CLIMATE		
<p>TOP STATES FOR BUSINESS</p> <p># 29 </p> <p>CNBC Jan. 2020</p>	<p>BEST BUSINESS CLIMATE</p> <p>> # 10 </p> <p>Business Facilities Jul. 2020</p>	<p>CEO PERCEPTION OF BUSINESS CLIMATE</p> <p># 3 </p> <p>Chief Executive June 2020</p>
ECONOMIC GROWTH		
<p>JOB GROWTH (AUG. 2019 - AUG. 2020)</p> <p># 43 </p> <p>BLS Oct. 2020</p>	<p>ECONOMIC MOMENTUM</p> <p># 9 </p> <p>State Policy Reports Sept. 2020</p>	<p>POPULATION GROWTH</p> <p># 2 </p> <p>Census Bureau Dec. 2019</p>

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Thoughts on 2021

A Year of Opportunity

- Will be a year of **economic recovery** albeit slow until we have a proven COVID treatment
- Many industries will be focused on **lowering business costs**
- States will become even **more competitive** for employers
- High potential for **accelerated automation**
- Small companies will be **more nimble** with expansion than larger companies

Emerging Opportunities

A Year of Opportunity

- **Reshoring** of assembly-focused manufacturing
- **Utilization** of Foreign Trade Zones
- Increased opportunities to **attract companies** vacating higher-cost markets
- **Retraining/reskilling** of Nevada's available workforce for higher-wage jobs

Thank You

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