

**TABLE 2**  
**FY 2008-09 AND FY 2009-10 GENERAL FUND REVENUE FORECAST ERROR COMPARISON**  
**ECONOMIC FORUM MAY 1, 2009 FORECAST ADJUSTED FOR LEGISLATIVE ACTIONS APPROVED DURING THE 2009 REGULAR AND 26TH SPECIAL SESSIONS COMPARED TO ACTUAL COLLECTIONS**

DESCRIPTION	FY 2008 ACTUAL      % Change		FY 2008-09						FY 2009-10					
			ACTUAL	% Change	Economic Forum		Difference: Actual minus Forecast	% Difference from Actual	ACTUAL [a.]	% Change	Economic Forum		Difference: Actual minus Forecast	% Difference from Actual
					May 2009 Forecast	% Change					May 2009 Forecast	% Change		
TAXES														
TOTAL MINING TAXES [3-FY09][19-FY10][20-FY10]	\$35,131,075	26.8%	\$72,355,923	106.0%	\$70,052,000	99.4%	\$2,303,923	3.2%	\$76,847,872	6.2%	\$59,750,000	-14.7%	\$17,097,872	22.2%
TOTAL SALES AND USE TAX [1-FY04][1A-FY09][1B-FY09][1-FY10]	\$985,739,728	-3.4%	\$859,536,168	87.2%	\$873,156,000	-11.4%	-\$13,619,832	-1.6%	\$784,348,571	-8.7%	\$831,058,800	-4.8%	-\$46,710,229	-6.0%
TOTAL GAMING TAXES [2-FY04][3-FY04][1-FY06]	\$803,946,125	-6.4%	\$691,960,563	-13.9%	\$699,597,200	-13.0%	-\$7,636,637	-1.1%	\$668,367,995	-3.4%	\$725,589,800	3.7%	-\$57,221,805	-8.6%
LIVE ENTERTAINMENT TAX [4a-FY04][4b-FY04][2-FY06]	\$131,820,221	-0.5%	\$121,567,664	-7.8%	\$125,268,000	-5.0%	-\$3,700,336	-3.0%	\$119,719,530	-1.5%	\$129,739,000	3.6%	-\$10,019,470	-8.4%
TOTAL INSURANCE TAXES [21-FY10]	\$257,367,094	-1.0%	\$239,202,995	-7.1%	\$235,395,500	-8.5%	\$3,807,495	1.6%	\$234,549,230	-1.9%	\$231,877,500	-1.5%	\$2,671,730	1.1%
MBT-NONFINANCIAL [10-FY04][5-FY06][6-FY06][2-FY10]	\$263,902,120	2.5%	\$253,118,727	-4.1%	\$264,203,000	0.1%	-\$11,084,273	-4.4%	\$363,411,521	43.6%	\$424,083,000	60.5%	-\$60,671,479	-16.7%
MBT-FINANCIAL [11-FY04][5-FY06]	\$20,698,297	-3.8%	\$24,397,566	17.9%	\$20,200,000	-2.4%	\$4,197,566	17.2%	\$21,698,267	-11.1%	\$18,500,000	-8.4%	\$3,198,267	14.7%
CIGARETTE TAX [6-FY04][2-FY09][3-FY10]	\$110,418,288	-2.3%	\$96,986,907	-12.2%	\$99,194,000	-10.2%	-\$2,207,093	-2.3%	\$88,550,857	-8.7%	\$94,233,200	-5.0%	-\$5,682,343	-6.4%
REAL PROPERTY TRANSFER TAX [13-FY04][8-FY06]	\$85,882,799	-28.7%	\$65,922,452	-23.2%	\$65,261,000	-24.0%	\$661,452	1.0%	\$53,315,435	-19.1%	\$48,186,000	-26.2%	\$5,129,435	9.6%
ROOM TAX [5-FY09][4-FY10]									\$97,671,733		\$104,710,000		-\$7,038,267	-7.2%
GOVERNMENTAL SERVICES TAX [5-FY10]									\$51,330,663		\$42,842,800		\$8,487,863	16.5%
LIQUOR TAX [5-FY04][2-FY09][7-FY10]	\$39,434,816	1.3%	\$36,980,883	-6.2%	\$39,279,000	-0.4%	-\$2,298,117	-6.2%	\$38,425,078	3.9%	\$40,040,400	1.9%	-\$1,615,322	-4.2%
OTHER TOBACCO TAX [7-FY04][2-FY09][8-FY10]	\$8,840,580	0.0%	\$9,140,387	3.4%	\$9,117,209	3.1%	\$23,178	0.3%	\$9,574,952	4.8%	\$9,402,560	3.1%	\$172,392	1.8%
HECC TRANSFER	\$5,000,000		\$5,000,000		\$5,000,000				\$5,000,000		\$5,000,000			
BUSINESS LICENSE FEE [8-FY04][3-FY06][4-FY06][6-FY10]	\$19,566,390	-2.2%	\$22,516,702	15.1%	\$19,450,000	-0.6%	\$3,066,702	13.6%	\$14,940,370	86.3%	\$57,441,800	195.3%	-\$15,501,430	-37.0%
BUSINESS LICENSE TAX [9-FY04]	\$13,983	-94.2%	\$3,228	-76.9%	\$15,000		-\$11,772	-364.6%	\$8,381	159.6%	\$7,500		\$881	10.5%
BRANCH BANK EXCISE TAX [12-FY04][7-FY06]	\$3,142,650	3.7%	\$3,131,495	-0.4%	\$3,297,000	4.9%	-\$165,505	-5.3%	\$3,378,900	7.9%	\$3,297,000		\$81,900	2.4%
TOTAL TAXES	\$2,770,904,166	-4.1%	\$2,501,821,659	-9.7%	\$2,528,484,909	-8.7%	-\$26,663,250	-1.1%	\$2,658,139,354	6.2%	\$2,825,759,360	11.8%	-\$167,620,006	-6.3%
LICENSES														
INSURANCE LICENSES	\$14,500,714	5.8%	\$14,738,011	1.6%	\$14,619,500	0.8%	\$118,511	0.8%	\$15,376,278	4.3%	\$14,750,500	0.9%	\$625,778	4.1%
MARRIAGE LICENSES	\$490,094	-4.3%	\$446,691	-8.9%	\$455,800	-7.0%	-\$9,109	-2.0%	\$419,295	-6.1%	\$437,900	-3.9%	-\$18,605	-4.4%
TOTAL SECRETARY OF STATE [14-FY04][9-FY10][23-FY10]	\$100,565,232	1.3%	\$93,199,502	-7.3%	\$93,439,000	-7.1%	-\$239,498	-0.3%	\$90,962,300	-2.4%	\$95,849,425	2.6%	-\$4,887,125	-5.4%
PRIVATE SCHOOL LICENSES	\$217,403	-12.7%	\$204,973	-5.7%	\$210,600	-3.1%	-\$5,627	-2.7%	\$207,304	1.1%	\$215,800	2.5%	-\$8,496	-4.1%
PRIVATE EMPLOYMENT AGENCY	\$18,700	2.2%	\$17,200	-8.0%	\$16,700	-10.7%	\$500	2.9%	\$14,700	-14.5%	\$16,700		-\$2,000	-13.6%
TOTAL REAL ESTATE [15-FY04][16-FY04]	\$2,884,718	-8.7%	\$2,642,679	-8.4%	\$2,536,200	-12.1%	\$106,479	4.0%	\$2,610,174	-1.2%	\$2,536,200		\$73,974	2.8%
ATHLETIC COMMISSION FEES [24-FY10]	\$3,200,947	-24.6%	\$3,458,904	8.1%	\$3,525,000	10.1%	-\$66,096	-1.9%	\$2,946,092	-14.8%	\$3,050,000	-13.5%	-\$103,908	-3.5%
TOTAL LICENSES	\$121,877,809	0.6%	\$114,707,960	-5.9%	\$114,802,800	-5.8%	-\$94,840	-0.1%	\$112,536,143	-1.9%	\$116,856,525	1.8%	-\$4,320,382	-3.8%
FEES AND FINES														
VITAL STATISTICS FEES [17-FY04][25-FY10]	\$979,552	-1.1%	\$820,274	-16.3%	\$852,200	-13.0%	-\$31,926	-3.9%	\$791,398	-3.5%	\$852,200		-\$60,802	-7.7%
DIVORCE FEES	\$201,111	-0.4%	\$211,254	5.0%	\$198,200	-1.4%	\$13,054	6.2%	\$187,816	-11.1%	\$197,900	-0.2%	-\$10,084	-5.4%
CIVIL ACTION FEES	\$1,530,101	5.8%	\$1,653,016	8.0%	\$1,561,800	2.1%	\$91,216	5.5%	\$1,438,379	-13.0%	\$1,603,000	2.6%	-\$164,621	-11.4%
INSURANCE FEES	\$2,143,195	142.8%	\$1,177,780	-45.0%	\$1,056,300	-50.7%	\$121,480	10.3%	\$816,140	-30.7%	\$1,000,000	-5.3%	-\$183,860	-22.5%
MEDICAL PLAN DISCOUNT REGISTRATION FEES	\$12,000	33.3%	\$10,000	-16.7%	\$12,000		-\$2,000	-20.0%	\$10,500	5.0%	\$12,000		-\$1,500	-14.3%
TOTAL REAL ESTATE FEES	\$957,184	-24.5%	\$793,128	-17.1%	\$740,900	-22.6%	\$52,228	6.6%	\$687,123	-13.4%	\$708,600	-4.4%	-\$21,477	-3.1%
SHORT-TERM CAR LEASE [4-FY09][10-FY10]	\$29,792,195	0.0%	\$27,519,640	-7.6%	\$27,689,000	-7.1%	-\$169,360	-0.6%	\$33,579,292	22.0%	\$36,240,900	30.9%	-\$2,661,608	-7.9%
ATHLETIC COMMISSION LICENSES/FINES	\$482,325	-17.6%	\$149,853	-68.9%	\$150,000	-68.9%	-\$148	-0.1%	\$179,125	19.5%	\$100,000	-33.3%	\$79,125	44.2%
STATE ENGINEER SALES [11-FY10]	\$2,272,980	5.0%	\$2,146,733	-5.6%	\$1,700,000	-25.2%	\$446,733	20.8%	\$3,026,422	41.0%	\$2,600,000	52.9%	\$426,422	14.1%
SUPREME COURT FEES	\$220,335	0.9%	\$202,498	-8.1%	\$217,100	-1.5%	-\$14,602	-7.2%	\$202,075	-0.2%	\$222,400	2.4%	-\$20,325	-10.1%
NOTICE OF DEFAULT FEES [26-FY10]									\$2,442,525		\$2,760,000		-\$317,475	-13.0%
MISC. FINES/FORFEITURES	\$2,400,455	-8.8%	\$6,185,720	157.7%	\$5,207,400	116.9%	\$978,320	15.8%	\$1,896,987	-69.3%	\$2,360,100	-54.7%	-\$463,113	-24.4%
TOTAL FEES AND FINES	\$40,991,433	2.0%	\$40,869,894	-0.3%	\$39,384,900	-3.9%	\$1,484,994	3.6%	\$45,257,781	10.7%	\$48,657,100	23.5%	-\$3,399,319	-7.5%
USE OF MONEY AND PROPERTY														
LYON COUNTY REPAYMENTS														
OTHER REPAYMENTS [18-FY04]	\$5,145,859	77.1%	\$4,556,312	-11.5%	\$4,581,291	-11.0%	-\$24,979	-0.5%	\$1,591,661	-65.1%	\$1,592,593	-65.2%	-\$933	-0.1%
MARLETTE REPAYMENT	\$10,512		\$10,512		\$10,512				\$10,512		\$10,512			
INTEREST INCOME	\$56,336,346	6.5%	\$18,505,161	-67.2%	\$18,070,600	-67.9%	\$434,561	2.3%	\$2,386,259	-87.1%	\$3,582,600	-80.2%	-\$1,196,341	-50.1%
TOTAL USE OF MONEY AND PROPERTY	\$61,492,717	10.1%	\$23,071,985	-62.5%	\$22,662,403	-63.1%	\$409,582	1.8%	\$3,988,432	-82.7%	\$5,185,705	-77.1%	-\$1,197,273	-30.0%
OTHER REVENUE														
HOOVER DAM REVENUE	\$300,000		\$300,000		\$300,000				\$300,000		\$300,000			
PROPERTY TAX: 4-CENT OPERATING RATE [13-FY10]									\$36,448,071		\$36,010,800		\$437,271	1.2%
PROPERTY TAX: 5-CENT CAPITAL RATE [14-FY10]									\$34,690,823		\$34,210,300		\$480,523	1.4%
ROOM TAX: STATE 3/8 OF 1% RATE [15-FY10]									\$2,334,563		\$2,334,563			
INSURANCE VERIFICATION FEES [17-FY10]									\$7,000,000		\$7,000,000			
SUPPL. ACCOUNT FOR MED. ASSIST. TO INDIGENT [18-FY10]									\$25,199,365		\$25,199,365			
COURT ADMINISTRATIVE ASSESSMENTS [16-FY10]									\$4,580,172		\$4,763,532		-\$183,360	-4.0%
COURT ADMINISTRATIVE ASSESSMENT FEE [29-FY10]									\$271,461		\$192,544		\$78,917	29.1%
MISC. SALES AND REFUNDS	\$2,383,105	-52.6%	\$1,334,234	-44.0%	\$939,100	-60.6%	\$395,134	29.6%	\$923,196	-30.8%	\$953,800	1.6%	-\$30,604	-3.3%
COST RECOVERY PLAN	\$7,139,068	-31.7%	\$7,142,251	0.0%	\$7,142,200	0.0%	\$51	0.0%	\$9,148,627	28.1%	\$7,142,200		\$2,006,427	21.9%
UNCLAIMED PROPERTY [9-FY06][5-FY09][12-FY10][30-FY10][31-FY10]	\$49,179,534	109.6%	\$50,092,050	1.9%	\$45,773,000	-6.9%	\$4,319,050	8.6%	\$66,201,764	32.2%	\$46,038,000	0.6%	\$20,163,764	30.5%
TOTAL OTHER REVENUE	\$59,001,707	48.0%	\$58,868,534	-0.2%	\$54,154,300	-8.2%	\$4,714,234	8.0%	\$187,098,042	217.8%	\$164,145,104	203.1%	\$22,952,938	12.3%
TOTAL GENERAL FUND REVENUE	\$3,054,267,831	-2.9%	\$2,739,340,033	-10.3%	\$2,759,489,312	-9.7%	-\$20,149,279	-0.7%	\$3,007,019,753	9.8%	\$3,160,603,794	14.5%	-\$153,584,042	-5.1%

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**FY 2008-09 AND FY 2009-10 GENERAL FUND REVENUE FORECAST ERROR COMPARISON**  
**ECONOMIC FORUM MAY 1, 2009 FORECAST ADJUSTED FOR LEGISLATIVE ACTIONS APPROVED DURING THE 2009 REGULAR AND 26TH SPECIAL SESSIONS COMPARED TO ACTUAL COLLECTIONS**

DESCRIPTION	FY 2008 ACTUAL      % Change		FY 2008-09						FY 2009-10					
			ACTUAL	% Change	Economic Forum		Difference:		ACTUAL [a.]	% Change	Economic Forum		Difference:	
					May 2009 Forecast	% Change	Actual minus Forecast	% Difference from Actual			May 2009 Forecast	% Change	Actual minus Forecast	% Difference from Actual
TAXES														
MINING TAX														
3064 Net Proceeds of Minerals [3-FY09][19-FY10]	\$34,685,775	25.3%	\$72,300,385	108.4%	\$69,952,000	101.7%	\$2,348,385	3.2%	\$76,350,861	5.6%	\$59,650,000	-14.7%	\$16,700,861	21.9%
3241 Net Proceeds Penalty	\$292,867		\$5,889	-98.0%	\$50,000	-82.9%	-\$44,111	-749.1%	\$301,761	5024.3%	\$50,000		\$251,761	83.4%
3245 Centrally Assessed Penalties	\$152,433	1366.2%	\$49,649	-67.4%	\$50,000	-67.2%	-\$351	-0.7%	\$178,099	258.7%	\$50,000		\$128,099	71.9%
3116 Mining Claims Fee [20-FY10]									\$17,150				\$17,150	100.0%
TOTAL PROPERTY/MINE TAX	\$35,131,075	26.8%	\$72,355,923	106.0%	\$70,052,000	99.4%	\$2,303,923	3.2%	\$76,847,872	6.2%	\$59,750,000	-14.7%	\$17,097,872	22.2%
SALES AND USE														
3001 Sales & Use Tax [1-FY04][1A-FY09][1-FY10]	\$966,101,313	-3.4%	\$842,380,933	-12.8%	\$855,934,000	-11.4%	-\$13,553,068	-1.6%	\$755,344,243	-10.3%	\$800,785,000	-6.4%	-\$45,440,757	-6.0%
3002 State Share - LSST [1-FY04][1B-FY09][1-FY10]	\$7,916,522	-4.6%	\$6,896,561	-12.9%	\$6,942,000	-12.3%	-\$45,439	-0.7%	\$7,264,043	5.3%	\$7,587,700	9.3%	-\$323,657	-4.5%
3003 State Share - BCCRT [1-FY04][1B-FY09][1-FY10]	\$1,759,335	-4.6%	\$1,532,383	-12.9%	\$1,543,000	-12.3%	-\$10,617	-0.7%	\$3,268,705	113.3%	\$3,405,700	120.7%	-\$136,995	-4.2%
3004 State Share - SCCRT [1-FY04][1B-FY09][1-FY10]	\$6,156,358	-4.6%	\$5,361,782	-12.9%	\$5,399,000	-12.3%	-\$37,218	-0.7%	\$11,442,957	113.4%	\$11,913,500	120.7%	-\$470,543	-4.1%
3005 State Share - PTT [1-FY04][1B-FY09][1-FY10]	\$3,806,200	-3.7%	\$3,364,510	-11.6%	\$3,338,000	-12.3%	\$26,510	0.8%	\$7,028,623	108.9%	\$7,366,900	120.7%	-\$338,277	-4.8%
TOTAL SALES AND USE	\$985,739,728	-3.4%	\$859,536,168	-12.8%	\$873,156,000	-11.4%	-\$13,619,832	-1.6%	\$784,348,571	-8.7%	\$831,058,800	-4.8%	-\$46,710,229	-6.0%
GAMING - STATE														
3032 Pari-mutuel Tax	\$4,920	16.1%	\$3,983	-19.0%	\$4,000	-18.7%	-\$17	-0.4%	\$4,217	5.9%	\$4,000		\$217	5.1%
3181 Racing Fees	\$15,542	1.5%	\$15,460	-0.5%	\$15,000	-3.5%	\$460	3.0%	\$13,513	-12.6%	\$15,000		-\$1,487	-11.0%
3247 Racing Fines/Forfeitures	\$2,150	-30.6%	\$2,789	29.7%	\$2,000	-7.0%	\$789	28.3%	\$810	-71.0%	\$2,000		-\$1,190	-146.9%
3041 Percent Fees - Gross Revenue [2-FY04]	\$770,965,236	-6.0%	\$655,199,442	-15.0%	\$662,997,000	-14.0%	-\$7,797,558	-1.2%	\$630,526,019	-3.8%	\$685,819,000	3.4%	-\$55,292,981	-8.8%
3042 Gaming Penalties	\$670,688	88.2%	\$847,125	26.3%	\$650,000	-3.1%	\$197,125	23.3%	\$1,030,064	21.6%	\$850,000	30.8%	\$180,064	17.5%
3043 Flat Fees-Restricted Slots [3-FY04][1-FY06][1-FY08]	\$9,507,690	-1.1%	\$8,999,245	-5.3%	\$8,993,300	-5.4%	\$5,945	0.1%	\$8,578,006	-4.7%	\$8,902,600	-1.0%	-\$324,594	-3.8%
3044 Non-Restricted Slots [1-FY06][1-FY08]	\$12,771,871	-2.5%	\$12,662,476	-0.9%	\$12,730,000	-0.3%	-\$67,524	-0.5%	\$12,425,211	-1.9%	\$13,048,100	2.5%	-\$622,889	-5.0%
3045 Quarterly Fees-Games	\$6,990,365	-3.1%	\$6,926,985	-0.9%	\$6,972,400	-0.3%	-\$45,415	-0.7%	\$6,699,150	-3.3%	\$7,176,800	2.9%	-\$477,650	-7.1%
3046 Advance License Fees	\$2,599,278	-66.8%	\$6,872,554	164.4%	\$6,807,400	161.9%	\$65,154	0.9%	\$8,663,395	26.1%	\$9,338,200	37.2%	-\$674,805	-7.8%
3048 Slot Machine Route Operator	\$36,000	-4.0%	\$37,000	2.8%	\$37,000	2.8%			\$37,000		\$37,000			
3049 Gaming Info Systems Annual	\$18,356		\$18,000	-1.9%	\$18,000	-1.9%			\$12,000	-33.3%	\$18,000		-\$6,000	-50.0%
3033 Equip Mfg. License	\$209,500	0.5%	\$219,000	4.5%	\$218,000	4.1%	\$1,000	0.5%	\$228,500	4.3%	\$219,500	0.7%	\$9,000	3.9%
3034 Race Wire License	\$35,196	-61.8%	\$19,007	-46.0%	\$15,000	-57.4%	\$4,007	21.1%	\$15,884	-16.4%	\$15,000		\$884	5.6%
3035 Annual Fees on Games	\$119,333	13.9%	\$137,497	15.2%	\$138,100	15.7%	-\$603	-0.4%	\$134,225	-2.4%	\$144,600	4.7%	-\$10,375	-7.7%
TOTAL GAMING - STATE	\$803,946,125	-6.4%	\$691,960,563	-13.9%	\$699,597,200	-13.0%	-\$7,636,637	-1.1%	\$668,367,995	-3.4%	\$725,589,800	3.7%	-\$57,221,805	-8.6%
LIVE ENTERTAINMENT TAX (LET)														
3031G Live Entertainment Tax-Gaming [4b-FY04]	\$121,638,259	0.0%	\$112,405,395	-7.6%	\$116,028,000	-4.6%	-\$3,622,605	-3.2%	\$108,244,011	-3.7%	\$120,314,000	3.7%	-\$12,069,989	-11.2%
3031NG Live Entertainment Tax-Nongaming [4b-FY04][2-FY06][2-FY08]	\$10,181,962	-6.1%	\$9,162,269	-10.0%	\$9,240,000	-9.3%	-\$77,731	-0.8%	\$11,475,519	25.2%	\$9,425,000	2.0%	\$2,050,519	17.9%
TOTAL LET	\$131,820,221	-0.5%	\$121,567,664	-7.8%	\$125,268,000	-5.0%	-\$3,700,336	-3.0%	\$119,719,530	-1.5%	\$129,739,000	3.6%	-\$10,019,470	-8.4%
INSURANCE TAXES														
3061 Insurance Premium Tax [21-FY10]	\$256,693,189	-1.0%	\$238,524,098	-7.1%	\$234,713,000	-8.6%	\$3,811,098	1.6%	\$233,905,463	-1.9%	\$231,240,000	-1.5%	\$2,665,463	-30.1%
3062 Insurance Retailatory Tax	\$120,501	120.3%	\$98,528	-18.2%	\$120,000	-0.4%	-\$21,472	-21.8%	\$60,019	-39.1%	\$75,000	-37.5%	-\$14,981	-30.2%
3067 Captive Insurer Premium Tax	\$553,405		\$580,370	4.9%	\$562,500	1.6%	\$17,870	3.1%	\$583,747	0.6%	\$562,500		\$21,247	18.9%
TOTAL INSURANCE TAXES	\$257,367,094	-1.0%	\$239,202,995	-7.1%	\$235,395,500	-8.5%	\$3,807,495	1.6%	\$234,549,230	-1.9%	\$231,877,500	-1.5%	\$2,671,730	-29.8%
MODIFIED BUSINESS TAX (MBT)														
3069 MBT - Nonfinancial [10-FY04][5-FY06][6-FY06][3-FY08][2-FY10]	\$263,902,120	2.5%	\$253,118,727	-4.1%	\$264,203,000	0.1%	-\$11,084,273	-4.4%	\$363,411,521	43.6%	\$424,083,000	60.5%	-\$60,671,479	-16.7%
3069 MBT - Financial [11-FY04][5-FY06]	\$20,698,297	-3.8%	\$24,397,566	17.9%	\$20,200,000	-2.4%	\$4,197,566	17.2%	\$21,698,267	-11.1%	\$18,500,000	-8.4%	\$3,198,267	14.7%
TOTAL MBT	\$284,600,418		\$277,516,293	-2.5%	\$284,403,000	-0.1%	-\$6,886,707	-2.5%	\$385,109,788	38.8%	\$442,583,000	55.6%	-\$57,473,212	-14.9%
CIGARETTE TAX														
3052 Cigarette Tax [6-FY04][2-FY09][3-FY10]	\$110,418,288	-2.3%	\$96,986,907	-12.2%	\$99,194,000	-10.2%	-\$2,207,093	-2.3%	\$88,550,857	-8.7%	\$94,233,200	-5.0%	-\$5,682,343	-6.4%
REAL PROPERTY TRANSFER TAX (RPTT)														
3055 Real Property Transfer Tax [13-FY04][8-FY06]	\$85,882,799	-28.7%	\$65,922,452	-23.2%	\$65,261,000	-24.0%	\$661,452	1.0%	\$53,315,435	-19.1%	\$48,186,000	-26.2%	\$5,129,435	9.6%
ROOM TAX														
3057 Room Tax [4-FY10]									\$97,671,733		\$104,710,000		-\$7,038,267	-7.2%
GOVERNMENTAL SERVICES TAX (GST)														
Governmental Services Tax [5-FY10]									\$51,330,663		\$42,842,800		\$8,487,863	16.5%
OTHER TAXES														
3113 Business License Fee [8-FY04][3-FY06][4-FY06][6-FY10]	\$19,566,390		\$22,516,702	15.1%	\$19,450,000	-0.6%	\$3,066,702	13.6%	\$41,940,370	86.3%	\$57,441,800	195.3%	-\$15,501,430	-37.0%
3050 Liquor Tax [5-FY04][2-FY09][7-FY10]	\$39,434,816	1.3%	\$36,980,883	-6.2%	\$39,279,000	-0.4%	-\$2,298,117	-6.2%	\$38,425,078	3.9%	\$40,040,400	1.9%	-\$1,615,322	-4.2%
3053 Other Tobacco Tax [7-FY04][2-FY09][8-FY10]	\$8,840,580	0.0%	\$9,140,387	3.4%	\$9,117,209	3.1%	\$23,178	0.3%	\$9,574,952	4.8%	\$9,402,560	3.1%	\$172,392	1.8%
4862 HECC Transfer	\$5,000,000		\$5,000,000		\$5,000,000				\$5,000,000		\$5,000,000			
3065 Business License Tax [9-FY04]	\$13,983	-94.2%	\$3,228	-76.9%	\$15,000	7.3%	-\$11,772	-364.6%	\$8,381	159.6%	\$7,500	-50.0%	\$881	10.5%
3068 Branch Bank Excise Tax [12-FY04][7-FY06]	\$3,142,650	3.7%	\$3,131,495	-0.4%	\$3,297,000	4.9%	-\$165,505	-5.3%	\$3,378,900	7.9%	\$3,297,000		\$81,900	2.4%
TOTAL TAXES	\$2,770,904,166	-4.1%	\$2,501,821,659	-9.7%	\$2,528,484,909	-8.7%	-\$26,663,250	-1.1%	\$2,658,139,354	6.2%	\$2,825,759,360	11.8%	-\$167,620,006	-6.3%

TABLE 2

## FY 2008-09 AND FY 2009-10 GENERAL FUND REVENUE FORECAST ERROR COMPARISON

ECONOMIC FORUM MAY 1, 2009 FORECAST ADJUSTED FOR LEGISLATIVE ACTIONS APPROVED DURING THE 2009 REGULAR AND 26TH SPECIAL SESSIONS COMPARED TO ACTUAL COLLECTIONS

DESCRIPTION	FY 2008 ACTUAL      % Change		FY 2008-09						FY 2009-10					
			ACTUAL      % Change		Economic Forum		Difference:		ACTUAL [a.]      % Change		Economic Forum		Difference:	
					May 2009 Forecast	% Change	Actual minus Forecast	% Difference from Actual			May 2009 Forecast	% Change	Actual minus Forecast	% Difference from Actual
<b>LICENSES</b>														
3101 Insurance Licenses	\$14,500,714	5.8%	\$14,738,011	1.6%	\$14,619,500	0.8%	\$118,511	0.8%	\$15,376,278	4.3%	\$14,750,500	0.9%	\$625,778	4.1%
3120 Marriage License	\$490,094	-4.3%	\$446,691	-8.9%	\$455,800	-7.0%	-\$9,109	-2.0%	\$419,295	-6.1%	\$437,900	-3.9%	-\$18,605	-4.4%
SECRETARY OF STATE														
3105 UCC [1-FY02][14-FY04][23-FY10]	\$1,610,231	-3.1%	\$1,270,498	-21.1%	\$1,300,000	-19.3%	-\$29,502	-2.3%	\$1,326,105	4.4%	\$1,455,200	11.9%	-\$129,095	-9.7%
3106 Las Vegas Commercial Filings [14-FY04][23-FY10]	\$4,813,335	-0.8%	\$5,946,777	23.5%					\$3,487,231	-41.4%				
3129 Notary Fees [23-FY10]	\$605,618	-5.1%	\$675,360	11.5%	\$650,000	7.3%	\$25,360	3.8%	\$573,417	-15.1%	\$650,000		-\$76,583	-13.4%
3130 Commercial Recordings [14-FY04][23-FY10]	\$72,249,142	0.2%	\$64,913,240	-10.2%	\$71,000,000	-1.7%	-\$139,983	-0.2%	\$65,197,355	0.4%	\$70,634,342	-0.5%	-\$4,222,325	-6.5%
3131 Video Service Franchise	\$114,750		\$7,000	-93.9%	\$7,000				\$28,500	307.1%			\$28,500	100.0%
3152 Securities [14-FY04][23-FY10]	\$21,172,156	6.0%	\$20,386,627	-3.7%	\$20,482,000	-3.3%	-\$95,373	-0.5%	\$20,349,692	-0.2%	\$20,837,314	1.7%	-\$487,622	-2.4%
Expedite Services Fees [9-FY10]											\$2,272,569			
TOTAL SECRETARY OF STATE	\$100,565,232	1.3%	\$93,199,502	-7.3%	\$93,439,000	-7.1%	-\$239,498	-0.3%	\$90,962,300	-2.4%	\$95,849,425	2.6%	-\$4,887,125	-5.4%
3172 Private School Licenses	\$217,403	-12.7%	\$204,973	-5.7%	\$210,600	-3.1%	-\$5,627	-2.7%	\$207,304	1.1%	\$215,800	2.5%	-\$8,496	-4.1%
3173 Private Employment Agency	\$18,700	2.2%	\$17,200	-8.0%	\$16,700	-10.7%	\$500	2.9%	\$14,700	-14.5%	\$16,700		-\$2,000	-13.6%
REAL ESTATE														
3161 Real Estate License [15-FY04]	\$2,881,208	-8.7%	\$2,636,964	-8.5%	\$2,532,000	-12.1%	\$104,964	4.0%	\$2,605,804	-1.2%	\$2,532,000		\$73,804	2.8%
3162 Real Estate Fees	\$3,510	-40.2%	\$5,715	62.8%	\$4,200	19.7%	\$1,515	26.5%	\$4,370	-23.5%	\$4,200		\$170	3.9%
TOTAL REAL ESTATE	\$2,884,718	-8.7%	\$2,642,679	-8.4%	\$2,536,200	-12.1%	\$106,479	4.0%	\$2,610,174	-1.2%	\$2,536,200		\$73,974	2.8%
3102 Athletic Commission Fees [24-FY10]	\$3,200,947	-24.6%	\$3,458,904	8.1%	\$3,525,000	10.1%	-\$66,096	-1.9%	\$2,946,092	-14.8%	\$3,050,000	-13.5%	-\$103,908	-3.5%
TOTAL LICENSES	\$121,877,809	0.6%	\$114,707,960	-5.9%	\$114,802,800	-5.8%	-\$94,840	-0.1%	\$112,536,143	-1.9%	\$116,856,525	1.8%	-\$4,320,382	-3.8%
<b>FEES AND FINES</b>														
3200 Vital Statistics Fees [17-FY04][25-FY10]	\$979,552	-1.1%	\$820,274	-16.3%	\$852,200	-13.0%	-\$31,926	-3.9%	\$791,398	-3.5%	\$852,200		-\$60,802	-7.7%
3203 Divorce Fees	\$201,111	-0.4%	\$211,254	5.0%	\$198,200	-1.4%	\$13,054	6.2%	\$187,816	-11.1%	\$197,900	-0.2%	-\$10,084	-5.4%
3204 Civil Action Fees	\$1,530,101	5.8%	\$1,653,016	8.0%	\$1,561,800	2.1%	\$91,216	5.5%	\$1,438,379	-13.0%	\$1,603,000	2.6%	-\$164,621	-11.4%
3242 Insurance Fines	\$2,143,195	142.8%	\$1,177,780	-45.0%	\$1,056,300	-50.7%	\$121,480	10.3%	\$816,140	-30.7%	\$1,000,000	-5.3%	-\$183,860	-22.5%
3103MD Medical Plan Discount Reg. Fees	\$12,000	33.3%	\$10,000	-16.7%	\$12,000		-\$2,000	-20.0%	\$10,500	5.0%	\$12,000		-\$1,500	-14.3%
REAL ESTATE FEES														
3107IOS IOS Application Fees	\$4,200	-33.6%	\$6,560	56.2%	\$4,100	-2.4%	\$2,460	37.5%	\$11,100	69.2%	\$4,100		\$7,000	63.1%
3165 Land Co Filing Fees	\$267,496	-29.0%	\$187,575	-29.9%	\$196,000	-26.7%	-\$8,425	-4.5%	\$133,270	-29.0%	\$196,000		-\$62,730	-47.1%
3166 Land Co Reg Rep Filing Fees														
3167 Real Estate Adver Fees	\$8,610	4.4%	\$6,080	-29.4%	\$5,700	-33.8%	\$380	6.3%	\$4,115	-32.3%	\$5,700		-\$1,585	-38.5%
3169 Real Estate Reg Fees	\$31,870	-24.4%	\$22,695	-28.8%	\$25,000	-21.6%	-\$2,305	-10.2%	\$14,920	-34.3%	\$25,000		-\$10,080	-67.6%
4741 Real Estate Exam Fees [19-FY04]	\$341,139		\$237,828	-30.3%	\$217,800	-36.2%	\$20,028	8.4%	\$234,133	-1.6%	\$217,800		\$16,333	7.0%
3171 CAM Certification Fee	\$48,850		\$54,590	11.8%	\$50,300	3.0%	\$4,290	7.9%	\$57,645	5.6%	\$50,000	-0.6%	\$7,645	13.3%
3178 Real Estate Accred Fees	\$126,750	-3.3%	\$101,950	-19.6%	\$94,000	-25.8%	\$7,950	7.8%	\$89,650	-12.1%	\$100,000	6.4%	-\$10,350	-11.5%
3254 Real Estate Penalties	\$88,019	-4.9%	\$134,340	52.6%	\$110,000	25.0%	\$24,340	18.1%	\$83,320	-38.0%	\$72,000	-34.5%	\$11,320	13.6%
3190 A.B. 165, Real Estate Inspectors	\$40,250	-9.8%	\$41,510	3.1%	\$38,000	-5.6%	\$3,510	8.5%	\$58,970	42.1%	\$38,000		\$20,970	35.6%
TOTAL REAL ESTATE FEES	\$957,184	-24.5%	\$793,128	-17.1%	\$740,900	-22.6%	\$52,228	6.6%	\$687,123	-13.4%	\$708,600	-4.4%	-\$21,477	-3.1%
3066 Short Term Car Lease [4-FY09][10-FY10]	\$29,792,195	0.0%	\$27,519,640	-7.6%	\$27,689,000	-7.1%	-\$169,360	-0.6%	\$33,579,292	22.0%	\$36,240,900	30.9%	-\$2,661,608	
3103AC Athletic Commission Licenses/Fines	\$482,325		\$149,853	-68.9%	\$150,000	-68.9%	-\$148	-0.1%	\$179,125	19.5%	\$100,000	-33.3%	\$79,125	44.2%
3205 State Engineer Sales [11-FY10]	\$2,272,980	5.0%	\$2,146,733	-5.6%	\$1,700,000	-25.2%	\$446,733	20.8%	\$3,026,422	41.0%	\$2,600,000	52.9%	\$426,422	14.1%
3206 Supreme Court Fees	\$220,335	0.9%	\$202,498	-8.1%	\$217,100	-1.5%	-\$14,602	-7.2%	\$202,075	-0.2%	\$222,400	2.4%	-\$20,325	-10.1%
3115 Notice of Default Fee [26-FY10]									\$2,442,525		\$2,760,000		-\$317,475	-13.0%
3271 Misc Fines/Forfeitures	\$2,400,455	-8.8%	\$6,185,720	157.7%	\$5,207,400	116.9%	\$978,320	15.8%	\$1,896,987	-69.3%	\$2,360,100	-54.7%	-\$463,113	-24.4%
TOTAL FEES AND FINES	\$40,991,433	2.0%	\$40,869,894	-0.3%	\$39,384,900	-3.9%	\$1,484,994	3.6%	\$45,257,781	10.7%	\$48,657,100	23.5%	-\$3,399,319	-7.5%

TABLE 2

## FY 2008-09 AND FY 2009-10 GENERAL FUND REVENUE FORECAST ERROR COMPARISON

ECONOMIC FORUM MAY 1, 2009 FORECAST ADJUSTED FOR LEGISLATIVE ACTIONS APPROVED DURING THE 2009 REGULAR AND 26TH SPECIAL SESSIONS COMPARED TO ACTUAL COLLECTIONS

DESCRIPTION	FY 2008 ACTUAL      % Change		FY 2008-09					FY 2009-10							
			ACTUAL	% Change	Economic Forum		Difference: Actual minus Forecast	% Difference from Actual	ACTUAL [a.]	% Change	Economic Forum		Difference: Actual minus Forecast	% Difference from Actual	
					May 2009 Forecast	% Change					May 2009 Forecast	% Change			
USE OF MONEY AND PROP															
4420 Lyon County Repayments															
OTHER REPAYMENTS															
4401 Higher Education Tuition Admin	\$2,188,014		\$1,160,577		\$1,183,709		-\$23,132								
4403 Forestry Nurseries Fund Repayment (05-M27)	\$26,250		\$15,090		\$16,957		-\$1,867		\$20,670		\$21,603		-\$933		-4.5%
4404 Bldg. and Grounds Repayments	\$47,413		\$333,643		\$333,623		\$20								
4404 CIP 95-C14, Mailroom Remodel	\$21,122		\$190,102		\$190,102										
4408 Comp/Fac Repayment	\$23,744		\$23,744		\$23,744		\$0		\$23,744		\$23,744		\$0		
4408 CIP 95-M1, Security Alarm	\$2,998		\$2,998		\$2,998		\$0		\$2,998		\$2,998		\$0		
4408 CIP 95-M5, Facility Generator	\$6,874		\$6,874		\$6,874				\$6,874		\$6,874				
4408 CIP 95-S4F, Advance Planning	\$1,000		\$1,000		\$1,000				\$1,000		\$1,000				
4408 CIP 97-C26, Capitol Complex Conduit System, Phase I	\$62,542		\$62,542		\$62,542		\$0		\$62,542		\$62,542		\$0		
4408 CIP 97-S4H, Advance Planning Addition to Computer Facility	\$9,107		\$9,107		\$9,107		\$0		\$9,107		\$9,107				
4408 S.B. 201, 1997; Cost of PBX System	\$249,967		\$249,967		\$249,967		\$0								
4408 A.B. 576-Virtual Tape Storage	\$463,444		\$463,444		\$463,444		\$0		\$463,444		\$463,444				
4408 DoIT Repayment - April 9, 2008 IFC	\$348,240		\$197,258		\$197,258										
4409 Motor Pool Repay - Carson															
4409 Motor Pool Repay - Reno	\$24,385		\$24,385		\$24,385		\$0		\$24,385		\$24,385		\$0		
4409 Motor Pool Repay - LV	\$6,638		\$6,638		\$6,638				\$6,630		\$6,630		\$1		
4410 Purchasing Repayment	\$19,326		\$164,148		\$164,148		\$0								
4402 State Personnel IFS Repayment; S.B. 201, 1997 Legislature	\$1,644,795		\$1,644,795		\$1,644,795				\$970,267		\$970,267				
TOTAL OTHER REPAYMENTS	\$5,145,859	77.1%	\$4,556,312		\$4,581,291	-11.0%	-\$24,979	-0.5%	\$1,591,661	-65.1%	\$1,592,593	-65.2%	-\$933		-0.1%
4406 Marlette Repayment	\$10,512		\$10,512		\$10,512				\$10,512		\$10,512				
INTEREST INCOME															
3290 Treasurer	\$55,876,491	6.6%	\$18,363,013	-67.1%	\$17,890,000	-68.0%	\$473,013	2.6%	\$2,373,219	-87.1%	\$3,390,000	-81.1%	-\$1,016,781		-42.8%
3291 Other	\$459,855	-10.1%	\$142,148	-69.1%	\$180,600	-60.7%	-\$38,452	-27.1%	\$13,041	-90.8%	\$192,600	6.6%	-\$179,559		-1376.9%
TOTAL INTEREST INCOME	\$56,336,346	6.5%	\$18,505,161	-67.2%	\$18,070,600	-67.9%	\$434,561	2.3%	\$2,386,259	-87.1%	\$3,582,600	-80.2%	-\$1,196,341		-50.1%
TOTAL USE OF MONEY & PROP	\$61,492,717	10.1%	\$23,071,985	-62.5%	\$22,662,403	-63.1%	\$409,582	1.8%	\$3,988,432	-82.7%	\$5,185,705	-77.1%	-\$1,197,273		-30.0%
OTHER REVENUE															
3059 Hoover Dam Revenue	\$300,000		\$300,000		\$300,000				\$300,000		\$300,000				
MISC SALES AND REFUNDS															
Property Tax: 4-cent operating rate (Clark & Washoe) [13-FY10]									\$36,448,071		\$36,010,800		\$437,271		1.2%
Property Tax: 5-cent capital rate (Clark & Washoe) [14-FY10]									\$34,690,823		\$34,210,300		\$480,523		1.4%
Room Tax: State 3/8 of 1% Rate [15-FY10]									\$2,334,563		\$2,334,563				
Insurance Verification Fees [17-FY10]									\$7,000,000		\$7,000,000				
Suppl. Account for Med. Assist. to Indigent [18-FY10]									\$25,199,365		\$25,199,365				
3107 Misc Fees	\$197,310	21.6%	\$182,332	-7.6%	\$167,500	-15.1%	\$14,832	8.1%	\$252,176		\$164,100	-2.0%	\$88,076		34.9%
3109 Court Admin Assessments [16-FY10]	\$1,386,084		\$381,525	-72.5%			\$381,525	100.0%	\$4,580,172		\$4,763,532		-\$183,360		-4.0%
3114 Court Administrative Assessment Fee [29-FY10]									\$271,461		\$192,544				
3150 Telemarketing Fees	\$97,250	-18.5%	\$91,050	-6.4%	\$92,000	-5.4%	-\$950	-1.0%			\$92,000		-\$92,000		
3151 Deceptive Trade Settlement															
3168 Declare of Candidacy Filing Fee	\$40,615	2.8%	\$32,272	-20.5%	\$35,000	-13.8%	-\$2,728	-8.5%	\$63,767		\$40,000	14.3%	\$23,767		37.3%
3202 Fees & Writs of Garnishments	\$2,180	-9.4%	\$2,715	24.5%	\$2,900	33.0%	-\$185	-6.8%	\$3,130		\$3,000	3.4%	\$130		4.2%
3220 Nevada Report Sales	\$30,235	74.4%	\$12,800	-57.7%	\$13,300	-56.0%	-\$500	-3.9%	\$9,335		\$23,300	75.2%	-\$13,965		-149.6%
3222 Excess Property Sales	\$41,215	-92.3%	\$38,715	-6.1%	\$46,100	11.9%	-\$7,385	-19.1%	\$32,385		\$46,100		-\$13,715		-42.3%
3240 Sale of Trust Property	\$1,014	-87.8%	\$2,124	109.4%	\$1,000	-1.4%	\$1,124	52.9%	\$3,038		\$1,000		\$2,038		67.1%
3243 Insurance - Misc	\$514,555	3.9%	\$522,920	1.6%	\$513,200	-0.3%	\$9,720	1.9%	\$516,856		\$513,000	0.0%	\$3,856		0.7%
3272 Misc Refunds	\$878	-43.2%	\$3,287	274.2%	\$1,000	13.8%	\$2,287	69.6%			\$1,000		-\$1,000		
3274 Misc Refunds	\$61,769	24.2%	\$64,494	4.4%	\$67,100	8.6%	-\$2,606	-4.0%	\$42,508		\$70,300	4.8%	-\$27,792		-65.4%
3276 Cost Recovery Plan	\$7,139,068	-31.7%	\$7,142,251	0.0%	\$7,142,200	0.0%	\$51	0.0%	\$9,148,627		\$7,142,200		\$2,006,427		21.9%
TOTAL MISC SALES & REF	\$9,522,173	-38.5%	\$8,476,485	-11.0%	\$8,081,300	-15.1%	\$395,185	4.7%	\$120,596,278		\$117,807,104	1357.8%	\$2,789,174		2.3%
3060 Petroleum Inspection Fees [4-FY08]															
3255 Unclaimed Property [9-FY06][5-FY09][12-FY10][30-FY10][31-FY10]	\$49,179,534	109.6%	\$50,092,050	1.9%	\$45,773,000	-6.9%	\$4,319,050	8.6%	\$66,201,764		\$46,038,000	0.6%	\$20,163,764		30.5%
TOTAL OTHER REVENUE	\$59,001,707	48.0%	\$58,868,534	-0.2%	\$54,154,300	-8.2%	\$4,714,234	8.0%	\$187,098,042		\$164,145,104	203.1%	\$22,952,938		12.3%
TOTAL GENERAL FUND REVENUE	\$3,054,267,831	-2.9%	\$2,739,340,033	-10.3%	\$2,759,489,312	-9.7%	-\$20,149,279	-0.7%	\$3,007,019,753		\$3,160,603,794	14.5%	-\$153,584,042		-5.1%

TABLE 2

## FY 2008-09 AND FY 2009-10 GENERAL FUND REVENUE FORECAST ERROR COMPARISON

## ECONOMIC FORUM MAY 1, 2009 FORECAST ADJUSTED FOR LEGISLATIVE ACTIONS APPROVED DURING THE 2009 REGULAR AND 26TH SPECIAL SESSIONS COMPARED TO ACTUAL COLLECTIONS

## NOTES:

[a.] Subject to adjustment based on reconciliation with the Controller's Office and Budget Division

**FY 2004 (Actual collections are not displayed in the table for FY 2004, but notes were retained as they reflect the tax changes approved by the Legislature during the 2003 Regular and Special Sessions.)**

**FY 2004**

- [1-FY04] A.B. 4 (20th S.S.) reduced the collection allowance provided to the taxpayer for collecting and remitting the sales tax to the state from 1.25% to 0.5%, effective July 1, 2003.
- [2-FY04] S.B. 8 (20th S.S.) increased gross gaming tax rates by 0.5%: 3.0% to 3.5% on monthly revenue up to \$50,000; 4.0% to 4.5% on revenue over \$50,000 and up to \$134,000; 6.25% to 6.75% on revenue exceeding \$134,000, effective August 1, 2003.
- [3-FY04] S.B. 8 (20th S.S.) increased quarterly restricted slot fees by 33%: from \$61 to \$81 per machine, up to 5 machines; from \$106 to \$141 for each machine over 5, up to 15 machines, effective July 22, 2003.
- [4a-FY04] S.B. 8 (20th S.S.) modified types of establishments and entertainment subject to the current 10% Casino Entertainment Tax (CET), effective September 1 to December 31, 2003 [Estimated to generate \$4,982,000 additional collections during 4-month period].
- [4b-FY04] S.B. 8 (20th S.S.) repealed CET and replaced by Live Entertainment Tax (LET): 5% of admissions price, if entertainment is in facility with 7,500 or more seats; 10% of admissions price & food, beverage, and merchandise purchased, if facility has more than 300 and up to 7,500 seats; exempt from the tax if facility is a non-gaming establishment with less than 300 seats or is gaming establishment with less than 300 seats and less than 51 slot machines, 6 games, or any combination thereof, effective January 1, 2004.
- [5-FY04] S.B. 8 (20th S.S.) increased liquor taxes by 75%: beer from 9 cents to 16 cents per gallon; liquor up to 14% alcohol from 40 cents to 70 cents per gallon; liquor over 14% and up to 22% alcohol from 75 cents to \$1.30 per gallon; liquor over 22% alcohol from \$2.05 (15 cents for alcohol abuse program, 50 cents to local government, and \$1.40 to state general fund) to \$3.60 per gallon (15 cents for alcohol abuse program, 50 cents to local government, and \$2.95 to state general fund), effective August 1, 2003. [Estimated to generate \$13,873,000 in FY 2004 and \$15,536,000 in FY 2005]. A.B. 4 (20th S.S.) reduced the collection allowance provided to the taxpayer for collecting and remitting the liquor tax to the state from 3% to 0.5%, effective August 1, 2003. [Estimated to generate \$734,000 in FY 2004 and \$822,000 in FY 2005]
- [6-FY04] S.B. 8 (20th S.S.) increased cigarette tax per pack of 20 by 45 cents: from 35 cents per pack (10 cents to Local Government Distribution Fund, 25 cents to State General Fund) to 80 cents per pack (10 cents to Local Government Distribution Fund, 70 cents to State General Fund), effective July 22, 2003. [Estimated to generate \$63,268,000 in FY 2004 and \$70,047,000 in FY 2005] A.B. 4 (20th S.S.) reduced the collection allowance provided to the taxpayer for collecting and remitting the cigarette tax to the state from 3% to 0.5%, effective August 1, 2003. [Estimated to generate \$2,538,000 in FY 2004 and \$2,884,000 in FY 2005]
- [7-FY04] A.B. 4 (20th S.S.) reduced collection allowance provided to taxpayer for collecting and remitting tax on other tobacco items from 2.0% to 0.5%, effective August 1, 2003.
- [8-FY04] S.B. 8 (20th S.S.) changed the \$25 one-time annual business license fee to an annual fee of \$100, effective July 22, 2003.
- [9-FY04] S.B. 8 (20th S.S.) repealed the current quarterly \$25 per employee tax when the Modified Business Tax comes online, effective October 1, 2003. [See Notes 10 and 11]
- [10-FY04] S.B. 8 (20th S.S.) imposes tax on gross payroll of a business less a deduction for health care provided to employees, effective October 1, 2003. Tax rate is 0.70% in FY 2004 and 0.65% in FY 2005.
- [11-FY04] S.B. 8 (20th S.S.) imposes tax of 2.0% on gross payroll of a financial institution less a deduction for health care provided to employees, effective October 1, 2003.
- [12-FY04] S.B. 8 (20th S.S.) imposes excise tax on each bank of \$7,000 per year (\$1,750 per quarter) on each branch office, effective January 1, 2004.
- [13-FY04] S.B. 8 (20th S.S.) imposes tax of \$1.30 per \$500 of value on the transfers of real property, effective October 1, 2003.
- [14-FY04] S.B.2 and A.B. 4 (20th S.S.) makes changes to the rates and structure of the fees collected from entities filing with the Secretary of State's office, effective September 1, 2003, for Securities and UCC fee increases and November 1, 2003, for changes to commercial recording fees.
- [15-FY04] S.B. 428 (2003 Session) increases real estate salesman, broker-salesman, and brokers licensing fees by \$20 for an original license and \$10 for renewal of license (original and renewal license fee varies depending on type of license), effective July 1, 2003.
- [16-FY04] A.B. 493 (2003 Session) established that revenues from fees collected by the Division of Financial Institutions of the Department of Business & Industry will be deposited in a separate fund to pay the expenses related to the operations of the Commissioner of Financial Institutions and the Division of Financial Institutions, effective January 1, 2004. Previously, the revenues from the fees were deposited in the State General Fund.
- [17-FY04] A.B. 550 (2003 Session) increased state's portion of the fee for issuing copy of a birth certificate by \$2 and fee for issuing copy of death certificate by \$1, effective October 1, 2003
- [18-FY04] S.B. 504 (2003 Session) transferred the State Printing Division of the Department of Administration to the Legislative Counsel Bureau and all debt to the state general fund was forgiven, effective July 1, 2003.
- [19-FY04] Beginning in FY 2004, the portion of the fees collected by the Real Estate Division for Real Estate Testing Fees that belong to the general fund are transferred from Category 28 in BA 3823 to GL 4741 in the General Fund. Previously, the revenue from these fees were reverted to the general fund at the end of the fiscal year.

**FY 2006 (Actual collections are not displayed in the table for FY 2006, but notes were retained as they reflect the tax changes approved by the Legislature during the 2005 Regular and Special Sessions.)**

**FY 2006**

- [1-FY06] S.B. 357 (2005 Session) allocates \$1 per slot machine per quarter in FY 2006 and \$2 per slot machine per quarter in FY 2007 from the quarterly fee imposed on restricted and nonrestricted slot machines and sunsets effective June 30, 2007. A total of \$822,000 in FY 2006 and \$1,678,000 is projected to be deposited in the Account to Support Programs for the Prevention and Treatment of Problem Gambling. (FY 2006: \$84,666 - Restricted; \$737,334 - Nonrestricted and FY 2007: \$172,834 - Restricted; \$1,505,166 - Nonrestricted)
- [2-FY06] A.B. 554 (2005 Session) lowers the occupancy threshold from 300 to 200, effective July 1, 2005. Estimated to generate \$3,600,000 in FY 2006 and FY 2007.
- [3-FY06] S.B. 3 (22nd S.S.) provides an exemption for entities that have four or fewer rental dwelling units. Estimated to reduce collections by \$2,975,000 in FY 2006 and \$3,060,000 in FY 2007.
- [4-FY06] S.B. 3 (22nd S.S.) allows an entity operating a facility where craft shows, exhibitions, trade shows, conventions, or sporting events to pay the BLF for entities not having a business license as an annual flat fee of \$5,000 or on a \$1.25 times the number entities without a business license times the number days of the show basis. Estimated to generate \$134,420 in FY 2006 and \$158,884 in FY 2007.
- [5-FY06] S.B. 391 (2005 Session) replaces the NAICS-based approach for defining a financial institution with a structure based on a state or federal licensing or regulatory requirement for conducting financial activities. Collection agencies and pawn shops are not included as financial institutions, but as nonfinancial businesses. The changes are estimated to reduce MBT-Financial collections by \$1,801,800 in FY 2006 and \$2,047,500 in FY 2007 and increase MBT-Nonfinancial collections by \$584,168 in FY 2006 and \$621,237 in FY 2007. Net effect is a reduction in total MBT collections of \$1,217,632 in FY 2006 and \$1,426,263 in FY 2007.
- [6-FY06] S.B. 523 (2005 Session) reduces the MBT-nonfinancial institutions tax rate from 0.65% to 0.63% from July 1, 2005, to June 30, 2007. Estimated to reduce collections by \$6,978,000 in FY 2006 and \$7,450,000 in FY 2007.
- [7-FY06] S.B. 3 (22nd S.S.) provides an exemption for the first branch bank operated by a bank in each county, replacing the previous exemption for one branch bank only. Estimated to reduce collections by \$441,000 in FY 2006 and FY 2007.
- [8-FY06] S.B. 390 (2005 Session) increases the collection allowance provided to Clark County and Washoe County from 0.2% to 1.0%, effective July 1, 2005, which makes the collection allowance 1.0% in all 17 counties. Estimated to reduce collections by \$1,056,292 in FY 2006 and \$1,022,504 in FY 2007.
- [9-FY06] S.B. 4 (22nd S.S.) allocates \$7,600,000 of the Unclaimed Property revenues collected by the State Treasurer to the Millennium Scholarship Trust Fund in FY 2006 and FY 2007.

**FY 2008**

- [1-FY08] Per the June 30, 2007, sunset provision of S.B. 357 (2005 Session), the \$2 per slot machine per quarter allocated from the quarterly license fee imposed on restricted and nonrestricted slot machines to the Account to Support Programs for the Prevention and Treatment of Problem Gambling ceases and the full amount collected from the quarterly slot fees remains in the General Fund.
- [2-FY08] Per A.B. 554 (2005 Session), race events that are part of the National Association of Stock Car Auto Racing (NASCAR) Nextel Cup series and all races associated with such an event are exempt from the LET, effective July 1, 2007.
- [3-FY08] Per the sunset provision of S.B. 523 (2005 Session), the MBT-nonfinancial institutions tax rate increases to 0.65% from 0.63%, effective July 1, 2007.
- [4-FY08] S.B. 165 (2005 Session) requires the State General Fund portion of the petroleum inspection fees imposed pursuant to NRS 590.120 to be deposited into a separate account for use by the Department of Agriculture, effective July 1, 2007.

TABLE 2

## FY 2008-09 AND FY 2009-10 GENERAL FUND REVENUE FORECAST ERROR COMPARISON

## ECONOMIC FORUM MAY 1, 2009 FORECAST ADJUSTED FOR LEGISLATIVE ACTIONS APPROVED DURING THE 2009 REGULAR AND 26TH SPECIAL SESSIONS COMPARED TO ACTUAL COLLECTIONS

**FY 2009**

- [1A-FY09] S.B. 2 (25th S.S.) reduced the collection allowance provided to taxpayer for collecting and remitting sales and use taxes to the State from 0.5% to 0.25% effective January 1, 2009 and ending on June 30, 2009. During the six months the reduction in the collection allowance is effective in FY 2009, it is estimated that the change will generate \$1,087,145 for the State 2% Sales Tax.
- [1B-FY09] S.B. 2 (25th S.S.) reduced the collection allowance provided to taxpayer for collecting and remitting sales and use taxes from 0.5% to 0.25% effective January 1, 2009 and ending on June 30, 2009. During the six months the reduction in the collection allowance is effective in FY 2009, it is estimated that the General Fund commission of 0.75% retained by the State for collecting and distributing the LSST, BCCRT, SCCRT, and Local Option taxes (LOPT) will generate the following additional General Fund revenue: LSST - \$8,859; BCCRT - \$1,968; SCCRT - \$6,893; and LOPT - \$4,275.
- [2-FY09] S.B. 2 (25th S.S.) reduced the collection allowance provided to taxpayer for collecting and remitting cigarette taxes, liquor taxes, and other tobacco taxes to the state from 0.5% to 0.25% effective January 1, 2009, and ending on June 30, 2009. During the six months the reduction in the collection allowance is effective in FY 2009, it is estimated to generate the following additional General Fund revenue: Cigarette Tax - \$125,955; Liquor Tax - \$50,412, and Other Tobacco Tax - \$11,209.
- [3-FY09] S.B. 2 (25th S.S.) requires the advance payment on the net proceeds of minerals tax in FY 2009 based upon estimated net proceeds for the current calendar year. The provisions of S.B. 2 also apply to FY 2010 and FY 2011, but the net proceeds of minerals tax reverts back to the former method (based on previous calendar year) of taxing net proceeds on July 1, 2011. Based on S.B. 2, the Economic Forum's December 1 estimates for net proceeds tax for FY 2010 will be collected in FY 2009 and FY 2011 will be collected in FY 2010. Thus, S.B. 2 is estimated to increase FY 2009 net proceeds tax collections by \$28,000,000 and decrease FY 2010 collections by \$1,500,000 (\$26,500,000 - \$28,000,000). There is no revenue impact on FY 2011 as the net proceeds of mineral tax is estimated to remain at \$26,500,000 in FY 2011.
- [4-FY09] S.B. 2 (25th S.S.) requires that 1% of the 4% recovery surcharge retained by short-term car rental companies as reimbursement for costs of vehicles licensing fees and taxes to be deposited in the state General Fund effective January 1, 2009, and ending June 30, 2009. During the six months that the transfer of 1% of the 4% recovery surcharge to the General Fund is effective in FY 2009, it is estimated that it will generate additional General Fund revenue of \$1,779,910.
- [5-FY09] A.B. 549 redirects \$7,600,000 to the General Fund of the Unclaimed Property revenues collected by the State Treasurer from the Millennium Scholarship Trust Fund in FY 2009.

**FY 2010**

**NOTE: Revenue amounts listed in the footnotes for FY 2010 based on legislative actions during the 2009 Session were prepared by the Fiscal Analysis Division using the Economic Forum's forecasts for FY 2010 and FY 2011 produced at its May 1, 2010, meeting. For those revenues for which revised forecasts were produced during January 2010, the effect of the legislative adjustment is included into the revised forecasts for the major General Fund revenue forecasts approved by the Economic Forum at its January 22, 2010, meeting, and the consensus General Fund revenue forecasts for minor revenue sources prepared by the Fiscal Analysis Division and the Budget Division.**

- [1-FY10] A.B. 552 lowered the collection allowance provided to a taxpayer for collecting and remitting sales and use taxes from 0.5% to 0.25%, effective July 1, 2009. A.B. 552 also increased the General Fund commission retained by the Department of Taxation for collecting and distributing the sales and use taxes generated by the BCCRT, SCCRT, and local option taxes (did not apply to the LSST) from 0.75% to 1.75%, effective July 1, 2009. Collectively, these changes are estimated to generate an additional \$16,031,800 in FY 2010 and \$16,679,000 in FY 2011. [FY 2010 - State 2%: \$2,007,000 (TCA); LSST: \$1,037,700 (TCA); BCCRT: \$1,946,000 (GFC) + \$3,700 (TCA); SCCRT: \$6,806,700 (GFC) + \$12,800 (TCA); LOPT: \$4,210,000 (GFC) + \$7,900 (TCA) and FY 2011 - State 2%: \$2,049,700 (TCA); LSST: \$1,081,400 (TCA); BCCRT: \$2,028,000 (GFC) + \$3,800 (TCA); SCCRT: \$7,093,600 (GFC) + \$13,300 (TCA); LOPT: \$4,400,900 (GFC) + \$8,300 (TCA) where GFC represents amount due to General Fund Commission rate change and TCA represents amount due to Taxpayer Collection Allowance change.]
- [2-FY10] S.B. 429 changed the structure and tax rate for the Modified Business Tax on General Business (nonfinancial institutions) by creating a two-tiered rate in lieu of the single rate of 0.63%, effective July 1, 2009. Under S.B. 429, a nonfinancial business pays a tax rate of 0.5% on all taxable wages (gross wages less allowable health care expenses) up to \$62,500 per quarter, and a rate of 1.17% on taxable wages exceeding \$62,500 per quarter. Estimated to generate an additional \$173,330,000 in FY 2010 and \$172,393,400 in FY 2011. The change to the MBT-General Business sunsets effective June 30, 2011.
- [3-FY10] A.B. 552 lowered the collection allowance provided to a taxpayer for collecting and remitting cigarette taxes from 0.5% to 0.25%, effective July 1, 2009. This change is estimated to generate an additional \$236,200 in FY 2010 and \$237,300 in FY 2011.
- [4-FY10] Initiative Petition 1 (IP1) approved by the 2009 Legislature and allowed to become law by the Governor imposes up to an additional 3% room tax in Clark and Washoe counties, but not to exceed a total combined rate of 13% in any area of each county, effective July 1, 2009. Under IP1, the revenue from the room tax is deposited in the State General Fund for FY 2010 and FY 2011 and is dedicated to K-12 education beginning in FY 2012.
- [5-FY10] S.B. 429 increases the depreciation rates for autos and trucks by 10% in the schedules used to determine the value of a vehicle for the purposes of calculating the Governmental Services Tax (GST) due, effective September 1, 2009. The portion of the GST tax generated from the depreciation schedule change is allocated to the State General Fund, which is estimated to generate \$42,842,800 in FY 2010 and \$51,411,300 in FY 2011. Under S.B. 429, additional revenue generated from the GST is deposited in the General Fund until FY 2013 and is then deposited in the State Highway Fund beginning in FY 2014.
- [6-FY10] S.B. 429 increases the Business License Fee (BLF) by \$100 to \$200 for the initial and annual renewal, effective July 1, 2009. Effective October 1, 2009, A.B. 146 transfers the BLF to the Secretary of State from the Department of Taxation as part of the business portal program and requires all entities filing with the Secretary of State under Title 7 to pay the initial and annual renewal \$200 BLF. It is estimated to generate an additional \$38,254,800 in FY 2010 and \$44,802,600 in FY 2011. Under S.B. 429, the \$100 increase in the BLF sunsets effective June 30, 2011.
- [7-FY10] A.B. 552 lowered the collection allowance provided to a taxpayer for collecting and remitting liquor taxes from 0.5% to 0.25%, effective July 1, 2009. Estimated to generate an additional \$100,400 in FY 2010 and \$102,800 in FY 2011.
- [8-FY10] A.B. 552 lowered the collection allowance provided to a taxpayer for collecting and remitting other tobacco taxes from 0.5% to 0.25%, effective July 1, 2009. Estimated to generate an additional \$23,560 in FY 2010 and \$24,270 in FY 2011.
- [9-FY10] Effective July 1, 2009, S.B. 53 requires fees collected for expedite services provided by the Secretary of State to business entities to be deposited in the state General Fund. Estimated to generate \$2,272,569 in FY 2010 and \$1,818,056 in FY 2011.
- [10-FY10] Effective October 1, 2009, S.B. 234 increases the state rate imposed on the short-term rental of a vehicle from 6.0% to 10.0% with the proceeds equivalent to 9.0% deposited in the state General Fund and 1.0% deposited in the state Highway Fund (maintains provisions of A.B. 595 from the 2007 Session). S.B. 234 eliminates the 4.0% recovery surcharge and allows short-term car rental companies to impose a surcharge to recover their vehicle licensing and registration costs. Estimated to generate an additional \$9,883,900 in FY 2010 and \$13,565,000 in FY 2011.
- [11-FY10] A.B. 480 increases various fees collected by the State Engineer for examining and filing applications and issuing and recording permits, effective July 1, 2009. Estimated to generate an additional \$900,000 in FY 2010 and FY 2011.
- [12-FY10] A.B. 562 redirects \$3,800,000 to the General Fund of the Unclaimed Property revenues collected by the State Treasurer to the Millennium Scholarship Trust Fund in FY 2010 and FY 2011.
- [13-FY10] A.B. 543 requires Clark County and Washoe County to allocate the equivalent of 4-cents worth of property tax generated from their operating rate to the State General Fund in FY 2010 and FY 2011. Estimated to generate \$36,010,800 in FY 2010 and \$32,446,600 in FY 2011. (Clark County: \$30,380,500 - FY 2010 and \$27,329,100 - FY 2011) (Washoe County: \$5,630,300 - FY 2010 and \$5,117,500 - FY 2011)
- [14-FY10] A.B. 543 requires Clark County and Washoe County to allocate the equivalent of 3.8 cents in FY 2010 and 3.2 cents in FY 2011 worth of property tax generated from the capital rate imposed pursuant to NRS 354.59815 to the state General Fund in FY 2010 and FY 2011. Estimated to generate \$34,210,300 in FY 2010 and \$25,957,300 in FY 2011. (Clark County: \$28,861,500 - FY 2010 and \$21,863,300 - FY 2011) (Washoe County: \$5,348,800 - FY 2010 and \$4,094,000 - FY 2011)
- [15-FY10] S.B. 431 requires a portion of the revenue generated from the State 3/8 of 1% room tax revenue provided to the Nevada Commission on Tourism to be allocated to the state General Fund in FY 2010 and FY 2011. Estimated to generate \$2,334,563 in FY 2010 and \$3,265,434 in FY 2011.
- [16-FY10] A.B. 531 requires the deposit of the portion of the revenue generated from Court Administrative Assessment Fees to be deposited in the State General Fund, effective July 1, 2009. Estimated to generate \$4,763,532 in FY 2010 and \$6,133,023 in FY 2011.
- [17-FY10] S.B. 431 requires the transfer of the estimated residual amount of revenue generated from Insurance Verification Fees to the State General Fund in FY 2010 and FY 2011. Estimated to generate \$7,000,000 in FY 2010 and \$6,000,000 in FY 2011.
- [18-FY10] S.B. 431 requires the transfer of \$25,199,365 in FY 2010 and \$22,970,977 in FY 2011 from the Supplemental Account for Medical Assistance to Indigent Persons created in the Fund for Hospital Care to Indigent Persons to the State General Fund.

TABLE 2

## FY 2008-09 AND FY 2009-10 GENERAL FUND REVENUE FORECAST ERROR COMPARISON

## ECONOMIC FORUM MAY 1, 2009 FORECAST ADJUSTED FOR LEGISLATIVE ACTIONS APPROVED DURING THE 2009 REGULAR AND 26TH SPECIAL SESSIONS COMPARED TO ACTUAL COLLECTIONS

**FY 2010 - Continued: Notes 19 to 31 represent legislative actions approved during the 26th Special Session in February 2010.**

- [19-FY10] Based on information provided to the Fiscal Analysis Division regarding the amount of net proceeds that would be reported to the Department of Taxation on March 1, 2010, pursuant to NRS 362.115 for calendar year 2009 for FY 2010 and information on estimated mining operations for calendar year 2010 and 2011, the Fiscal Analysis Division produced a revised estimate for FY 2010 and FY 2011 for net proceeds of minerals tax of \$71,700,000 and \$62,100,000, respectively. These revised estimates were \$31,700,000 and \$27,100,000 higher than the consensus forecast prepared by the Budget Division/Fiscal Analysis Division on February 1, 2010 of \$40,000,000 for FY 2010 and \$35,000,000 for FY 2011.
- [20-FY10] Section 47 of A.B. 6 (26th S.S.) creates a new annual mining claim fee based on a progressive graduated fee per mining claim associated with the total number of mining claims held by an entity in Nevada. This new mining claims fee is estimated to generate \$25,700,000 in FY 2011 only as the fee is scheduled to sunset effective June 30, 2011.
- [21-FY10] The Division of Insurance of the Department of Business and Industry is required to implement a program to perform desk audits of tax returns submitted by insurance companies when filing for the insurance premium tax. This program is estimated to generate an additional \$10,000,000 in insurance premium tax collections in FY 2011.
- [22-FY10] Section 64 of A.B. 6 (26th S.S.) requires the Department of Taxation to conduct a tax amnesty program from July 1, 2010 to September 30, 2010 for all taxes that are required to be reported and paid to the Department. It is estimated that the tax amnesty program will generate \$10,000,000 in FY 2011 from all the different applicable taxes, but an estimate of additional revenue expected from each individual revenue source was not prepared.
- [23-FY10] A.B. 6 (26th S.S.) increased various fees authorized or imposed in NRS associated with activities of the Secretary of State's Office related to securities, commercial recordings, and UCC filing requirements as well as changed the allocation of the portion to the State General Fund for fees associated with notary training and domestic partnerships. The changes were estimated to generate the following amounts in FY 2010 and FY 2011: UCC: \$155,200 - FY 2010 and \$465,600 - FY 2011; Commercial Recordings: \$354,342 - FY 2010 and \$1,063,027 - FY 2011; Notary Fees: \$0 - FY 2010 and \$153,600 - FY 2011; Securities: \$855,314 - FY 2010 and \$4,860,193 - FY 2011; and Domestic Partnerships: \$0 - FY 2010 and \$50,000 - FY 2011.
- [24-FY10] Section 45 of A.B. 6 (26th S.S.) increases the license fee from 4% to 6% on the gross receipts from admission fees to a live contest or exhibition of unarmed combat, effective July 1, 2010. This fee increase is estimated to generate \$1,250,000 in additional revenue for FY 2011.
- [25-FY10] A.B. 6 (26th S.S.) requires the current fees specified in NRS 440.700 associated with birth and death certificates to continue to be collected by the State Registrar until the State Registrar establishes new higher fees through regulation. The higher fees imposed through regulation are expected to be effective July 1, 2010, and are estimated to generate an additional \$368,511 in revenue for FY 2011.
- [26-FY10] Section 31 of A.B. 6 (26th S.S.) imposes a new fee of \$150 per notice of default or election to sell with the proceeds deposited in the State General Fund, effective April 1, 2010. This new notice of default fee is estimated to generate additional General Fund revenue of \$2,760,000 in FY 2010 and \$11,040,000 in FY 2011.
- [27-FY10] Section 18 of A.B. 6 (26th S.S.) requires the Clean Water Coalition in Clark County to transfer securities and cash in the amount of \$62,000,000 to the State General Fund. The \$62,000,000 in revenue from this transfer is expected to occur in FY 2011.
- [28-FY10] Section 36 of A.B. 6 (26th S.S.) requires the Legislative Commission to transfer the first \$100,000 in revenue collected from lobbyist registration fees imposed pursuant to NRS 218H.500 to the State General Fund. The \$100,000 transfer to the General Fund is for FY 2011 only as the provisions sunset on June 30, 2011.
- [29-FY10] Section 34 of A.B. 6 (26th S.S.) increases the administrative assessment amount associated with misdemeanor violation fines by \$5 effective upon passage and approval of A.B. 6 (March 12, 2010). The proceeds from the additional \$5 administrative assessment as part of the sentence for a violation of a misdemeanor are deposited in the State General Fund and is estimated to generate an additional \$192,544 in FY 2010 and \$2,310,530 in FY 2011.
- [30-FY10] Based on information provided by the Treasurer's Office, the Fiscal Analysis Division revised the estimate for unclaimed property collections to be deposited in the State General Fund to \$52,000,000 in FY 2010 and \$58,081,000 in FY 2011. This revised forecast for unclaimed property proceeds yields an additional \$4,018,000 in FY 2010 and \$15,000,000 in FY 2011 above the February 1, 2010, consensus forecast of \$47,919,000 for FY 2010 and \$43,081,000 for FY 2011 prepared by the Budget Division/Fiscal Division based on information provided by the Treasurer's Office.
- [31-FY10] Section 1 of A.B. 3 (26th S.S.) redirects the full \$7,600,000 to the General Fund of the Unclaimed Property revenues collected by the State Treasurer from the Millennium Scholarship Trust Fund in FY 2010 and FY 2011. A.B. 562 (75th Session) redirected \$3,800,000 to the General Fund of the Unclaimed Property revenues collected by the State Treasurer to the Millennium Scholarship Trust Fund in FY 2010 and FY 2011. The net effect of the provisions of A.B. 3 is an additional \$3,800,000 in General Fund revenue in FY 2010 and FY 2011 from unclaimed property proceeds.