

TABLE 7
MAJOR GENERAL FUND REVENUE FORECASTS FOR FY 2011, FY 2012, AND FY 2013
Comparison of May 2, 2011; December 1, 2010; and November 5, 2010 Forecasts by Forecaster
(Forecasts and Dollar Differences are in Millions of Dollars)

TAX	FY 2010 Actual	FY 2011 Forecast	% Change	Dollar Difference:	Growth Difference:	FY 2012 Forecast	% Change	Dollar Difference:	Growth Difference:	FY 2013 Forecast	% Change	Dollar Difference:	Growth Difference:
STATE SALES	\$755.344												
Economic Forum¹		\$757.383	0.3%			\$767.444	1.3%			\$791.769	3.2%		
Agency													
November 5, 2010 Forecast		\$772.186	2.2%			\$777.463	0.7%			\$783.210	0.7%		
December 1, 2010 Forecast		\$775.409	2.7%	\$3.223	0.4%	\$783.353	1.0%	\$5.890	0.3%	\$791.769	1.1%	\$8.559	0.3%
May 2, 2011 Forecast		\$784.806	3.9%	\$9.397	1.2%	\$797.274	1.6%	\$13.921	0.6%	\$816.848	2.5%	\$25.079	1.4%
Fiscal Division													
November 5, 2010 Forecast		\$744.253	-1.5%			\$745.214	0.1%			\$769.485	3.3%		
December 1, 2010 Forecast		\$757.383	0.3%	\$13.130	1.7%	\$767.444	1.3%	\$22.230	1.2%	\$796.050	3.7%	\$26.565	0.5%
May 2, 2011 Forecast		\$790.382	4.6%	\$32.999	4.4%	\$808.050	2.2%	\$40.606	0.9%	\$842.562	4.3%	\$46.512	0.5%
Budget Division													
November 5, 2010 Forecast		\$766.000	1.4%			\$772.500	0.8%			\$791.200	2.4%		
December 1, 2010 Forecast		\$769.900	1.9%	\$3.900	0.5%	\$778.800	1.2%	\$6.300	0.3%	\$794.300	2.0%	\$3.100	-0.4%
May 2, 2011 Forecast		\$791.300	4.8%	\$21.400	2.8%	\$821.800	3.9%	\$43.000	2.7%	\$846.300	3.0%	\$52.000	1.0%
Moody's Analytics													
November 5, 2010 Forecast		\$770.300	2.0%			\$819.000	6.3%			\$890.260	8.7%		
December 1, 2010 Forecast		\$785.360	4.0%	\$15.060	2.0%	\$834.480	6.3%	\$15.480	-0.1%	\$906.280	8.6%	\$16.020	-0.1%
May 2, 2011 Forecast		\$799.430	5.8%	\$14.070	1.9%	\$852.010	6.6%	\$17.530	0.3%	\$911.780	7.0%	\$5.500	-1.6%
PERCENTAGE FEES	\$630.526												
Economic Forum¹		\$658.556	4.4%			\$679.529	3.2%			\$702.158	3.3%		
Agency													
November 5, 2010 Forecast		\$661.920	5.0%			\$689.794	4.2%			\$733.155	6.3%		
December 1, 2010 Forecast		\$661.987	5.0%	\$0.067	0.0%	\$689.879	4.2%	\$0.085	0.0%	\$733.212	6.3%	\$0.057	0.0%
May 2, 2011 Forecast		\$647.926	2.8%	-\$14.062	-2.2%	\$670.664	3.5%	-\$19.215	-0.7%	\$712.572	6.2%	-\$20.640	0.0%
Fiscal Division													
November 5, 2010 Forecast		\$660.110	4.7%			\$681.510	3.2%			\$704.296	3.3%		
December 1, 2010 Forecast		\$658.556	4.4%	-\$1.554	-0.2%	\$679.529	3.2%	-\$1.981	-0.1%	\$702.158	3.3%	-\$2.138	0.0%
May 2, 2011 Forecast		\$652.529	3.5%	-\$6.027	-1.0%	\$670.261	2.7%	-\$9.268	-0.5%	\$694.012	3.5%	-\$8.146	0.2%
Budget Division													
November 5, 2010 Forecast		\$640.400	1.6%			\$657.400	2.7%			\$674.800	2.6%		
December 1, 2010 Forecast		\$642.100	1.8%	\$1.700	0.3%	\$654.200	1.9%	-\$3.200	-0.8%	\$669.400	2.3%	-\$5.400	-0.3%
May 2, 2011 Forecast		\$642.600	1.9%	\$0.500	0.1%	\$657.200	2.3%	\$3.000	0.4%	\$669.300	1.8%	-\$0.100	-0.5%
Moody's Analytics													
November 5, 2010 Forecast		\$655.440	4.0%			\$716.800	9.4%			\$810.760	13.1%		
December 1, 2010 Forecast		\$660.680	4.8%	\$5.240	0.8%	\$708.050	7.2%	-\$8.750	-2.2%	\$795.430	12.3%	-\$15.330	-0.8%
May 2, 2011 Forecast		\$645.950	2.4%	-\$14.730	-2.3%	\$694.950	7.6%	-\$13.100	0.4%	\$755.300	8.7%	-\$40.130	-3.7%

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TAX	FY 2010 Actual	FY 2011 Forecast	% Change	Dollar Difference:	Growth Difference:	FY 2012 Forecast	% Change	Dollar Difference:	Growth Difference:	FY 2013 Forecast	% Change	Dollar Difference:	Growth Difference:
INSURANCE PREMIUM	\$233.905												
Economic Forum¹		\$235.600	0.7%			\$239.900	1.8%			\$243.300	1.4%		
Agency													
November 5, 2010 Forecast		\$235.179	0.5%			\$235.061	-0.1%			\$234.943	-0.1%		
December 1, 2010 Forecast		\$238.449	1.9%	\$3.270	1.4%	\$239.431	0.4%	\$4.370	0.5%	\$241.091	0.7%	\$6.148	0.7%
May 2, 2011 Forecast		\$236.588	1.1%	-\$1.861	-0.8%	\$240.699	1.7%	\$1.268	1.3%	\$246.185	2.3%	\$5.094	1.6%
Fiscal Division													
November 5, 2010 Forecast		\$233.218	-0.3%			\$235.366	0.9%			\$242.523	3.0%		
December 1, 2010 Forecast		\$236.944	1.3%	\$3.726	1.6%	\$238.783	0.8%	\$3.417	-0.1%	\$246.141	3.1%	\$3.618	0.0%
May 2, 2011 Forecast		\$238.382	1.9%	\$1.438	0.6%	\$241.322	1.2%	\$2.539	0.5%	\$248.221	2.9%	\$2.080	-0.2%
Budget Division													
November 5, 2010 Forecast		\$234.200	0.1%			\$235.300	0.5%			\$240.800	2.3%		
December 1, 2010 Forecast		\$235.600	0.7%	\$1.400	0.6%	\$239.900	1.8%	\$4.600	1.4%	\$243.300	1.4%	\$2.500	-0.9%
May 2, 2011 Forecast		\$231.200	-1.2%	-\$4.400	-1.9%	\$233.500	1.0%	-\$6.400	-0.8%	\$239.200	2.4%	-\$4.100	1.0%
REAL PROPERTY TRANSFER	\$53.315												
Economic Forum¹		\$44.804	-16.0%			\$42.590	-4.9%			\$45.843	7.6%		
Agency													
November 5, 2010 Forecast		\$55.617	4.3%			\$55.507	-0.2%			\$55.396	-0.2%		
December 1, 2010 Forecast		\$52.708	-1.1%	-\$2.909	-5.5%	\$53.141	0.8%	-\$2.366	1.0%	\$52.732	-0.8%	-\$2.664	-0.6%
May 2, 2011 Forecast		\$50.492	-5.3%	-\$2.216	-4.2%	\$50.360	-0.3%	-\$2.781	-1.1%	\$51.754	2.8%	-\$0.978	3.5%
Fiscal Division													
November 5, 2010 Forecast		\$44.704	-16.2%			\$42.481	-5.0%			\$45.842	7.9%		
December 1, 2010 Forecast		\$44.804	-16.0%	\$0.100	0.2%	\$42.590	-4.9%	\$0.109	0.0%	\$45.843	7.6%	\$0.001	-0.3%
May 2, 2011 Forecast		\$51.613	-3.2%	\$6.809	12.8%	\$51.507	-0.2%	\$8.917	4.7%	\$54.160	5.2%	\$8.317	-2.5%
Budget Division													
November 5, 2010 Forecast		\$50.100	-6.0%			\$50.600	1.0%			\$55.100	8.9%		
December 1, 2010 Forecast		\$45.900	-13.9%	-\$4.200	-7.9%	\$44.400	-3.3%	-\$6.200	-4.3%	\$47.000	5.9%	-\$8.100	-3.0%
May 2, 2011 Forecast		\$50.400	-5.5%	\$4.500	8.4%	\$49.900	-1.0%	\$5.500	2.3%	\$52.200	4.6%	\$5.200	-1.2%
LET - GAMING	\$108.244												
Economic Forum¹		\$109.863	1.5%			\$112.502	2.4%			\$116.517	3.6%		
Agency													
November 5, 2010 Forecast		\$109.326	1.0%			\$110.966	1.5%			\$113.186	2.0%		
December 1, 2010 Forecast		\$110.728	2.3%	\$1.402	1.3%	\$113.773	2.7%	\$2.807	1.2%	\$117.471	3.2%	\$4.285	1.2%
May 2, 2011 Forecast		\$113.565	4.9%	\$2.837	2.6%	\$116.688	2.8%	\$2.915	0.0%	\$120.481	3.2%	\$3.010	0.0%
Fiscal Division													
November 5, 2010 Forecast		\$110.233	1.8%			\$112.499	2.1%			\$116.526	3.6%		
December 1, 2010 Forecast		\$109.863	1.5%	-\$0.370	-0.3%	\$112.502	2.4%	\$0.003	0.3%	\$116.517	3.6%	-\$0.009	0.0%
May 2, 2011 Forecast		\$113.889	5.2%	\$4.026	3.7%	\$117.526	3.2%	\$5.024	0.8%	\$121.708	3.6%	\$5.191	0.0%
Budget Division													
November 5, 2010 Forecast		\$109.500	1.2%			\$111.900	2.2%			\$114.200	2.1%		
December 1, 2010 Forecast		\$106.000	-2.1%	-\$3.500	-3.2%	\$107.700	1.6%	-\$4.200	-0.6%	\$110.900	3.0%	-\$3.300	0.9%
May 2, 2011 Forecast		\$113.100	4.5%	\$7.100	6.6%	\$118.500	4.8%	\$10.800	3.2%	\$124.300	4.9%	\$13.400	1.9%

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TAX	FY 2010 Actual	FY 2011 Forecast	% Change	Dollar Difference:	Growth Difference:	FY 2012 Forecast	% Change	Dollar Difference:	Growth Difference:	FY 2013 Forecast	% Change	Dollar Difference:	Growth Difference:
MBT - NONFINANCIAL	\$363.412												
Economic Forum¹		\$351.500	-3.3%			\$203.800	-42.0%			\$208.900	2.5%		
Agency													
November 5, 2010 Forecast		\$359.710	-1.0%			\$224.353	-37.6%			\$220.776	-1.6%		
December 1, 2010 Forecast		\$353.703	-2.7%	-\$6.007	-1.7%	\$215.860	-39.0%	-\$8.493	-1.3%	\$220.776	2.3%	\$0.000	3.9%
May 2, 2011 Forecast		\$358.476	-1.4%	\$4.773	1.3%	\$218.326	-39.1%	\$2.466	-0.1%	\$221.415	1.4%	\$0.639	-0.9%
Fiscal Division													
November 5, 2010 Forecast		\$352.258	-3.1%			\$210.492	-40.2%			\$212.638	1.0%		
December 1, 2010 Forecast		\$352.587	-3.0%	\$0.329	0.1%	\$211.503	-40.0%	\$1.011	0.2%	\$212.598	0.5%	-\$0.040	-0.5%
May 2, 2011 Forecast		\$361.486	-0.5%	\$8.899	2.4%	\$219.099	-39.4%	\$7.596	0.6%	\$220.367	0.6%	\$7.769	0.1%
Budget Division													
November 5, 2010 Forecast		\$356.300	-2.0%			\$215.500	-39.5%			\$219.600	1.9%		
December 1, 2010 Forecast		\$351.500	-3.3%	-\$4.800	-1.3%	\$203.800	-42.0%	-\$11.700	-2.5%	\$208.900	2.5%	-\$10.700	0.6%
May 2, 2011 Forecast		\$355.500	-2.2%	\$4.000	1.1%	\$213.900	-39.8%	\$10.100	2.2%	\$217.900	1.9%	\$9.000	-0.6%
MBT - FINANCIAL	\$21.698												
Economic Forum¹		\$21.300	-1.8%			\$21.000	-1.4%			\$21.500	2.4%		
Agency													
November 5, 2010 Forecast		\$21.950	1.2%			\$22.145	0.9%			\$22.339	0.9%		
December 1, 2010 Forecast		\$21.063	-2.9%	-\$0.887	-4.1%	\$21.240	0.8%	-\$0.905	0.0%	\$21.215	-0.1%	-\$1.124	-1.0%
May 2, 2011 Forecast		\$20.712	-4.5%	-\$0.351	-1.6%	\$20.871	0.8%	-\$0.369	-0.1%	\$21.160	1.4%	-\$0.055	1.5%
Fiscal Division													
November 5, 2010 Forecast		\$19.697	-9.2%			\$19.294	-2.0%			\$20.024	3.8%		
December 1, 2010 Forecast		\$19.814	-8.7%	\$0.117	0.5%	\$19.083	-3.7%	-\$0.211	-1.6%	\$19.805	3.8%	-\$0.219	0.0%
May 2, 2011 Forecast		\$19.965	-8.0%	\$0.151	0.7%	\$19.204	-3.8%	\$0.121	-0.1%	\$19.933	3.8%	\$0.128	0.0%
Budget Division													
November 5, 2010 Forecast		\$21.000	-3.2%			\$21.400	1.9%			\$22.000	2.8%		
December 1, 2010 Forecast		\$21.300	-1.8%	\$0.300	1.4%	\$21.000	-1.4%	-\$0.400	-3.3%	\$21.500	2.4%	-\$0.500	-0.4%
May 2, 2011 Forecast		\$20.200	-6.9%	-\$1.100	-5.1%	\$19.800	-2.0%	-\$1.200	-0.6%	\$20.000	1.0%	-\$1.500	-1.4%
MBT - TOTAL	\$385.110												
Economic Forum¹		\$372.800	-3.2%			\$224.800	-39.7%	\$224.800	-39.7%	\$230.400	2.5%	\$230.400	2.5%
Agency													
November 5, 2010 Forecast		\$381.660	-0.9%			\$246.498	-35.4%			\$243.115	-1.4%		
December 1, 2010 Forecast		\$374.766	-2.7%	-\$6.894	-1.8%	\$237.100	-36.7%	-\$9.398	-1.3%	\$241.991	2.1%	-\$1.124	3.4%
May 2, 2011 Forecast		\$379.188	-1.5%	\$4.422	1.1%	\$239.197	-36.9%	\$2.097	-0.2%	\$242.575	1.4%	\$0.584	-0.7%
Fiscal Division													
November 5, 2010 Forecast		\$371.955	-3.4%			\$229.786	-38.2%			\$232.662	1.3%		
December 1, 2010 Forecast		\$372.401	-3.3%	\$0.446	0.1%	\$230.586	-38.1%	\$0.800	0.1%	\$232.403	0.8%	-\$0.259	-0.5%
May 2, 2011 Forecast		\$381.451	-1.0%	\$9.050	2.3%	\$238.303	-37.5%	\$7.717	0.6%	\$240.300	0.8%	\$7.897	0.1%
Budget Division													
November 5, 2010 Forecast		\$377.300	-2.0%			\$236.900	-37.2%			\$241.600	2.0%		
December 1, 2010 Forecast		\$372.800	-3.2%	-\$4.500	-1.2%	\$224.800	-39.7%	-\$12.100	-2.5%	\$230.400	2.5%	-\$11.200	0.5%
May 2, 2011 Forecast		\$375.700	-2.4%	\$2.900	0.8%	\$233.700	-37.8%	\$8.900	1.9%	\$237.900	1.8%	\$7.500	-0.7%

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ROOM TAX	\$97.672												
Economic Forum¹		\$104.120	6.6%										
Agency													
November 5, 2010 Forecast		\$102.034	4.5%										
December 1, 2010 Forecast		\$102.689	5.1%	\$0.655	0.7%								
May 2, 2011 Forecast		\$107.683	10.3%	\$4.995	5.1%								
Fiscal Division													
November 5, 2010 Forecast		\$103.346	5.8%										
December 1, 2010 Forecast		\$104.120	6.6%	\$0.774	0.8%								
May 2, 2011 Forecast		\$108.519	11.1%	\$4.399	4.5%								
Budget Division													
November 5, 2010 Forecast		\$101.900	4.3%										
December 1, 2010 Forecast		\$104.700	7.2%	\$2.800	2.9%								
May 2, 2011 Forecast		\$105.700	8.2%	\$1.000	1.0%								

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TOTAL - MAJOR REVENUES	\$2,264.117												
Economic Forum¹		\$2,283.126	0.8%			\$2,066.765	-9.5%			\$2,129.987	3.1%		
Agency													
November 5, 2010 Forecast		\$2,317.922	2.4%			\$2,115.289	-8.7%			\$2,163.005	2.3%		
December 1, 2010 Forecast		\$2,316.736	2.3%	-\$1.186	-0.1%	\$2,116.678	-8.6%	\$1.389	0.1%	\$2,178.266	2.9%	\$15.261	0.7%
May 2, 2011 Forecast		\$2,320.248	2.5%	\$3.512	0.2%	\$2,114.882	-8.9%	-\$1.795	-0.2%	\$2,190.415	3.6%	\$12.148	0.7%
Fiscal Division													
November 5, 2010 Forecast		\$2,267.819	0.2%			\$2,046.856	-9.7%			\$2,111.334	3.2%		
December 1, 2010 Forecast		\$2,284.071	0.9%	\$16.252	0.7%	\$2,071.434	-9.3%	\$24.578	0.4%	\$2,139.112	3.3%	\$27.778	0.1%
May 2, 2011 Forecast		\$2,336.765	3.2%	\$52.694	2.3%	\$2,126.969	-9.0%	\$55.535	0.3%	\$2,200.963	3.5%	\$61.851	0.2%
Budget Division													
November 5, 2010 Forecast		\$2,279.400	0.7%			\$2,064.600	-9.4%			\$2,117.700	2.6%		
December 1, 2010 Forecast		\$2,277.000	0.6%	-\$2.400	-0.1%	\$2,049.800	-10.0%	-\$14.800	-0.6%	\$2,095.300	2.2%	-\$22.400	-0.4%
May 2, 2011 Forecast		\$2,310.000	2.0%	\$33.000	1.5%	\$2,114.600	-8.5%	\$64.800	1.5%	\$2,169.200	2.6%	\$73.900	0.4%
TOTAL - ALL OTHER	\$742.903												
Economic Forum¹		\$804.715	8.3%			\$538.465	-33.1%			\$602.990	12.0%		
Agency													
November 5, 2010 Forecast		\$817.811	10.1%			\$539.366	-34.0%			\$603.381	11.9%		
December 1, 2010 Forecast		\$817.845	10.1%	\$0.034	0.0%	\$539.266	-34.1%	-\$0.100	0.0%	\$603.283	11.9%	-\$0.099	0.0%
May 2, 2011 Forecast		\$835.939	12.5%	\$18.094	2.4%	\$544.430	-34.9%	\$5.164	-0.8%	\$618.364	13.6%	\$15.081	1.7%
Fiscal Division													
November 5, 2010 Forecast		\$818.237	10.1%			\$538.908	-34.1%			\$603.001	11.9%		
December 1, 2010 Forecast		\$804.877	8.3%	-\$13.360	-1.8%	\$538.489	-33.1%	-\$0.419	1.0%	\$603.035	12.0%	\$0.034	0.1%
May 2, 2011 Forecast		\$841.023	13.2%	\$36.147	4.9%	\$550.770	-34.5%	\$12.281	-1.4%	\$627.219	13.9%	\$24.184	1.9%
Budget Division													
November 5, 2010 Forecast		\$816.181	9.9%			\$535.790	-34.4%			\$599.233	11.8%		
December 1, 2010 Forecast		\$804.242	8.3%	-\$11.938	-1.6%	\$536.360	-33.3%	\$0.570	1.0%	\$600.047	11.9%	\$0.814	0.0%
May 2, 2011 Forecast		\$842.847	13.5%	\$38.605	5.2%	\$552.576	-34.4%	\$16.216	-1.1%	\$627.058	13.5%	\$27.011	1.6%
TOTAL GF REVENUE	\$3,007.020												
Economic Forum¹		\$3,087.841	2.7%			\$2,605.230	-15.6%			\$2,732.977	4.9%		
Agency													
November 5, 2010 Forecast		\$3,135.733	4.3%			\$2,654.655	-15.3%			\$2,766.386	4.2%		
December 1, 2010 Forecast		\$3,134.581	4.2%	-\$1.152	0.0%	\$2,655.944	-15.3%	\$1.289	0.1%	\$2,781.549	4.7%	\$15.163	0.5%
May 2, 2011 Forecast		\$3,156.188	5.0%	\$21.606	0.7%	\$2,659.313	-15.7%	\$3.369	-0.5%	\$2,808.779	5.6%	\$27.230	0.9%
Fiscal Division													
November 5, 2010 Forecast		\$3,086.056	2.6%			\$2,585.764	-16.2%			\$2,714.335	5.0%		
December 1, 2010 Forecast		\$3,088.948	2.7%	\$2.892	0.1%	\$2,609.923	-15.5%	\$24.159	0.7%	\$2,742.147	5.1%	\$27.812	0.1%
May 2, 2011 Forecast		\$3,177.788	5.7%	\$88.841	3.0%	\$2,677.739	-15.7%	\$67.816	-0.2%	\$2,828.182	5.6%	\$86.035	0.6%
Budget Division													
November 5, 2010 Forecast		\$3,095.581	2.9%			\$2,600.390	-16.0%			\$2,716.933	4.5%		
December 1, 2010 Forecast		\$3,081.242	2.5%	-\$14.338	-0.5%	\$2,586.160	-16.1%	-\$14.230	-0.1%	\$2,695.347	4.2%	-\$21.586	-0.3%
May 2, 2011 Forecast		\$3,152.847	4.8%	\$71.605	2.4%	\$2,667.176	-15.4%	\$81.016	0.7%	\$2,796.258	4.8%	\$100.911	0.6%

¹ Represents the Economic Forum December 1, 2010, Forecast for Major Revenues and Technical Advisory Committee Forecast for Non-Major Revenues approved at its April 26, 2011, Meeting.