



State of Nevada

**Executive Budget
2009-2011 Biennium
Governor Jim Gibbons**

Governor's 2009-2011 Executive Budget

State of Nevada General Fund - Statement of Projected Revenues and Expenditures
Fiscal Years 2009-10 and 2010-11

	Fiscal Year 2009-10 Gov Rec	Fiscal Year 2010-11 Gov Rec	Biennium Total
Resources:			
Unrestricted General Fund Revenue	\$2,782,404,527	\$2,874,157,271	\$5,656,561,798
Unrestricted General Fund Reversions	\$53,500,000	\$58,000,000	\$111,500,000
Total General Fund Resources	\$2,835,904,527	\$2,932,157,271	\$5,768,061,798
Appropriations / Transfers:			
Unrestricted Appropriations / Transfers			
Base Budget	(\$3,662,584,751)	(\$3,691,463,396)	(\$7,354,048,147)
Caseload Growth	(\$186,390,053)	(\$282,154,081)	(\$468,544,134)
Inflation - Less: DSA	(\$23,035,617)	(\$35,591,272)	(\$58,626,889)
Distributive School Account (DSA) Inflation	(\$6,235,859)	(\$12,785,843)	(\$19,021,702)
Fringe Benefit Adjustments - Less: DSA	(\$2,727,031)	(\$16,234,004)	(\$18,961,035)
Distributive School Account (DSA) Fringe Benefit Adjustments	(\$7,736,332)	(\$8,140,105)	(\$15,876,437)
Federal Mandates & Court Orders	(\$16,049,562)	(\$16,585,681)	(\$32,635,243)
Deferred Maintenance	(\$174,753)	\$0	(\$174,753)
Internal Service Fund Rate Adjustments	\$2,062,362	\$2,223,307	\$4,285,669
Transfers	(\$1)	(\$2)	(\$3)
Cost Allocations	(\$404,232)	(\$417,710)	(\$821,942)
Appropriation to IFC for Utility Inflation	(\$2,206,295)	(\$3,126,269)	(\$5,332,564)
Payback on Line of Credit	(\$23,066,271)	(\$22,998,937)	(\$46,065,208)
Restoration of Fund Balances	(\$16,150,000)	\$0	(\$16,150,000)
Cost of 2011 Legislature	\$0	(\$15,000,000)	(\$15,000,000)
Total Unrestricted Appropriations / Transfers	(\$3,944,698,395)	(\$4,102,273,993)	(\$8,046,972,388)
(Shortfall) / Excess Before Any Enhancements or Budget Reductions / Solutions	(\$1,108,793,868)	(\$1,170,116,722)	(\$2,278,910,590)
Enhancements	(\$46,075,880)	(\$41,478,052)	(\$87,553,932)
(Shortfall) / Excess Before Budget Reductions / Solutions	(\$1,154,869,748)	(\$1,211,594,774)	(\$2,366,464,522)
Budget Reductions / Solutions			
Advisory Question in Clark and Washoe counties imposing additional 3% lodging tax	\$142,000,000	\$150,000,000	\$292,000,000
Redirect 4 cents of Ad Valorem revenue in counties with a population greater than 400,000	\$39,396,104	\$39,704,044	\$79,100,148
Redirect State's 3/8 of 1% Lodging tax from Commission on Tourism to the State General Fund	\$17,700,000	\$18,700,000	\$36,400,000
Adjust Gross Gaming Revenue Fee to include markers issued	\$31,000,000	\$0	\$31,000,000
Increase Sales & Use Tax collection allowance 1%	\$14,332,000	\$14,778,667	\$29,110,667
Deposit in the General Fund a portion of Court Assessments collected pursuant to NRS 176.059	\$5,392,856	\$6,861,227	\$12,254,083
Redirect Secretary of State's fees charged pursuant to NRS 225.140 Sec. 2(d) to General Fund	\$2,272,569	\$1,818,056	\$4,090,625
Reduced repayment from B&G due to accelerated payback in fiscal year 2009	(\$42,225)	(\$42,225)	(\$84,450)
Operating Reductions	\$478,602,620	\$488,933,307	\$967,535,927
6% Temporary Salary Reduction	\$215,780,902	\$219,493,432	\$435,274,334
SAGE Recommended Insurance Rate Changes	\$73,869,055	\$84,629,733	\$158,498,788
Increased Fed. Medical Assistance Percentage (Fed. Econ. Stimulus Package)	\$81,895,717	\$26,058,132	\$107,953,849
Suspend Merit Increases	\$67,032,609	\$139,484,548	\$206,517,157
Suspend Longevity Payments	\$3,254,522	\$3,681,695	\$6,936,217
Total Budget Reductions / Solutions	\$1,172,486,729	\$1,194,100,616	\$2,366,587,345
Total (Shortfall) / Excess	\$17,616,981	(\$17,494,158)	\$122,823

E-2

2009-2011 Biennium (FY10-11)
G01 GOVERNOR RECOMMENDS

Total Sources of Funding by Fiscal year: History and Forecast

Source	Forecast			
	2008	2009	2010	2011
BALANCE FORWARD	-15,351,518	763,151,411	497,863,292	492,598,537
FEDERAL FUND	1,774,014,026	1,901,991,128	1,987,560,522	1,976,432,394
GENERAL FUND	3,342,717,474	3,396,090,843	3,028,916,284	3,140,345,992
HIGHWAY FUND	410,146,403	447,583,537	492,984,894	472,719,392
INTER-AGENCY TRANSFER	948,112,120	1,099,548,924	887,351,942	913,135,356
INTERIM FINANCE	10,489,713	1,763,484	0	0
OTHER FUND	1,679,324,892	1,811,774,695	1,688,038,108	1,764,245,108
REVERSIONS	-63,970,687	31,550	0	0
TOTAL FOR ALL SOURCES	8,085,482,423	9,421,935,572	8,582,715,042	8,759,476,779
\$ CHANGE		1,336,453,149	-839,220,530	176,761,737
% CHANGE		16.53%	-8.91%	2.06%
BIENNIUM TOTAL		17,507,417,995		17,342,191,821
\$ CHANGE				-165,226,174
% CHANGE				-0.94%

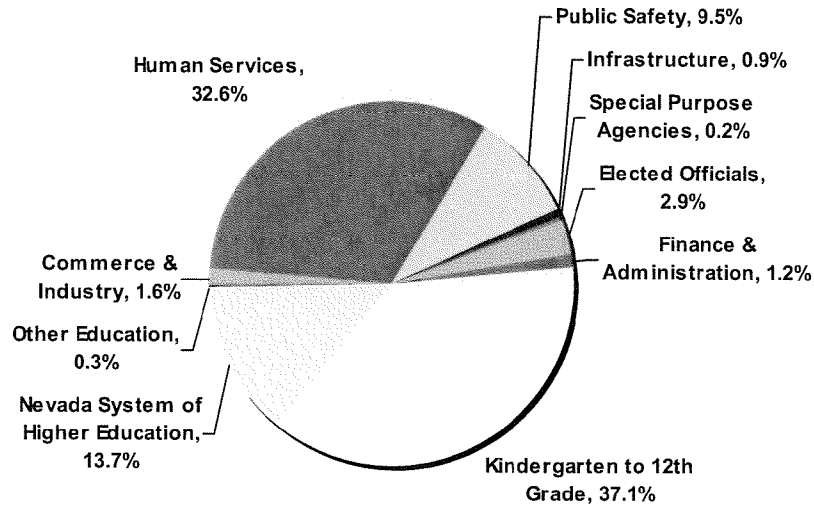
**Nevada General Fund Appropriations
Governor Recommends
2007-09 Biennium Compared to 2009-11 Biennium**

	2007-2009 Biennium	2009-2011 Biennium	Change	Percent Change
Elected Officials	\$202,004,027	\$180,969,306	(\$21,034,721)	-10.4%
Finance & Administration	\$124,584,886	\$72,191,956	(\$52,392,930)	-42.1%
Education:				
Kindergarten to 12th Grade	\$2,352,287,470	\$2,290,422,751	(\$61,864,719)	-2.6%
Nevada System of Higher Education	\$1,316,385,472	\$843,873,920	(\$472,511,552)	-35.9%
Other Education	\$32,596,529	\$19,791,771	(\$12,804,758)	-39.3%
Education Subtotal	\$3,701,269,471	\$3,154,088,442	(\$547,181,029)	-14.8%
Commerce & Industry	\$105,173,700	\$96,666,988	(\$8,506,712)	-8.1%
Human Services	\$1,927,008,728	\$2,008,354,539	\$81,345,811	4.2%
Public Safety	\$658,544,427	\$588,741,147	(\$69,803,280)	-10.6%
Infrastructure	\$69,489,461	\$56,203,400	(\$13,286,061)	-19.1%
Special Purpose Agencies	\$14,046,708	\$12,046,498	(\$2,000,210)	-14.2%
Total	\$6,802,121,408	\$6,169,262,276	(\$632,859,132)	-9.3%

**Nevada General Fund Appropriations
Governor Recommends
2007-09 Biennium Compared to 2009-11 Biennium**

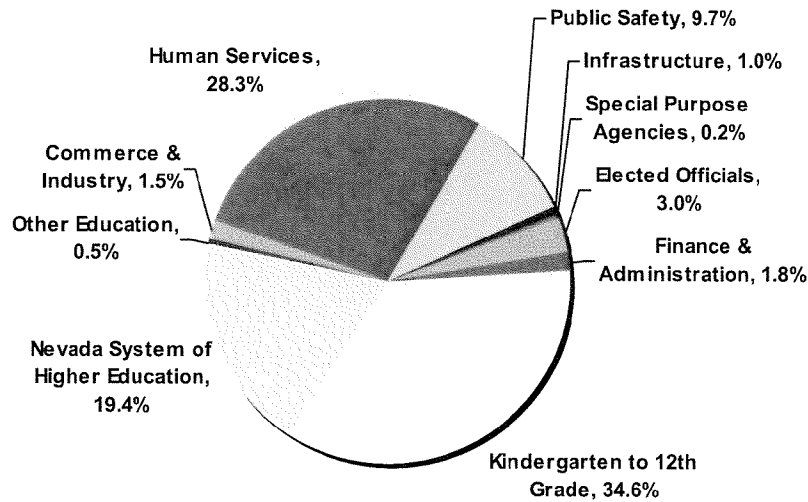
	2007-2009 Biennium	2009-2011 Biennium	6% Salary Reductions	Ins. Rate Change (SAGE)	Other Changes	Percent Change
Elected Officials	\$202,004,027	\$180,969,306	(\$6,178,355)	(\$3,365,866)	(\$11,490,500)	-10.4%
Finance & Administration	\$124,584,886	\$72,191,956	(\$2,914,580)	(\$1,317,904)	(\$48,160,446)	-42.1%
Education:						
Kindergarten to 12th Grade	\$2,352,287,470	\$2,290,422,751	(\$290,857,536)	(\$98,009,799)	\$327,002,616	-2.6%
Nevada System of Higher Education	\$1,316,385,472	\$843,873,920	(\$68,977,204)	(\$27,950,492)	(\$375,583,856)	-35.9%
Other Education	\$32,596,529	\$19,791,771	(\$1,159,922)	(\$544,905)	(\$11,099,931)	-39.3%
Education Subtotal	\$3,701,269,471	\$3,154,088,442	(\$360,994,662)	(\$126,505,196)	(\$59,681,171)	-14.8%
Commerce & Industry	\$105,173,700	\$96,666,988	(\$4,562,235)	(\$1,930,212)	(\$2,014,265)	-8.1%
Human Services	\$1,927,008,728	\$2,008,354,539	(\$27,523,591)	(\$11,361,799)	\$120,231,201	4.2%
Public Safety	\$658,544,427	\$588,741,147	(\$28,392,330)	(\$11,948,281)	(\$29,462,669)	-10.6%
Infrastructure	\$69,489,461	\$56,203,400	(\$3,125,328)	(\$1,280,882)	(\$8,879,851)	-19.1%
Special Purpose Agencies	\$14,046,708	\$12,046,498	(\$1,583,253)	(\$788,648)	\$371,691	-14.2%
Total	\$6,802,121,408	\$6,169,262,276	(\$435,274,334)	(\$158,498,788)	(\$39,086,010)	-9.3%

Nevada General Fund Appropriations Governor Recommends 2009-11 Biennium



	2010	2011	Total	Percent of Total
Elected Officials	\$90,769,533	\$90,199,773	\$180,969,306	2.9%
Finance & Administration	\$38,040,503	\$34,151,453	\$72,191,956	1.2%
Education:				
Kindergarten to 12th Grade	\$1,146,498,054	\$1,143,924,697	\$2,290,422,751	37.1%
Nevada System of Higher Education	\$424,311,898	\$419,562,022	\$843,873,920	13.7%
Other Education	\$10,171,611	\$9,620,160	\$19,791,771	0.3%
Education Subtotal	\$1,580,981,563	\$1,573,106,879	\$3,154,088,442	51.1%
Commerce & Industry	\$48,297,355	\$48,369,633	\$96,666,988	1.6%
Human Services	\$944,818,876	\$1,063,535,663	\$2,008,354,539	32.6%
Public Safety	\$292,219,308	\$296,521,839	\$588,741,147	9.5%
Infrastructure	\$28,010,683	\$28,192,717	\$56,203,400	0.9%
Special Purpose Agencies	\$5,778,463	\$6,268,035	\$12,046,498	0.2%
Total	\$3,028,916,284	\$3,140,345,992	\$6,169,262,276	100.0%

Nevada General Fund Appropriations Legislatively Approved 2007-09 Biennium



	2008	2009	Total	Percent of Total
Elected Officials	\$96,772,001	\$105,232,026	\$202,004,027	3.0%
Finance & Administration	\$52,600,759	\$71,984,127	\$124,584,886	1.8%
Education:				
Kindergarten to 12th Grade	\$1,136,680,963	\$1,215,606,507	\$2,352,287,470	34.6%
Nevada System of Higher Education	\$639,293,540	\$677,091,932	\$1,316,385,472	19.4%
Other Education	\$15,605,059	\$16,991,470	\$32,596,529	0.5%
Education Subtotal	\$1,791,579,562	\$1,909,689,909	\$3,701,269,471	54.4%
Commerce & Industry	\$52,051,310	\$53,122,390	\$105,173,700	1.5%
Human Services	\$915,286,382	\$1,011,722,346	\$1,927,008,728	28.3%
Public Safety	\$316,382,993	\$342,161,434	\$658,544,427	9.7%
Infrastructure	\$35,952,417	\$33,537,044	\$69,489,461	1.0%
Special Purpose Agencies	\$6,367,648	\$7,679,060	\$14,046,708	0.2%
Total	\$3,266,993,072	\$3,535,128,336	\$6,802,121,408	100.0%

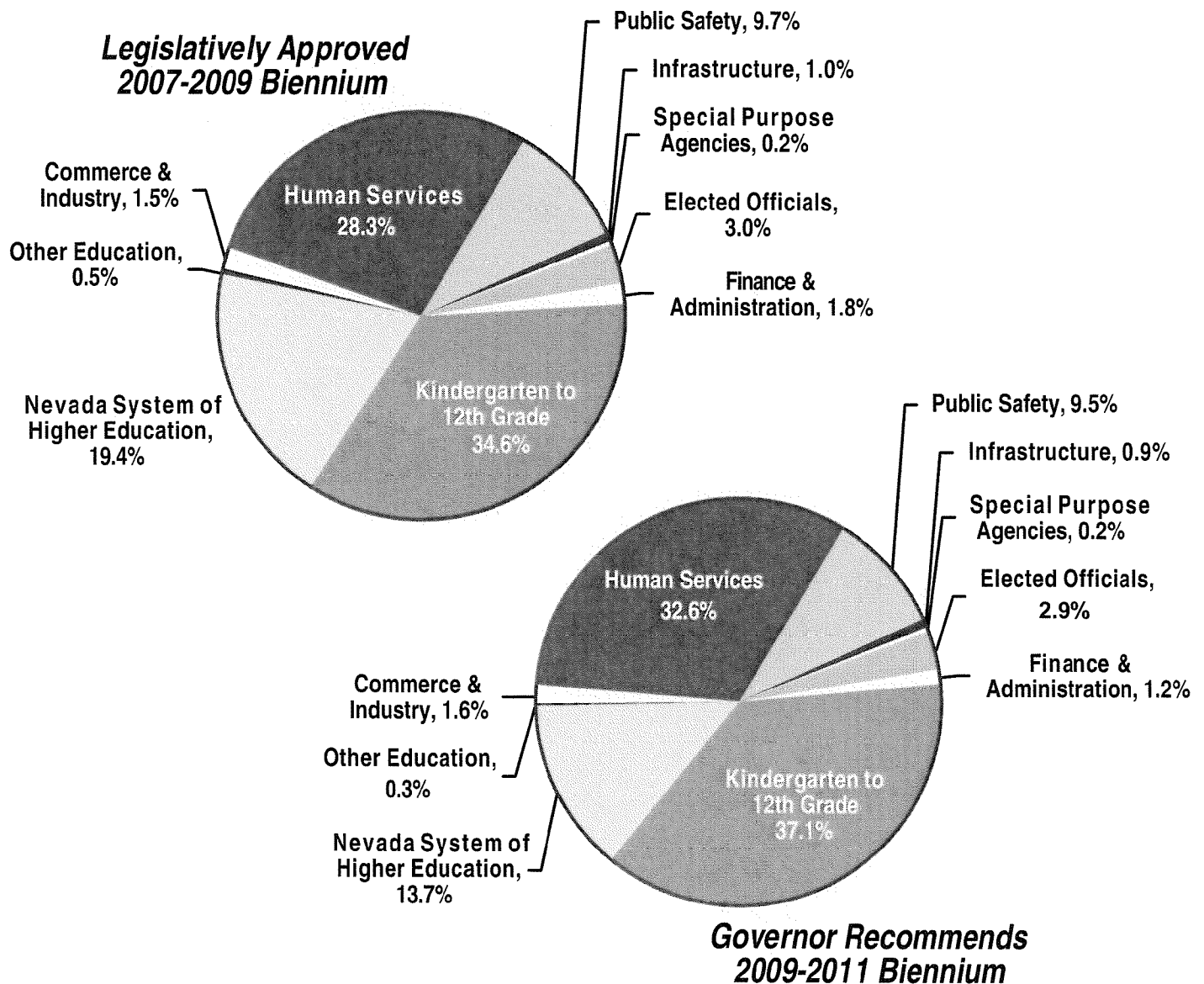


State of Nevada

General Fund Appropriations by Function

Comparison of the 2007-2009 and 2009-2011 Biennia

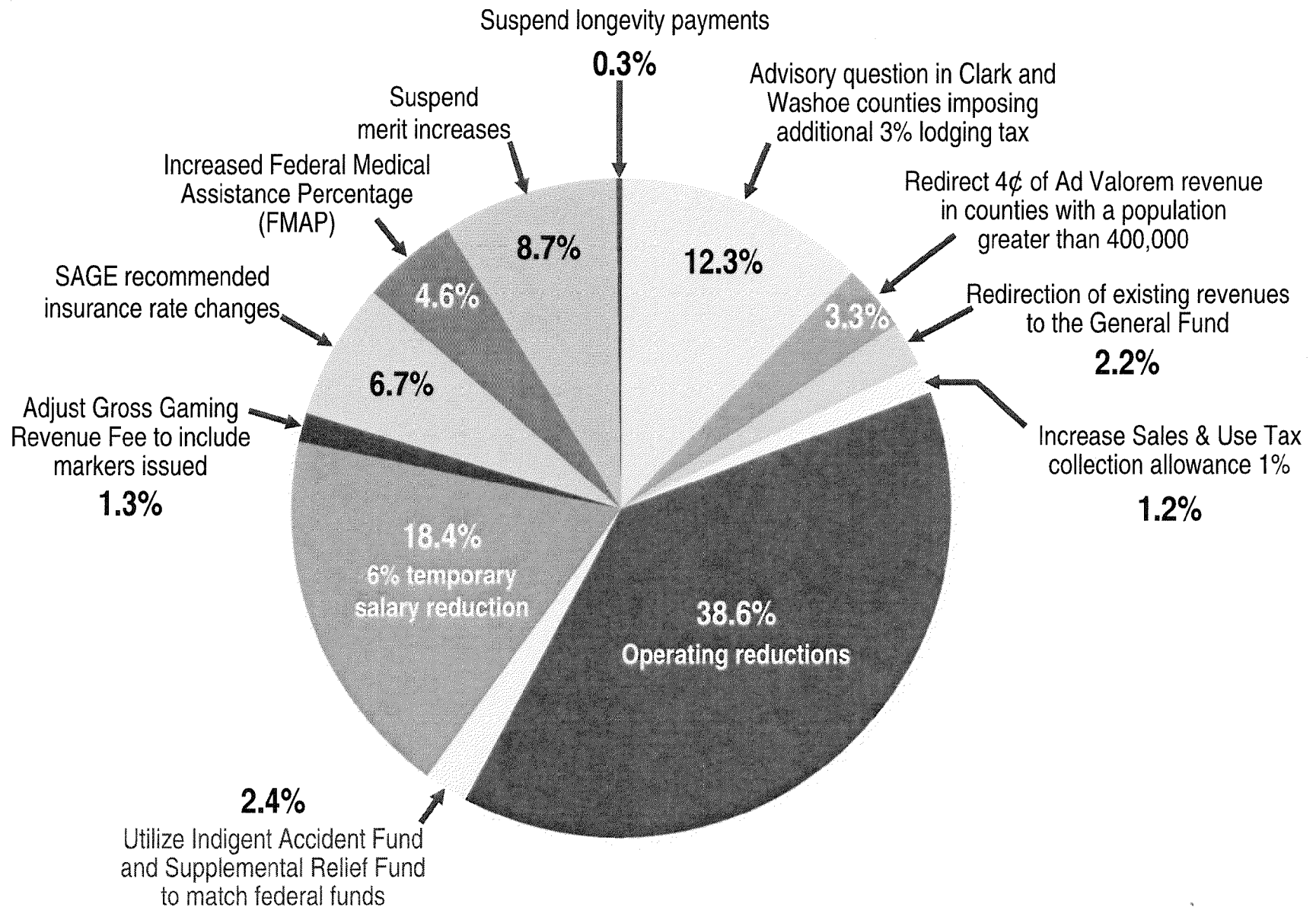
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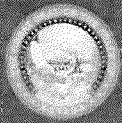




State of Nevada Governor's Recommended Revenue Shortfall Solutions

Governor Jim Gibbons





State of Nevada

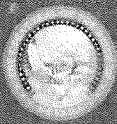
Decline from Home Price Peak

Percentage Decrease as of 3rd Quarter 2008 (OFHEO)

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E-11

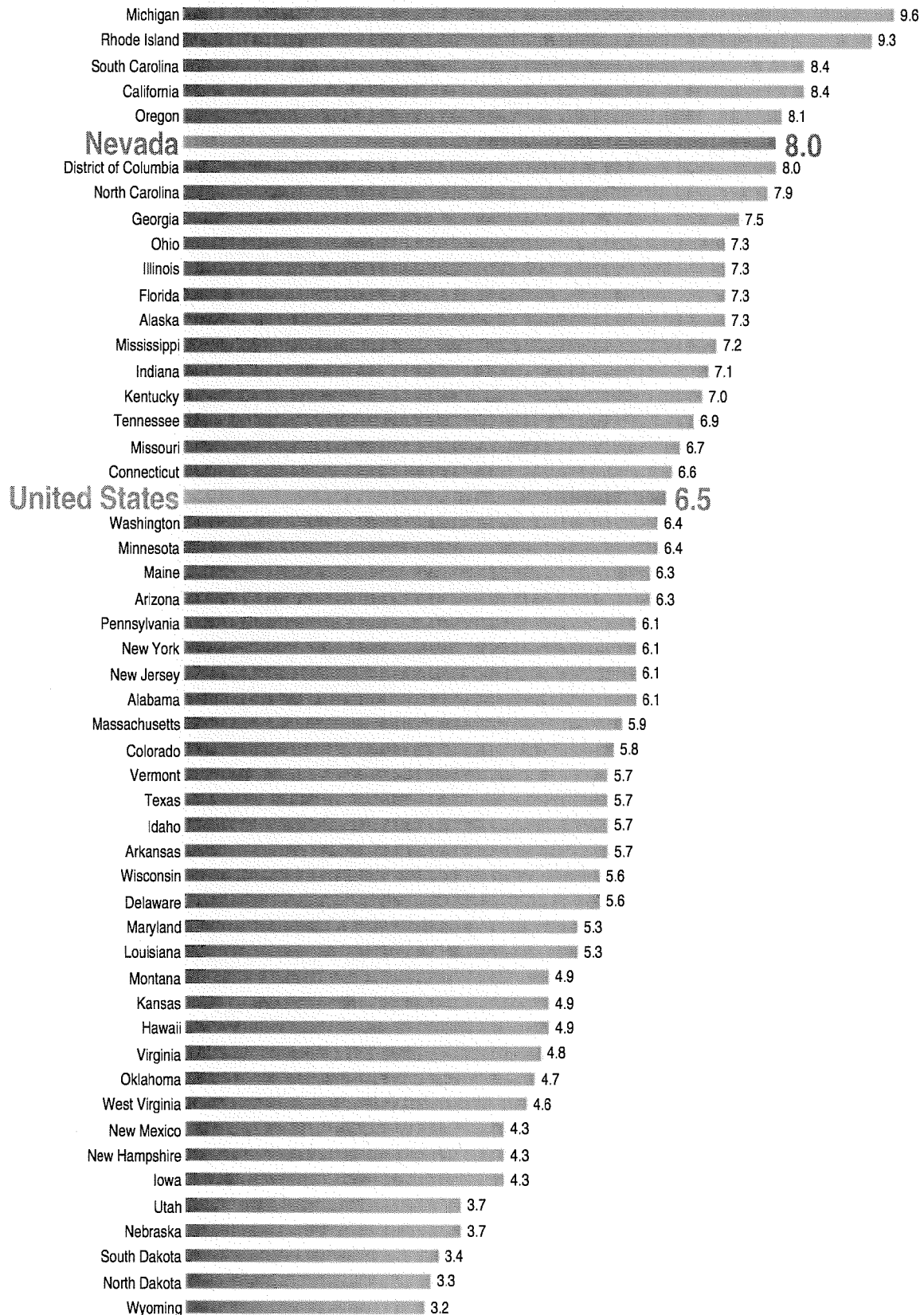


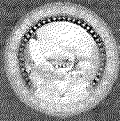
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National Comparison of State Unemployment Rates

November 2008 Bureau of Labor Statistics Data

Governor Jim Gibbons



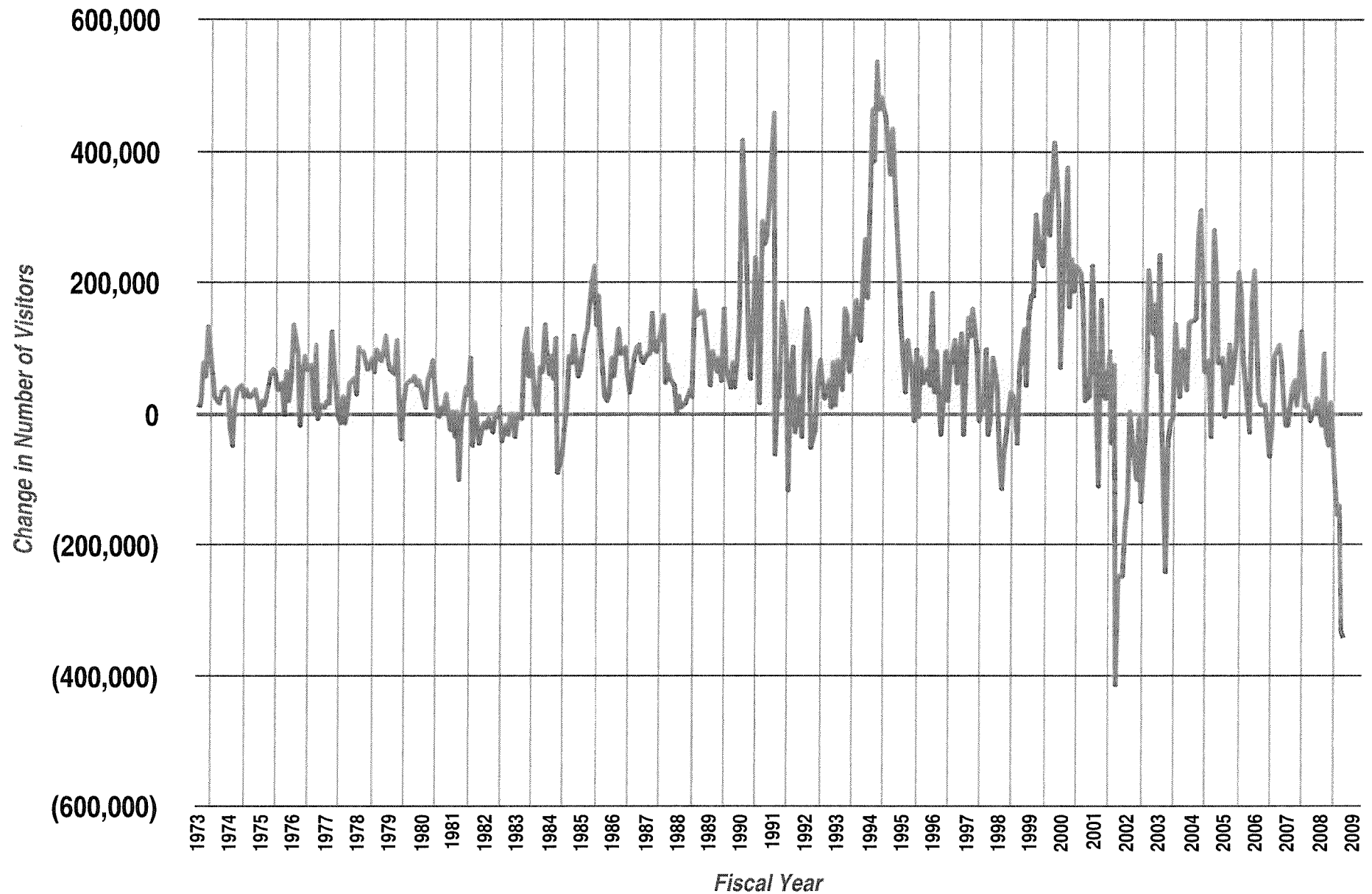


State of Nevada

Las Vegas Visitors

Year-Over-Year Change in Visitor Number of Visitors

Governor Jim Gibbons





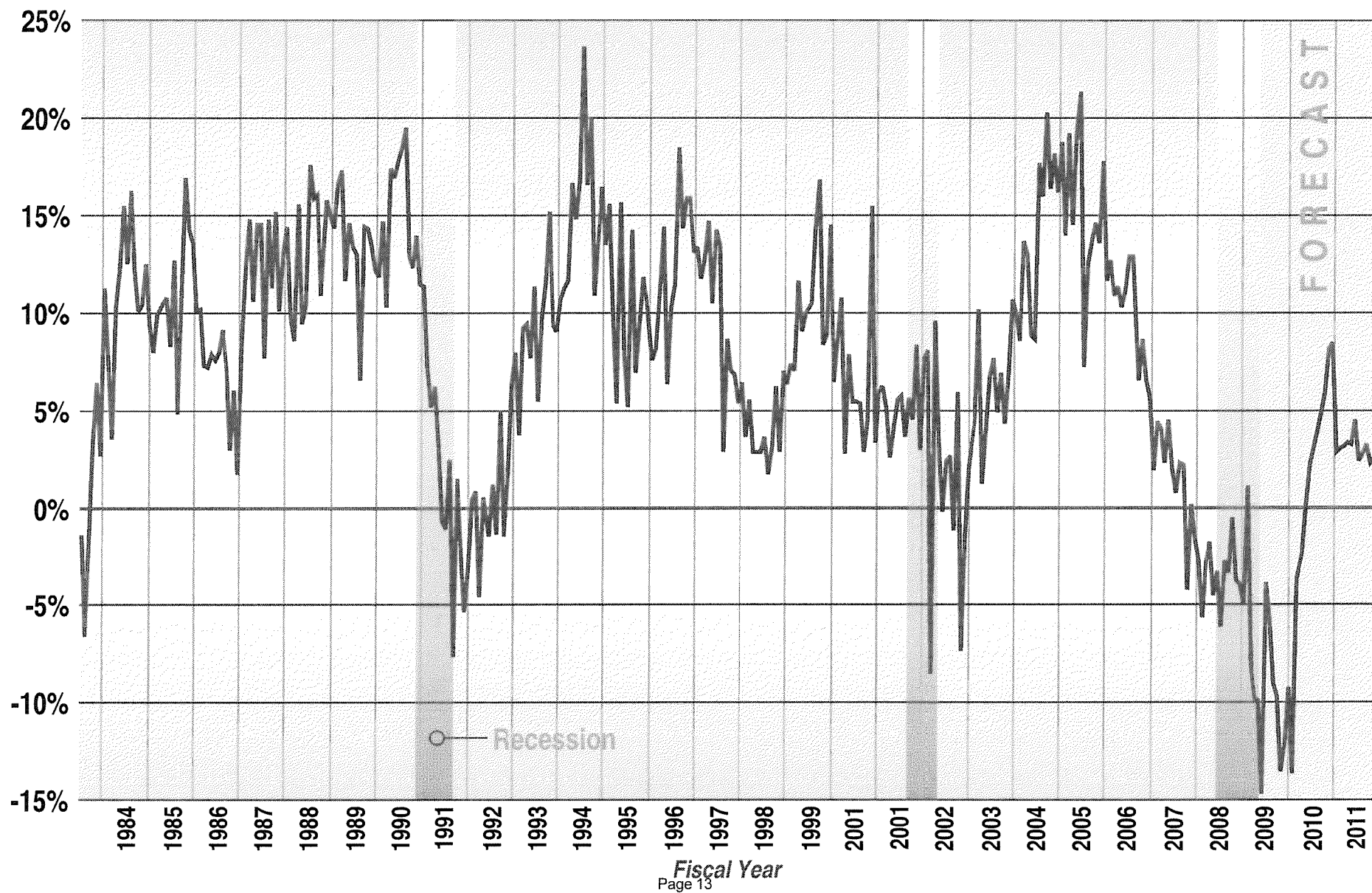
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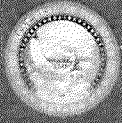
Nevada Sales and Use Tax

Year-Over-Year Rate of Change

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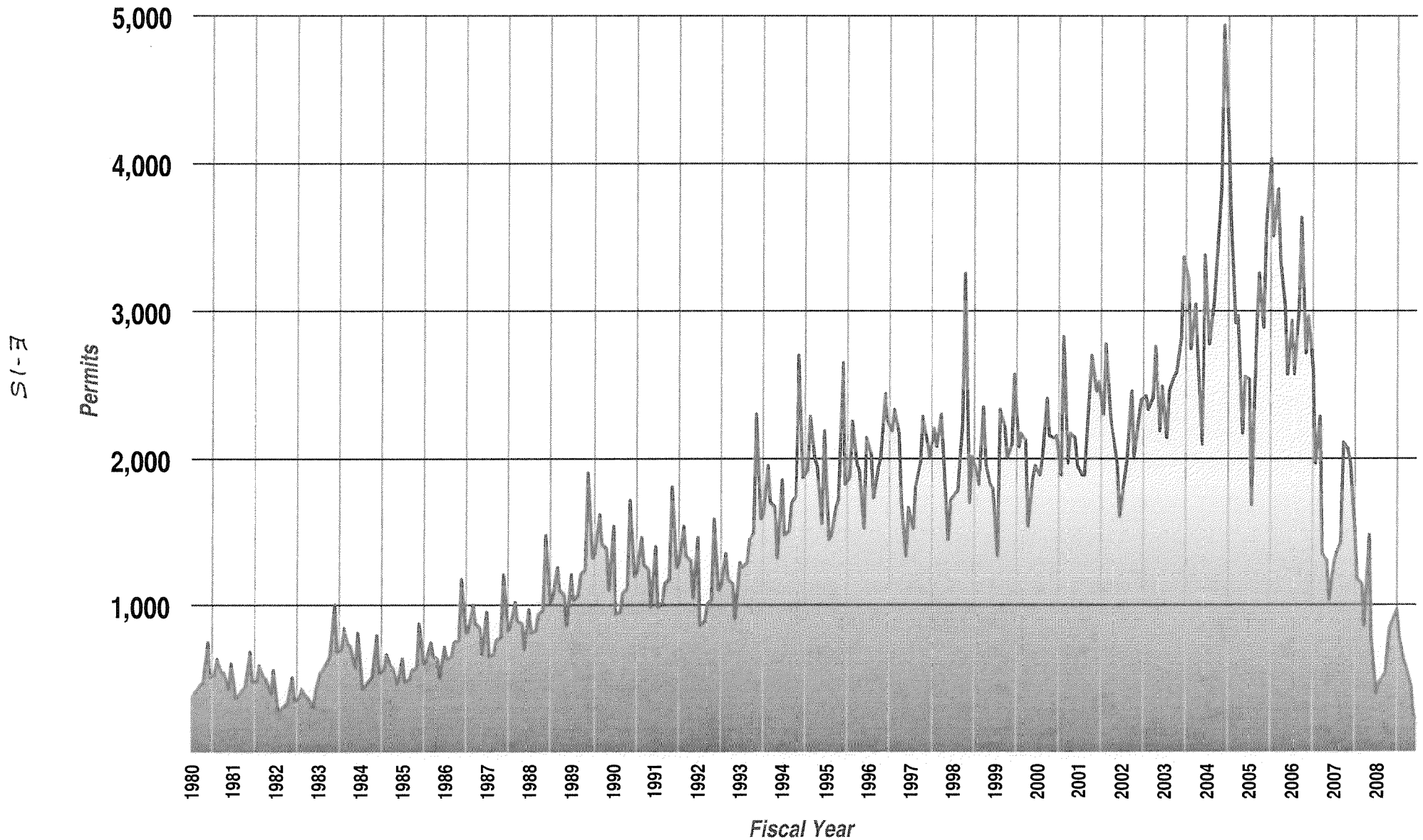
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State of Nevada
Housing Permits Issued
Monthly Number of Single Family Home Permits Issued Statewide

Governor Jim Gibbons





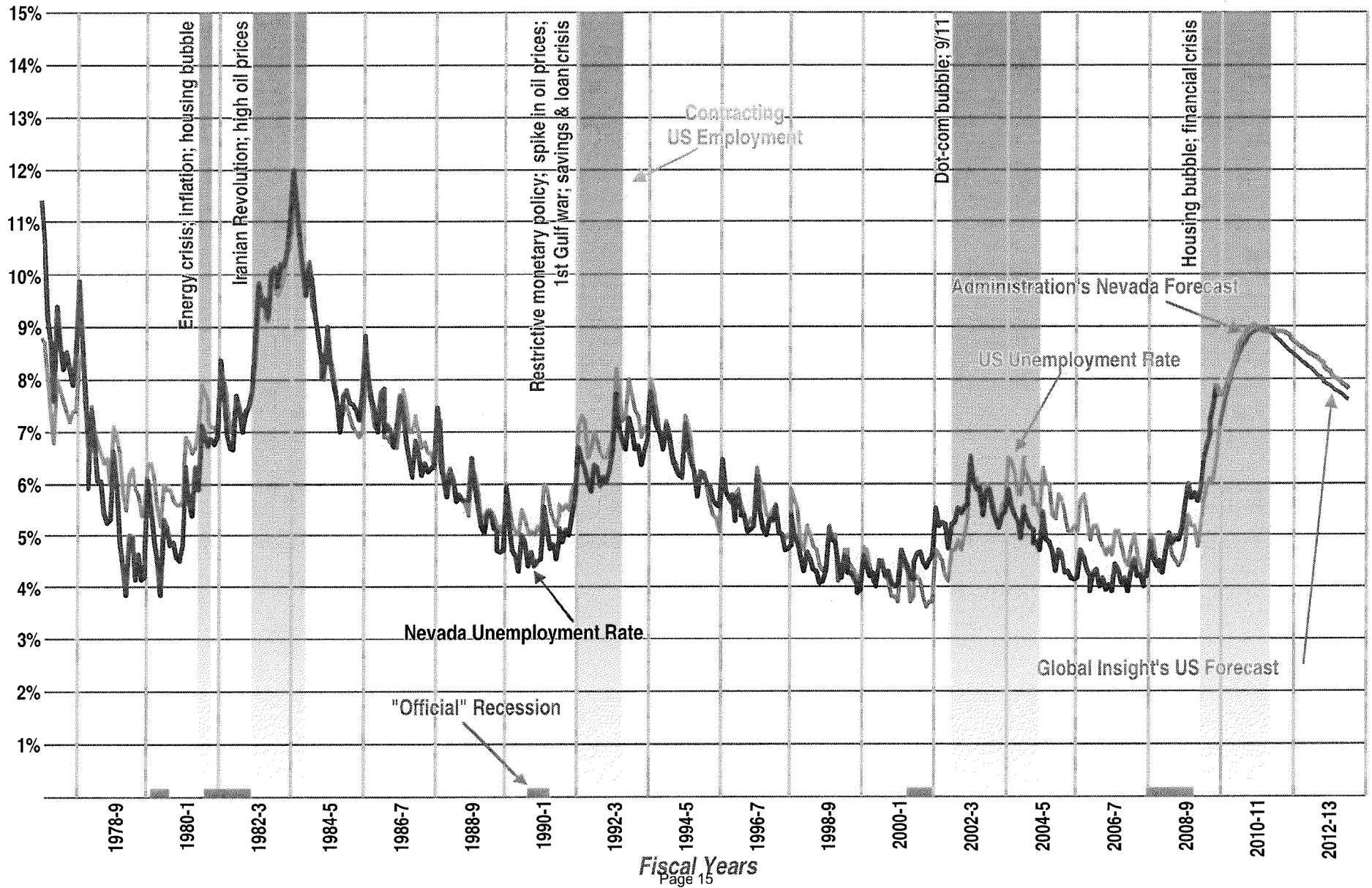
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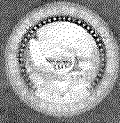
Historical Unemployment Rates

Comparison of Nevada and US Unemployment Rates

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E-16



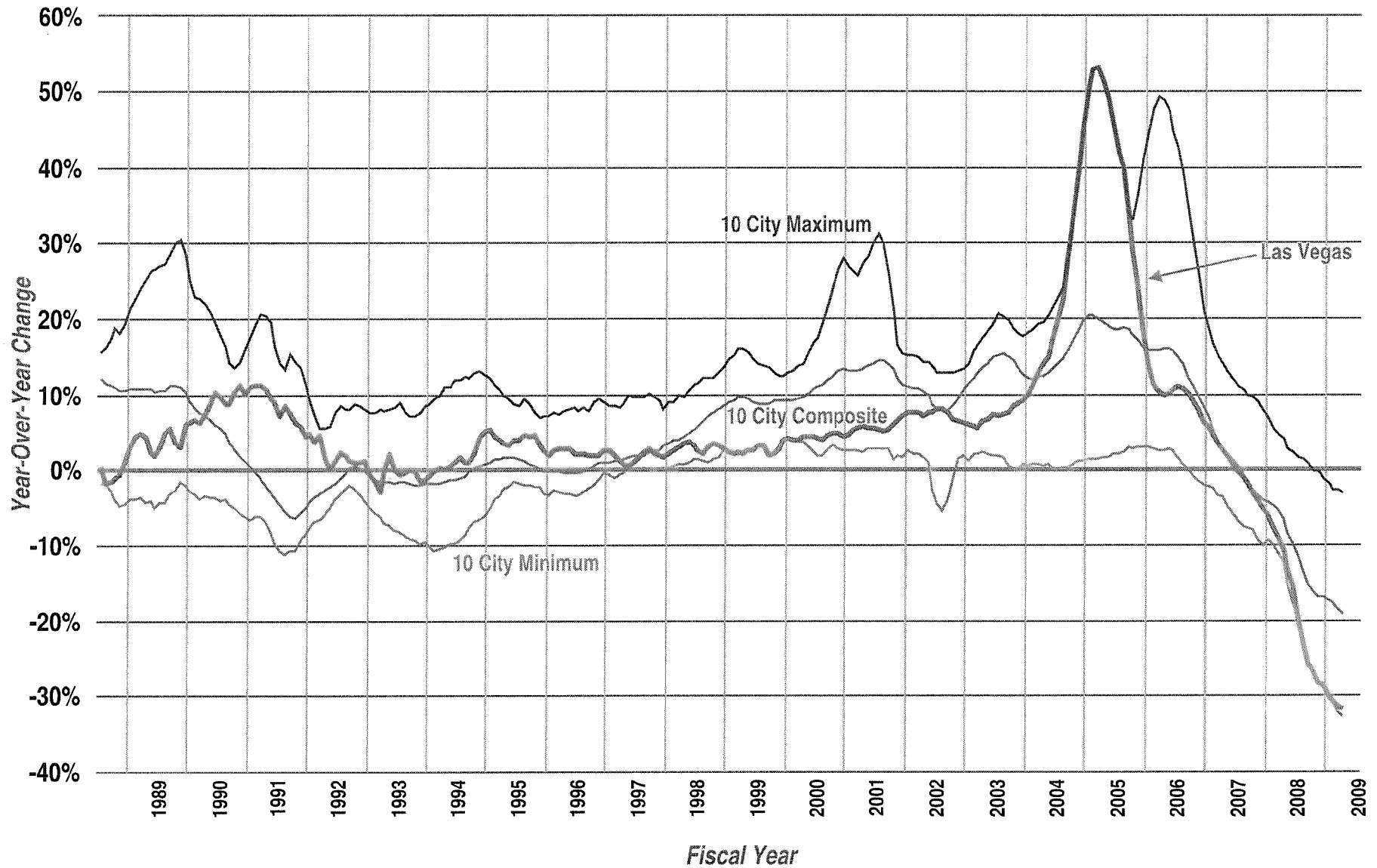


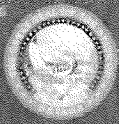
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S&P/Case-Shiller Home Price Indices

Comparison of Las Vegas and 10 City National Composite

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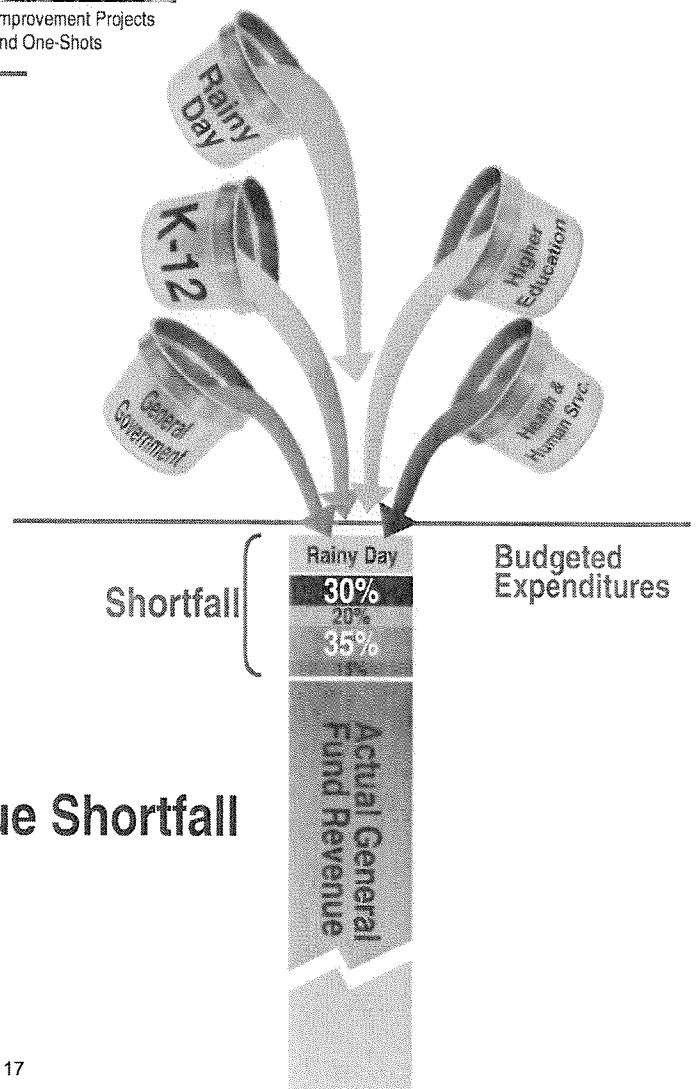
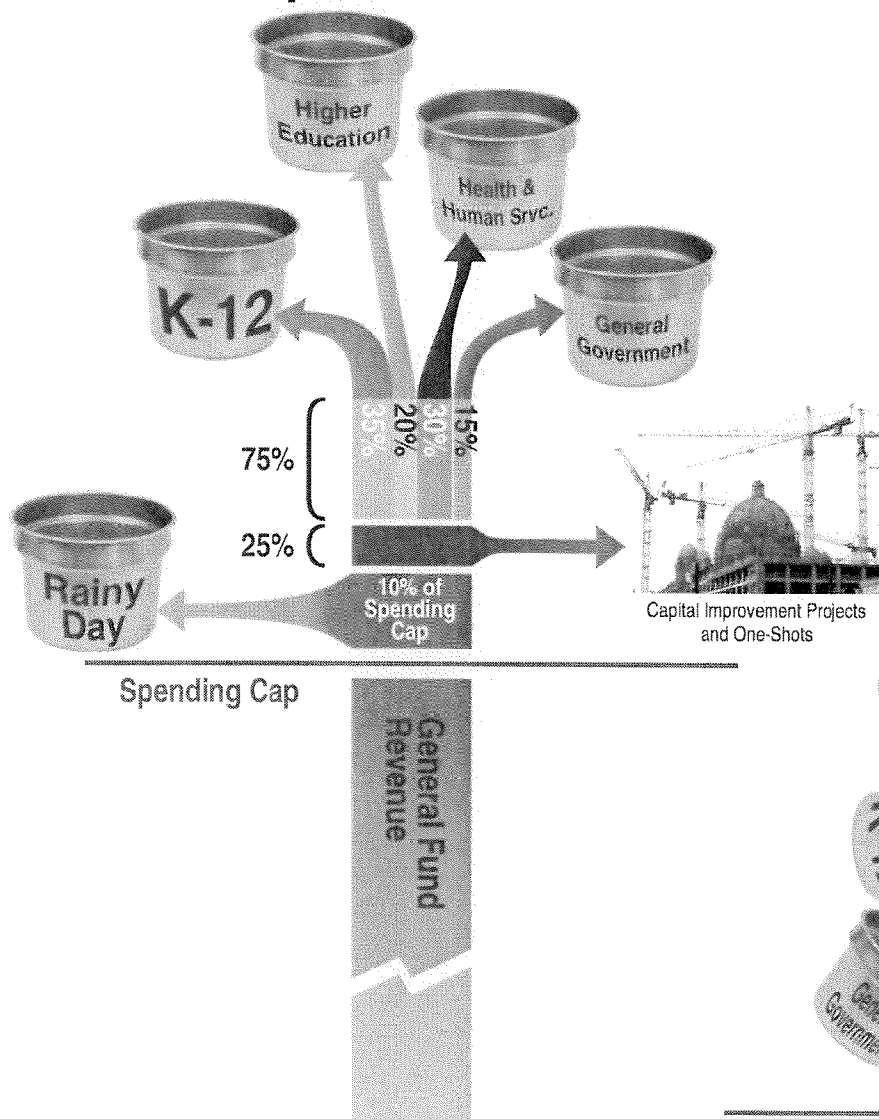
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Proposed Spending Limit

Allocation of Revenue to and from Dedicated Funds

Governor Jim Gibbons

Revenue Surplus



Revenue Shortfall