

State Mortgage Licensing Standards for Mortgage Companies and Professionals

State Licensing Agency	License or Register Mortgage Companies	License or Register Individuals		Requirements on Individuals				
		Executives, Owners, or Designated Individuals	Loan Officers	Testing requirement	Require Pre-licensure and/or continuing education	Minimum experience requirements	Minimum Financial/ Credit Standards	Utilize criminal background checks
Alaska	X	X	X	X	X			X
Alabama	X	X			X	X	X	X
Arkansas	X	X	X			X	X	X
Arizona*	X	X		X	X	X	X	X
California - DOC	X	X			X		X	
California - DRE	X	X	X	X	X	X		X
Colorado			X					
Connecticut	X	X	X			X	X	X
District of Columbia	X	X					X	
Delaware	X	X				X		
Florida	X	X	X	X	X	X	X	X
Georgia	X	X			X	X	X	X
Hawaii	X	X	X			X	X	
Iowa	X	X	X		X			X
Idaho	X	X	X		X	X	X	X
Illinois	X	X	X	X	X	X	X	X
Indiana - DFI	X	X						X
Indiana - SOS	X	X	X		X			X
Kansas	X	X	X		X		X	X
Kentucky	X	X	X		X	X	X	X
Louisiana	X	X	X	X	X		X	X
Massachusetts	X	X	X		X	X	X	X
Maryland	X	X	X		X	X	X	X
Maine	X	X	X	X	X		X	X
Michigan	X	X	X				X	X
Minnesota	X	X						X
Missouri	X	X				X	X	X
Mississippi	X	X	X		X	X		X
Montana	X	X	X	X	X	X	X	X
North Carolina	X	X	X	X	X	X	X	X
North Dakota	X	X					X	
Nebraska	X	X						
New Hampshire	X	X				X	X	X
New Jersey	X	X	X	X			X	X
New Mexico	X	X	X				X	
Nevada	X	X	X		X	X	X	X
New York	X	X	X		X	X	X	X
Ohio	X	X	X	X	X	X	X	X
Oklahoma	X	X	X	X	X	X		X
Oregon	X	X	X	X	X	X		X
Pennsylvania*	X	X			X		X	X
Rhode Island	X	X	X			X	X	X
South Carolina	X	X	X		X	X		X
South Dakota	X	X	X					X
Tennessee	X	X	X			X	X	
Texas - OCCC	X	X						
Texas - SML		X	X	X	X	X	X	X
Utah - DFI	X	X						
Utah - REC	X	X	X	X	X	X		X
Virginia	X	X				X	X	
Vermont	X	X	X			X		
Washington	X	X	X	X	X	X	X	X
Wisconsin	X	X	X	X	X		X	X
West Virginia	X	X	X		X	X	X	X
Wyoming	X	X			X			
TOTALS	53	54	38	17	33	33	36	41

* Legislation pending

Note: Several states have 2 agencies that regulate different mortgage company types, such as mortgage lenders and mortgage brokers.