

**U.S. DEPARTMENT OF HOUSING URBAN DEVELOPMENT
HOUSING PROGRAMS**

PROGRAM	DESCRIPTION	PARTICIPATING ENTITY	BENEFICIARIES				STATEWIDE FUNDING		
			Renter	Homebuyer / Homeowner	Low or Very Low Income	Elderly or Disabled	FY 2003	FY 2004	FY 2005
AFFORDABLE HOUSING									
HOME Investment Partnership Program (HOME)	HOME provides formula grants to States and localities that communities use—often in partnership with local nonprofit groups—to fund a wide range of activities that build, buy, and/or rehabilitate affordable housing for rent or homeownership or provide direct rental assistance to low-income people.	State of Nevada, city of Henderson, Washoe County HOME Consortium, Clark County HOME Consortium, and Lyon County HOME Consortium	Y	Y	Y	Y	\$12,354,067	\$12,344,944	\$11,887,319
American Dream Downpayment Assistance Initiative (ADDI)	Assists low-income first-time homebuyers in purchasing single-family homes by providing funds for downpayment, closing costs, and rehabilitation carried out in conjunction with the assisted home purchase.	State of Nevada, cities of Henderson and Reno, Clark County, Lyon County Consortium	N	Y	Y	Y	\$550,807	\$649,968	\$370,627
Community Development Block Grants (CDBG)	Provides annual grants on a formula basis to entitled cities, counties, and states to develop viable urban communities by providing decent housing and a suitable living environment, and by expanding economic opportunities, principally for low- and moderate-income persons. Funds can be used for a wide range of activities from site acquisition to development and predevelopment activities. Funds cannot be used for construction of housing.	State of Nevada, Clark County and the cities of Carson City, Henderson, Las Vegas, North Las Vegas, Reno, Sparks, and Clark County	Y	Y	Y	Y	\$23,559,000	\$23,517,684	\$22,415,087
Self Help Homeownership (SHOP)	SHOP provides funds for eligible national and regional non-profit organizations and consortia to purchase home sites and develop or improve the infrastructure needed to set the stage for sweat equity and volunteer-based homeownership programs for low-income persons and families.	HCAC/Citizens for Affordable Homes, Inc	N	Y	Y	Y			

EXHIBIT D Subcommittee on Affordable Housing
Document consists of 6 pages.

☒ Entire document provided. Meeting Date: November 14, 2005

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SPECIAL NEEDS HOUSING									
Housing Opportunities for Persons with AIDS (HOPWA)	HOPWA funding provides housing assistance and related supportive services as part of HUD's Consolidated Planning initiative that works in partnership with communities and neighborhoods in managing Federal funds appropriated to HIV/AIDS programs.	State of Nevada, city of Las Vegas	Y	N	Y	Y	\$1,167,000	\$1,154,000	\$1,105,000
Emergency Shelter Grants Program (ESG)	Improve quality of existing emergency shelters for homeless; make available additional emergency shelters; help meet cost of operating emergency shelters; social & supportive services to homeless. Grantees, except for state governments, must match ESG grant funds dollar for dollar with their own locally generated amounts.	State of Nevada, cities of Las Vegas and Reno, Clark County	Y	N	Y	Y	\$586,000	\$861,740	\$860,142
Supportive Housing Program (SHP)	The Supportive Housing Program is designed to develop supportive housing and services that will allow homeless persons to live as independently as possible.	Las Vegas/Clark County CoC; Reno/Spark/Washoe County CoC; Nevada Balance of State	Y	N	Y	Y	\$2,026,123	\$6,921,474	To be Announced
Shelter Plus Care Program (S+C)	The Shelter Plus Care Program provides rental assistance for hard-to-serve homeless persons with disabilities in connection with supportive services funded from sources outside the program.	Las Vegas/Clark County CoC; Reno/Spark/Washoe County CoC; Nevada Balance of State	Y	N	Y	Y	\$1,252,939	\$1,923,804	To be Announced

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Supportive Housing for the Elderly (Section 202)	The Section 202 program provides capital advances (no-interest loans that are forgiven as long as affordability requirements are met for 40 years) and Project Rental Assistance Contracts (PRACs) for the construction or substantial rehabilitation and operation of residential projects and related facilities for the elderly. Housing financed under this program may include appropriate support services for elderly persons who are frail or at risk of being institutionalized.	Private nonprofit organizations	Y	N	Y	Y	\$0	\$0	\$0
Supportive Housing for Persons with Disabilities (Section 811)	The Section 811 program provides capital advances (no-interest loans that are forgiven as long as program requirements are met for 40 years) to be used to finance the construction or rehabilitation of supportive housing for persons with disabilities, including the purchase of buildings that need little or no rehabilitation for use as group homes. Section 811 also provides project rental assistance to cover the difference between the HUD-approved operating cost per unit and 30 percent of a resident's adjusted income.	Private nonprofit organizations	Y	N	Y	Y	\$0	\$0	\$0

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PUBLIC HOUSING PROGRAMS									
Housing Choice Vouchers	Housing choice vouchers allow very low-income families to choose and lease or purchase safe, decent, and affordable privately-owned rental housing.	Local Housing Authorities	Y	Y	Y	Y	N/A	N/A	12,100 Vouchers; 25 units purchased
Public Housing	Public Housing" is the term normally used to describe housing complexes for low-income persons that were built with federal funds and are owned and operated by Public Housing Authorities around the country. There are approximately 3,600 households living in public housing units, managed by five PHAs across the state.	Local Housing Authorities	Y	N	Y	Y	N/A	N/A	3,600 Units
HOPE VI Demolition Grant	HOPE VI Demolition Grants fund the demolition of severely distressed public housing, relocation, and supportive services for relocated residents.	Clark County Housing Authority / Miller Plaza	Y	Y	Y	Y	\$791,428	\$0	\$0

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CREDIT ENHANCEMENT PROGRAMS									
Single Family Mortgage Insurance Section 203b	FHA's mortgage insurance programs help low- and moderate-income families become homeowners by lowering some of the costs of their mortgage loans. FHA mortgage insurance also encourages lenders to make mortgages to otherwise creditworthy borrowers and projects that might not be able to meet conventional underwriting requirements, by protecting the lender against default on mortgages for properties that meet certain minimum requirements--including manufactured homes, single-family and multifamily properties, and some health-related facilities	Participating HUD approved lenders	N	Y	Y	Y	\$7.9 billion	\$6.8 billion	\$3.5 billion
Single Family Mortgage Insurance for Substantial Rehabilitation 203k	Mortgage Insurance to rehabilitate an existing single family home purchase or refinance a property plus include in the loan the cost of making the repairs and improvements	Participating HUD approved lenders	N	Y	Y	Y			

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Rental & Cooperative Housing Section 221(d)(3) & (4)	Section 221(d)(3) is used by nonprofit sponsors and Section 221(d)(4) is used by profit-motivated sponsors. Both programs assist private industry in the construction or rehabilitation of rental and cooperative housing for moderate-income and displaced families by making capital more readily available. The program allows for long-term mortgages (up to 40 years) that can be financed with Government National Mortgage Association (GNMA) Mortgage Backed Securities.	Participating HUD approved lenders	Y	N	N	Y	\$119,360,000	\$10,400,000	\$0
Mortgage Insurance for Purchase or Refinancing of Existing Multifamily Rental Housing: Sections 207/223(F)	Section 223(f) insures lenders against loss on mortgage defaults. The program allows for long-term mortgages (up to 35 years) that can be financed with Government National Mortgage Association (GNMA) Mortgage-Backed Securities. This eligibility for purchase in the secondary mortgage market improves the availability of loan funds and permits more favorable interest rates.	Participating HUD approved lenders	Y	N	Y	Y	\$71,311,000	\$14,200,000	\$8,005,000
Mortgage Insurance for Nursing Homes, Intermediate Care, Board & Care and Assisted-living Facilities: Section 232 and Section 232/223(f)	Section 232 insures mortgages that cover the construction and rehabilitation of nursing homes and assisted living facilities for people who need long-term care or medical attention. The program allows for long-term, fixed rate financing (up to 40 years) for new and rehabilitated properties and (up to 35 years) for existing properties without rehabilitation that can be financed with Government National Mortgage Association (GNMA) Mortgage Backed Securities.	Participating HUD approved lenders					\$27,885,600	\$0	\$17,860,000