

BOARD OF TRUSTEES

Kevin Melcher

Chair

April 6, 2022

Beau Keenan Vice Chair

Julia Kingston Treasurer

To: The State of Nevada Interim Finance Committee

Jason Morris Secretary

Re: Public Comment for April 7th Meeting on Agenda Item G.1.18

Elaine Alexander Steve Carrick **Tyson Cross** Leslie Daane Bonnie Drinkwater Edward Estipona Cheri Hill Gail Humphreys Craig King DongJoon (DJ) Lee Jill Lillaney Dan Lofrese Cary Lurie Susanne Pennington Bonnie Read Alicia Reban Beth Schuler

Lilli Trinchero

ADVISORY BOARD

Steve Aichroth

Victor Bucher

Nick Butler Dan Dooley Christine Fey

Kelly Glenn Eloisa Gordon-Mora Allison Gorelick

Joel Muller

Edwin Pereyra Dick Reynolds Jennifer Satre

Marcia Growdon Pamela Hillman Brian Loy Carol McIntosh Paul Mitchell

Dear Chair Brooks and Members of the Committee,

The Community Foundation of Northern Nevada is writing in support of Agenda Item G.1.18 to transfer \$250,000,000 to the American Rescue Plan Act (ARPA) Home Means Nevada Program. The affordable housing crisis in Nevada is worse than ever before and this investment will be critical to begin building and preserving more housing as soon as possible to improve the lives of Nevadans. Nevada has a severe need to increase housing options across the spectrum, including permanent supportive housing, affordable rentals, and homeownership opportunities.

The Community Foundation's Community Housing Land Trust, LLC was formed to provide workforce and affordable housing in Northern Nevada communities. The ARPA Home Means Nevada funding will be a crucial for ours and other housing organizations to be able to fund and complete hundreds of affordable units in the pipeline. ARPA funding provides a unique opportunity to rapidly make an impact in our State's affordable housing supply.

We appreciate your consideration on this matter.

Sincerely,

Michelle Duggan

Board and Community Land Trust Administrator

Benni C. Melcher

Kevin Melcher

Community Foundation Board Chair