

STATE OF NEVADA
LEGISLATIVE COUNSEL BUREAU

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Sarah Coffman, *Fiscal Analyst*

MEETING NOTICE AND AGENDA

Name of Organization: Economic Forum
Nevada Revised Statutes (NRS) 353.226 – 353.229

Date and Time of Meeting: Thursday, October 13, 2022
8:30 a.m.

Place of Meeting: Grant Sawyer State Office Building, Room 4401
555 East Washington Avenue
Las Vegas, Nevada 89101

Note: Some members of the Economic Forum may be attending remotely, and some members may be attending in person. Other persons may observe the meeting and provide testimony through a simultaneous videoconference conducted at the following location:

Legislative Building, Room 4100
401 South Carson Street
Carson City, Nevada 89701

Advisory: The west entrance to the Legislative Building in Carson City is closed due to construction. All persons attending the meeting in Carson City should enter the building through the east entrance. Please use the security checkpoint currently located in the parking garage by the east entrance.

Additionally, this meeting can be listened to or viewed live over the Internet. The address for the Nevada Legislature's website is <https://www.leg.state.nv.us>. Click on the link: "[Scheduled Meetings](#)."

We are pleased to make reasonable accommodations for members of the public with a disability. If accommodations for the meeting are necessary, please notify the Fiscal Analysis Division of the Legislative Counsel Bureau, in writing, at fiscal@lcb.state.nv.us or call the Fiscal Analysis Division at (775) 684-6821 as soon as possible.

Please provide the meeting secretary with electronic or written copies of testimony and visual presentations if you wish to have complete versions included as exhibits with the minutes. Copies of testimony and visual presentations may also be emailed to economicforum@lcb.state.nv.us, mailed to the Fiscal Analysis Division, 401 South Carson St., Carson City, NV 89701, or faxed to (775) 684-6475.

Items on this agenda may be taken in a different order than listed. Two or more agenda items may be combined for consideration. An item may be removed from this agenda or discussion relating to an item on this agenda may be delayed at any time.

I. ROLL CALL.

II. OPENING REMARKS.

III. PUBLIC COMMENT.

Public testimony under this agenda item may be presented in person, by phone, or by written comment. Because of time considerations, each person offering testimony during this period for public comment will be limited to not more than 3 minutes. To call in to provide testimony during this period of public comment in the meeting any time after 8:00 a.m. on October 13, 2022, dial (669) 900-6833. When prompted to provide the Meeting ID, please enter 833 3990 6591 and then press #. When prompted for a Participant ID, please press #. To resolve any issues related to dialing in to provide public comment for this meeting, please call (775) 684-6990. A person may also have comments added to the minutes of the meeting by submitting them in writing either in addition to testifying or in lieu of testifying. Written comments may be submitted electronically before, during, or after the meeting by email to economicforum@lcb.state.nv.us. You may also mail written documents to the Fiscal Analysis Division, 401 South Carson St., Carson City, NV 89701, or fax them to (775) 684-6475.

For Possible Action

IV. APPROVAL OF THE MINUTES OF THE JUNE 9, 2022, MEETING.

For Possible Action

V. PRESENTATION ON THE STATE EMPLOYMENT OUTLOOK.

David Schmidt, Chief Economist, Research and Analysis Bureau, Department of Employment, Training and Rehabilitation

For Possible Action

VI. PRESENTATION ON THE STATE POPULATION OUTLOOK.

Matthew Lawton, State Demographer, Department of Taxation

For Possible Action

VII. PRESENTATION ON THE SOUTHERN NEVADA ECONOMIC AND CONSTRUCTION OUTLOOK.

Brian Gordon, Principal, Applied Analysis

For Possible Action

VIII. PRESENTATION ON THE NORTHERN NEVADA ECONOMIC AND HOUSING OUTLOOK.

Fred Steinmann, Director, University Center for Economic Development, University of Nevada, Reno

For Possible Action

IX. PRESENTATION ON THE CURRENT STATUS AND OUTLOOK FOR THE TOURIST AND CONVENTION/TRADE SHOW MARKET IN NEVADA.

Steve Hill, Chief Executive Officer/President, Las Vegas Convention and Visitors Authority

Charles Harris, Chief Executive Officer/President, Reno-Sparks Convention and Visitors Authority

Brenda Scolari, Director, Department of Tourism and Cultural Affairs

For Possible Action

X. PRESENTATION ON NEVADA INSURANCE MARKETS.

Nick Stosic, Deputy Commissioner, Division of Insurance, Department of Business and Industry

Jeremey Gladstone, Assistant Chief Insurance Examiner, Division of Insurance, Department of Business and Industry

Ryan High, Executive Director, Silver State Health Insurance Exchange

Georgina Castaneda, Policy and Compliance Manager, Silver State Health Insurance Exchange

For Possible Action

XI. REPORT AND DISCUSSION OF FY 2022 ACTUAL COLLECTIONS COMPARED TO THE ECONOMIC FORUM MAY 4, 2021, FORECAST, ADJUSTED FOR LEGISLATIVE ACTIONS APPROVED DURING THE 2021 SESSION AND COURT DECISIONS.

For Possible Action XII. MODIFIED BUSINESS TAX RATE REDUCTION PROVISIONS IN NRS 360.203.

Erica Scott, Economist, Department of Taxation

For Possible Action XIII. REPORT ON FORECAST ACCURACY BY FORECASTER FOR SELECTED REVENUES.

For Possible Action XIV. PRESENTATION ON PERSONAL INCOME AND WAGES IN RELATION TO POPULATION, EMPLOYMENT, AND INFLATION ON A NATIONAL LEVEL AND IN THE STATE OF NEVADA.

For Possible Action XV. PRESENTATION OF HISTORICAL TAXABLE SALES, GAMING MARKET, AND COMMERCE TAX STATISTICS.

For Possible Action XVI. INSTRUCTIONS TO THE TECHNICAL ADVISORY COMMITTEE ON FUTURE STATE REVENUES (NRS 353.229) CONCERNING THE GENERAL FUND REVENUE FORECASTS.

For Possible Action XVII. SCHEDULING OF FUTURE ECONOMIC FORUM MEETINGS.

XVIII. PUBLIC COMMENT.

Public testimony under this agenda item may be presented in person, by phone, or by written comment. Because of time considerations, each person offering testimony during this period for public comment will be limited to not more than 3 minutes. To provide public testimony by telephone during this period of public comment, members of the public may call any time after the Chair announces this second period of public comment on October 13, 2022. To call in, dial (669) 900-6833.

When prompted to provide the Meeting ID, please enter 833 3990 6591 and then press #. When prompted for a Participant ID, please press #. To resolve any issues related to dialing in to provide public comment for this meeting, please call (775) 684-6990. A person may also have comments added to the minutes of the meeting by submitting them in writing, either in addition to testifying or in lieu of testifying. Written comments may be submitted electronically before, during, or after the meeting by email to economicforum@lcb.state.nv.us. You may also mail written documents to the Fiscal Analysis Division, 401 South Carson St., Carson City, NV 89701, or fax them to (775) 684-6475.

XIX. ADJOURNMENT.

Notice of this meeting was posted at the Legislative Building, 401 South Carson Street, Carson City, NV, at the Grant Sawyer State Office Building, 555 East Washington Avenue, Las Vegas, NV 89101, and on the Internet through the Nevada Legislature's website at www.leg.state.nv.us. Supporting public material provided to Economic Forum members for this meeting may be requested from Anna Freeman, Fiscal Secretary, Fiscal Analysis Division, Legislative Counsel Bureau, 401 South Carson St., Carson City, NV 89701, at (775) 684-6821 or by email at economicforum@lcb.state.nv.us. Supporting public material for this meeting is/will also be available through the Nevada Legislature's website at www.leg.state.nv.us. Click on the link "Scheduled Meetings" followed by "Economic Forum."