

From: [Chris Benna](#)
To: [Interim Finance Committee](#)
Subject: EDUCATION FUND OF NORTHERN NEVADA
Date: Monday, August 7, 2023 11:01:37 AM

You don't often get email from [REDACTED]. [Learn why this is important](#)

State of Nevada Interim Finance Committee

We received your letter attached. The following are answers to your questions from the Education Fund of Northern Nevada (EFNN).

In the 2022-2023 school year EFNN provided 102 scholarships to students.

In the 2023-2024 school year EFNN has granted 319 scholarships.

In the 2023-2024 school year EFNN will have 59 returning students and 260 new students. The total award for the 2023-2024 school year is \$1,340,000.

In the 2023-2024 school year EFNN will be able to renew scholarships.

In the 2023-2024 school year EFNN will provide more scholarships than in the 2022-2023 school year.

EFNN had a reserve of \$4,195,849.45 at the end of the 2022-2023 school year.

EFNN does not need additional funding for the 2023-2024 school year. We kept a reserve because we saw this shortfall coming. The underfunding of the program was exacerbated by allowing one Scholarship Grant Organization to take all the funding for 2023-2024. If we do not receive any funding next year we will fund our current students until 12th grade and not take anymore new students.

Chris Benna
Education Fund of Northern Nevada
3025 Mill St
Reno, NV 89502
[REDACTED]